



CITY OF APPLETON

MEMORANDUM

Date: July 1, 2026
To: Community Development Committee
From: Kara Homan, AICP, Community Development Director
Subject: North Meadows Investment LTD Reimbursement Agreement, Amendment #2

A second amendment to the North Meadows Investment LTD (fka Thrivent reimbursement agreement) has been drafted (attached). The proposed amendment will allow for North Meadows Investment LTD to provide funds to reimburse the City (\$395,500), in full, for the acquisition costs for land owned by WisDOT, that is needed for the Ballard/Evergreen intersection improvements related to the Wilden Development.

A related budget amendment request will be reviewed by the Finance Committee on 7/6/2026.

RECOMMENDATION

Staff recommends approval of the Second Amendment to Reimbursement Agreement between the City of Appleton and North Meadows Investment LTD, increasing the amount to be reimbursed by \$395,500.