



# CITY OF APPLETON

## MEMORANDUM

**Date:** July 1, 2026  
**To:** Finance Committee  
**From:** Kara Homan, AICP, Community Development Director  
**Subject:** Budget Amendment request to add \$395,500 to Community Development Budget – New & Redevelopment Projects, re: North Meadows Investment LTD Cost Reimbursement Agreement, Amendment #2.

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A second amendment to the North Meadows Investment LTD (fka Thrivent reimbursement agreement) has been drafted and will be reviewed by the Community Development Committee on 7/8/2026. A corresponding budget amendment is needed to increase the city budget by a corresponding amount, as follows:

### **CD – New & Redevelopment Projects (15040)**

Misc Revenue	+\$395,500
Other Contracts & Obligations	+\$395,500

These funds will be used to reimburse the City, in full, for the acquisition costs for land owned by WisDOT, that is needed for the Ballard/Evergreen intersection improvements related to the Wilden Development.

## RECOMMENDATION

Staff recommends approval of the above budget amendment request.