



CITY OF APPLETON

MEMORANDUM

Date: January 22, 2026
To: Finance Committee
From: Kara Homan, AICP, Community Development Director
Subject: Budget Amendment request to add \$135,169 to Community Development
Budget – New & Redevelopment Projects, re: Thrivent Cost Reimbursement
Agreement Amendment #1

The Common Council approved an amendment to the Thrivent Cost Reimbursement Agreement on January 21, 2026 (Action Item [26-0055](#)), increasing Thrivent's escrow deposit amount by \$135,168.75. A corresponding budget amendment is needed to increase the city budget by a corresponding amount, as follows:

CD – New & Redevelopment Projects (15040)

Misc Revenue	+\$135,169
Consulting Services	+\$135,169

RECOMMENDATION

Staff recommends approval of the above budget amendment request.