

Legislation Text

File #: 19-1569, Version: 1

CRITICAL TIMING Request to accept the Amendment to the Offer to Purchase from Messenger Property Management, LLC (MPM LLC) and/or assignee to purchase only Lot 11 (removing Lot 5) in Southpoint Commerce Park Plat 1, consisting of approximately 3.25 acres, now at a purchase price of \$130,000 (\$40,000 per acre) and staff be authorized to negotiate and execute a development or like agreement providing City investment in the project of up to 50% of the land purchase amount (50% of \$130,000 = \$65,000)