

Legislation Text

File #: 17-295, Version: 1

Request to approve the Offer to Purchase from Manda Panda Properties LLC to purchase Lot 7, Plat 1 of Southpoint Commerce Park, consisting of approximately 3.3 acres, at a purchase price of \$132,000 (\$40,000 per acre) and staff be authorized to negotiate and execute a development or like agreement providing City investment in the project of up to 50% of the land purchase amount and granting a variance to the Deed Restrictions and Covenants to allow two years for commencement of construction