



Legislation Details (With Text)

File #: 21-0947 **Version:** 1 **Name:**
Type: Report Action Item **Status:** Passed
File created: 7/2/2021 **In control:** Finance Committee
On agenda: 7/12/2021 **Final action:** 7/21/2021
Title: Request to approve the following 2021 Budget adjustment:

General Fund
Transfer Out - Risk Management Fund
+\$1,300,000
Wage Reserve
- \$1,300,000

Risk Management Fund
Transfer In - General Fund
+\$1,300,000
Uninsured Claims - Workers Compensation +\$1,300,000

to transfer funds to Risk Management Fund required reserve and current year claims (2/3 vote of Council required)

Sponsors:

Indexes:

Code sections:

Attachments: 1. Finance Committee - Risk Reserve Fund Transfer 2021.pdf, 2. Actuarial Report 2020 Final Risk Management.pdf

Date	Ver.	Action By	Action	Result
7/21/2021	1	Common Council	approved	Pass
7/12/2021	1	Finance Committee	recommended for approval	Pass

Request to approve the following 2021 Budget adjustment:

General Fund

Transfer Out - Risk Management Fund +\$1,300,000
Wage Reserve
- \$1,300,000

Risk Management Fund

Transfer In - General Fund +\$1,300,000
Uninsured Claims - Workers Compensation +\$1,300,000

to transfer funds to Risk Management Fund required reserve and current year claims (2/3 vote of Council required)