



Legislation Details (With Text)

File #: 19-1690 **Version:** 1 **Name:**
Type: Report Action Item **Status:** Passed
File created: 11/1/2019 **In control:** Finance Committee
On agenda: 11/11/2019 **Final action:** 11/20/2019
Title: Request to enter into Intergovernmental Agreement with Appleton Area School District to borrow short term cash in an amount not to exceed \$17,500,000 from time to time as needed. The note shall be dated as of date of issuance, shall bear interest at the rate of 2% above the average Federal Funds rate from its dated date until paid; and shall mature no later than June 30, 2020. Interest on the note shall be paid at maturity or redemption.

Sponsors:

Indexes:

Code sections:

Attachments: 1. AASD 2019-2020 Master Note Agreement.pdf, 2. AASD 2019-2020 Bond Council Letter.pdf

Date	Ver.	Action By	Action	Result
11/20/2019	1	Common Council	approved	Pass
11/11/2019	1	Finance Committee	recommended for approval	Pass

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