



Legislation Details (With Text)

File #: 19-1569 **Version:** 1 **Name:**
Type: Report Action Item **Status:** Passed
File created: 10/15/2019 **In control:** Community Development Committee
On agenda: 10/23/2019 **Final action:** 11/6/2019
Title: ****CRITICAL TIMING**** Request to accept the Amendment to the Offer to Purchase from Messenger Property Management, LLC (MPM LLC) and/or assignee to purchase only Lot 11 (removing Lot 5) in Southpoint Commerce Park Plat 1, consisting of approximately 3.25 acres, now at a purchase price of \$130,000 (\$40,000 per acre) and staff be authorized to negotiate and execute a development or like agreement providing City investment in the project of up to 50% of the land purchase amount (50% of \$130,000 = \$65,000)

Sponsors:

Indexes:

Code sections:

Attachments: 1. Messenger Property Management Amendment to OTP Memo to CEDC 10-23-19.pdf, 2. WB-40 Amendment MPM LLC Lot 11.pdf, 3. Messenger Property Management OTP Memo to CEDC 6-12-19.pdf, 4. Messenger Property Management_OTP Lots 5 & 11.pdf, 5. Messenger Property Management_OTP Lots 5 & 11 pages 4,5.pdf, 6. SPCP Messenger Property Management Map.pdf, 7. SPCP Deed Restrictions.pdf

Date	Ver.	Action By	Action	Result
11/6/2019	1	Common Council	approved	Pass
10/23/2019	1	Community Development Committee	recommended for approval	Pass

****CRITICAL TIMING**** Request to accept the Amendment to the Offer to Purchase from Messenger Property Management, LLC (MPM LLC) and/or assignee to purchase only Lot 11 (removing Lot 5) in Southpoint Commerce Park Plat 1, consisting of approximately 3.25 acres, now at a purchase price of \$130,000 (\$40,000 per acre) and staff be authorized to negotiate and execute a development or like agreement providing City investment in the project of up to 50% of the land purchase amount (50% of \$130,000 = \$65,000)