



Legislation Details (With Text)

File #: 18-1571 **Version:** 1 **Name:**
Type: Report Action Item **Status:** Passed
File created: 10/18/2018 **In control:** Finance Committee
On agenda: 10/22/2018 **Final action:** 11/7/2018
Title: Request to accept a Federal Transit Administration Bus and Bus Facilities capital grant of \$4,000,000 and approve the following 2018 Budget adjustment:

Valley Transit
Capital Outlay
+\$5,000,000
Federal Grant
+\$4,000,000
Fund Balance (Depreciation Reserve) +\$1,000,000

to accept a federal grant for bus and bus facility capital projects

Sponsors:

Indexes:

Code sections:

Attachments: 1. FCTC Grant acceptance memo 5539 - 2018 (3).pdf

Date	Ver.	Action By	Action	Result
11/7/2018	1	Common Council	approved	Pass
10/22/2018	1	Finance Committee	recommended for approval	Pass

Request to accept a Federal Transit Administration Bus and Bus Facilities capital grant of \$4,000,000 and approve the following 2018 Budget adjustment:

Valley Transit

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Federal Grant +\$4,000,000
Fund Balance (Depreciation Reserve) +\$1,000,000

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