



Legislation Details

File #: 18-1533 **Version:** 1 **Name:**

Type: Report Action Item **Status:** Passed

File created: 10/17/2018 **In control:** Community Development Committee

On agenda: 11/28/2018 **Final action:** 12/5/2018

Title: Request to counter the Offer to Purchase of Lot 17, Southpoint Commerce Park, Plat 2 from New Morning Coffee Roasters, Inc. at a purchase price of \$168,400 (\$40,000 per acre), comprised of approximately 4.21 acres; and, contingent upon acceptance of that counter-offer, staff is then authorized to negotiate and execute a development or like agreement providing City investment in the project of up to 50% of the land purchase amount (50% of \$168,400 = \$84,200)

Sponsors:

Indexes:

Code sections:

Attachments: 1. Memo on Offer to Purchase Lot 17 Southpoint Commerce.pdf, 2. New Morning Coffee Roasters_OTP_Lot 17 Southpoint Plat 2.pdf, 3. Map_Lot 17 Southpoint Commerce Park Plat 2.pdf

Date	Ver.	Action By	Action	Result
12/5/2018	1	Common Council	approved	Pass
11/28/2018	1	Community Development Committee	recommended for approval	Pass