



## Legislation Details (With Text)

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**File #:** 18-1533      **Version:** 1      **Name:**

**Type:** Report Action Item      **Status:** Passed

**File created:** 10/17/2018      **In control:** Community Development Committee

**On agenda:** 11/28/2018      **Final action:** 12/5/2018

**Title:** Request to counter the Offer to Purchase of Lot 17, Southpoint Commerce Park, Plat 2 from New Morning Coffee Roasters, Inc. at a purchase price of \$168,400 (\$40,000 per acre), comprised of approximately 4.21 acres; and, contingent upon acceptance of that counter-offer, staff is then authorized to negotiate and execute a development or like agreement providing City investment in the project of up to 50% of the land purchase amount (50% of \$168,400 = \$84,200)

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Memo on Offer to Purchase Lot 17 Southpoint Commerce.pdf, 2. New Morning Coffee Roasters\_OTP\_Lot 17 Southpoint Plat 2.pdf, 3. Map\_Lot 17 Southpoint Commerce Park Plat 2.pdf

Date	Ver.	Action By	Action	Result
12/5/2018	1	Common Council	approved	Pass
11/28/2018	1	Community Development Committee	recommended for approval	Pass

Request to counter the Offer to Purchase of Lot 17, Southpoint Commerce Park, Plat 2 from New Morning Coffee Roasters, Inc. at a purchase price of \$168,400 (\$40,000 per acre), comprised of approximately 4.21 acres; and, contingent upon acceptance of that counter-offer, staff is then authorized to negotiate and execute a development or like agreement providing City investment in the project of up to 50% of the land purchase amount (50% of \$168,400 = \$84,200)