



Legislation Details (With Text)

File #: 18-0354 **Version:** 1 **Name:**
Type: Report Action Item **Status:** Passed
File created: 3/6/2018 **In control:** Finance Committee
On agenda: 3/12/2018 **Final action:** 3/21/2018
Title: Request to approve the following 2017 Budget adjustments:

Police Grants Fund
State Grants
+\$96,531
Grant Payments
+\$96,531

to record additional seatbelt and drug enforcement grant revenue and related expenditures

Room Tax Fund
Room Taxes Received
+\$123,654
Debt Premium
+\$123,654

to record additional room taxes received in 2017 and related payment to the FCCVB

Debt Service Fund
Debt Issuance Costs
+\$27,173
Debt Premium
+\$27,173

to record debt service costs funded by current year premiums received on debt issuance

General Fund
Fringe Benefits - Health Department +\$3,418
Fringe Benefits - Finance Department +\$10,664
Fringe Benefits - HR Department +\$18,873
Fringe Benefits - Parks & Recreation Department +\$18,932
Fringe Benefits - Police Department +\$172,791
Fringe Benefits - Fire Department +\$276,462
Fund Balance
-\$501,140

to record the use of general fund balance to cover the cost of health care costs

General Fund
Salaries/Fringe Benefits - HR Department +\$2,845
Salaries/Fringe Benefits - Police Department +\$181,824
Salaries/Fringe Benefits - Fire Department +\$66,428
Wage Reserve -
\$251,097

to allocate wage reserve funds

Information Technology Capital Projects Fund
 Transfer Out - Facilities Capital Projects Fund +\$90,000
 Fund Balance
 - \$90,000

Facilities Capital Projects Fund
 Transfer In - Information Technology Cap Project Fund +\$90,000
 Fund Balance
 +\$90,000

to transfer remaining proceeds from the 2016 G.O. Note borrowing from the IT Capital Projects fund to the Facilities Capital Projects Fund in order to meet spend down requirements

Sponsors:**Indexes:****Code sections:**

Attachments: 1. 2017 Final budget adjustments.pdf

Date	Ver.	Action By	Action	Result
3/21/2018	1	Common Council	approved	Pass
3/12/2018	1	Finance Committee	recommended for approval	Pass

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Fund Balance		-
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Facilities Capital Projects Fund

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