



## Legislation Details (With Text)

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**File #:** 17-685      **Version:** 1      **Name:**

**Type:** Report Action Item      **Status:** Passed

**File created:** 5/4/2017      **In control:** Community Development Committee

**On agenda:** 5/10/2017      **Final action:** 5/17/2017

**Title:** Request to approve the Offer to Purchase from Alco Tech to purchase Lot 8, Plat 1 of Southpoint Commerce Park, consisting of approximately 3.34 acres, at a purchase price of \$150,300 (\$45,000 per acre) and staff be authorized to negotiate and execute a development or like agreement providing City investment in the project of up to 50% of the land purchase amount

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Alco Tech Cover Ltr.pdf, 2. AlcoTechMemo\_Lot 8 Plat 1 Southpoint\_5-4-17.pdf, 3. Alco Tech OTP vacant land updated 05-03-17 .pdf, 4. Alco Tech Map.pdf

Date	Ver.	Action By	Action	Result
5/17/2017	1	Common Council	approved	Pass
5/10/2017	1	Community Development Committee	recommended for approval	Pass

Request to approve the Offer to Purchase from Alco Tech to purchase Lot 8, Plat 1 of Southpoint Commerce Park, consisting of approximately 3.34 acres, at a purchase price of \$150,300 (\$45,000 per acre) and staff be authorized to negotiate and execute a development or like agreement providing City investment in the project of up to 50% of the land purchase amount