



Legislation Details (With Text)

File #:	17-310	Version:	1	Name:	
Type:	Report Action Item	Status:		Passed	
File created:	3/2/2017	In control:		Finance Committee	
On agenda:	3/7/2017	Final action:		3/15/2017	
Title:	Request to approve the following 2016 Budget adjustments:				
	Home Rental Rehabilitation Grant Fund				
	Transfer Out				+\$35,305
	Fund Balance				- \$35,305
	Home Homeowner Grant Fund				
	Transfer In				+\$35,305
	Grant Payments				+\$35,305
	to record the merger of the Home Rental Rehabilitation Grant Fund into the Home Homeowner Grant Fund.				
	Police Grants Fund				
	State Grants				+\$30,730
	Grant Payments				+\$30,730
	to record additional seatbelt enforcement grant revenue and related expenditures.				
	Room Tax Fund				
	Room Taxes Received				+\$625,330
	Room Tax Payments to FCCVB			+\$625,330	
	to record additional room taxes received in 2016 and related payment to the FCCVB (due to the increase in room tax from 6% to 10%).				
	Debt Service Fund				
	Debt Service Payments				+\$123,902
	Fund Balance				- \$123,902
	Debt Issuance Costs				+\$139,170
	Debt Premium				+\$139,170
	to record debt service costs funded by current and prior year premiums received on debt issuance.				
	Universal Playground Fund				
	Playground Equipment				+\$360
	Fund Balance				- \$360
	to record the closeout of the Universal Playground Trust fund.				
	Community & Economic Development Capital Projects Fund				
	Long-Term Debt Proceeds				- \$407,000
	Consulting Services				- \$240,000
	Infrastructure Construction				- \$167,000
	Exhibition Center Capital Projects Fund				
	Long-Term Debt Proceeds				+\$407,000

Consulting Services	+\$240,000
Infrastructure Construction	+\$167,000

to transfer amounts budgeted for construction of the Exhibition Center from the Community & Economic Development Capital Projects Fund to the Exhibition Center Capital Projects Fund.

General Fund	
Salaries/Fringe Benefits - Mayor's Office	+\$5,600
Salaries/Fringe Benefits - HR Department	+\$5,700
Salaries/Fringe Benefits - Fire Department	+\$114,000
Wage Reserve	- \$125,300

to allocate wage reserve funds.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Finance Committee - Final 2016 Budget adj.pdf

Date	Ver.	Action By	Action	Result
3/15/2017	1	Common Council	approved	Pass
3/7/2017	1	Finance Committee	recommended for approval	Pass

Request to approve the following 2016 Budget adjustments:

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Transfer Out	+\$35,305
Fund Balance	- \$35,305

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Grant Payments	+\$35,305

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Debt Service Payments	+\$123,902
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Fund Balance	- \$123,902
Debt Issuance Costs	+\$139,170
Debt Premium	+\$139,170

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Universal Playground Fund

Playground Equipment	+\$360
Fund Balance	- \$360

to record the closeout of the Universal Playground Trust fund.

Community & Economic Development Capital Projects Fund

Long-Term Debt Proceeds	- \$407,000
Consulting Services	- \$240,000
Infrastructure Construction	- \$167,000

Exhibition Center Capital Projects Fund

Long-Term Debt Proceeds	+\$407,000
Consulting Services	+\$240,000
Infrastructure Construction	+\$167,000

to transfer amounts budgeted for construction of the Exhibition Center from the Community & Economic Development Capital Projects Fund to the Exhibition Center Capital Projects Fund.

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to allocate wage reserve funds.