



## Legislation Details

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**File #:** 17-295      **Version:** 1      **Name:**

**Type:** Report Action Item      **Status:** Passed

**File created:** 3/2/2017      **In control:** Community Development Committee

**On agenda:** 3/8/2017      **Final action:** 3/15/2017

**Title:** Request to approve the Offer to Purchase from Manda Panda Properties LLC to purchase Lot 7, Plat 1 of Southpoint Commerce Park, consisting of approximately 3.3 acres, at a purchase price of \$132,000 (\$40,000 per acre) and staff be authorized to negotiate and execute a development or like agreement providing City investment in the project of up to 50% of the land purchase amount and granting a variance to the Deed Restrictions and Covenants to allow two years for commencement of construction

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Security Luebke Cover Letter.pdf, 2. MandaPandaMemo\_Lot 7 Plat 1 Southpoint\_2-28-17.pdf, 3. Manda Panda OTP.pdf, 4. Southpoint\_Lot7.pdf

Date	Ver.	Action By	Action	Result
3/15/2017	1	Common Council	approved	Pass
3/8/2017	1	Community Development Committee	recommended for approval	Pass