



Legislation Details (With Text)

File #: 17-295 **Version:** 1 **Name:**
Type: Report Action Item **Status:** Passed
File created: 3/2/2017 **In control:** Community Development Committee
On agenda: 3/8/2017 **Final action:** 3/15/2017
Title: Request to approve the Offer to Purchase from Manda Panda Properties LLC to purchase Lot 7, Plat 1 of Southpoint Commerce Park, consisting of approximately 3.3 acres, at a purchase price of \$132,000 (\$40,000 per acre) and staff be authorized to negotiate and execute a development or like agreement providing City investment in the project of up to 50% of the land purchase amount and granting a variance to the Deed Restrictions and Covenants to allow two years for commencement of construction

Sponsors:

Indexes:

Code sections:

Attachments: 1. Security Luebke Cover Letter.pdf, 2. MandaPandaMemo_Lot 7 Plat 1 Southpoint_2-28-17.pdf, 3. Manda Panda OTP.pdf, 4. Southpoint_Lot7.pdf

Date	Ver.	Action By	Action	Result
3/15/2017	1	Common Council	approved	Pass
3/8/2017	1	Community Development Committee	recommended for approval	Pass

Request to approve the Offer to Purchase from Manda Panda Properties LLC to purchase Lot 7, Plat 1 of Southpoint Commerce Park, consisting of approximately 3.3 acres, at a purchase price of \$132,000 (\$40,000 per acre) and staff be authorized to negotiate and execute a development or like agreement providing City investment in the project of up to 50% of the land purchase amount and granting a variance to the Deed Restrictions and Covenants to allow two years for commencement of construction