



Legislation Details

File #: 16-1621 **Version:** 1 **Name:**

Type: Report Action Item **Status:** Passed

File created: 10/18/2016 **In control:** Finance Committee

On agenda: 10/25/2016 **Final action:** 11/2/2016

Title: Request to enter into intergovernmental Agreement with Appleton Area School District to borrow short term cash in an amount not to exceed \$14,500,000 from time to time as needed. The note shall be dated as of date of issuance, shall bear interest at the rate of 2% above the average Federal Funds rate from its dated date until paid; and shall mature no later than June 30, 2017. Interest on the note shall be paid at maturity or redemption.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 2016-2017 Master Note Agreement.pdf, 2. AASD 2016-2017 Bond Council letter.pdf

Date	Ver.	Action By	Action	Result
11/2/2016	1	Common Council	approved	Pass
10/25/2016	1	Finance Committee	recommended for approval	Pass