



## Legislation Details (With Text)

**File #:** 16-1621      **Version:** 1      **Name:**  
**Type:** Report Action Item      **Status:** Passed  
**File created:** 10/18/2016      **In control:** Finance Committee  
**On agenda:** 10/25/2016      **Final action:** 11/2/2016  
**Title:** Request to enter into intergovernmental Agreement with Appleton Area School District to borrow short term cash in an amount not to exceed \$14,500,000 from time to time as needed. The note shall be dated as of date of issuance, shall bear interest at the rate of 2% above the average Federal Funds rate from its dated date until paid; and shall mature no later than June 30, 2017. Interest on the note shall be paid at maturity or redemption.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. 2016-2017 Master Note Agreement.pdf, 2. AASD 2016-2017 Bond Council letter.pdf

Date	Ver.	Action By	Action	Result
11/2/2016	1	Common Council	approved	Pass
10/25/2016	1	Finance Committee	recommended for approval	Pass

Request to enter into intergovernmental Agreement with Appleton Area School District to borrow short term cash in an amount not to exceed \$14,500,000 from time to time as needed. The note shall be dated as of date of issuance, shall bear interest at the rate of 2% above the average Federal Funds rate from its dated date until paid; and shall mature no later than June 30, 2017. Interest on the note shall be paid at maturity or redemption.