



Legislation Text

File #: 21-0946, Version: 1

Request to approve the allocation of excess General Fund balance at December 31, 2020 and the following related 2021 Budget amendments:

General Fund

Transfer Out - Debt Service/Capital Projects Fund	+\$3,840,000	
Transfer Out - Industrial Park Land Fund	+\$ 250,000	
Transfer Out - Facilities Capital Projects Fund	+\$ 185,000	
Transfer Out - IT Capital Projects Fund	+\$ 65,000	
Mayor's Office		
+\$ 75,000		
Public Works Department		+\$ 200,000
Finance Department		
+\$ 50,000		
General Fund Balance - Reserve for Brand Study	+\$ 450,000	
General Fund Balance		-
\$5,115,000		

Debt Service/Capital Projects Fund

Transfer In - General Fund		+\$3,840,000
Debt Service Reduction		
+\$3,840,000		

Industrial Park Land Fund

Transfer In - General Fund		+\$ 250,000
Industrial Park Land		+\$
250,000		

Facilities Management Capital Projects Fund

Transfer In - General Fund		+\$ 185,000
Parks Improvements		
+\$ 175,000		
City Hall Improvements		+\$
10,000		

Information Technology Capital Projects Fund

Transfer In - General Fund		+\$ 65,000
Council Chamber AV Project		+\$ 65,000

to allocate excess general fund balance at 12/31/20 per City Fund Balance Policy (2/3 vote of Council required)

