



Legislation Details (With Text)

File #: 22-0089 **Version:** 1 **Name:**
Type: Report Action Item **Status:** Passed
File created: 2/2/2022 **In control:** Community Development Committee
On agenda: 2/9/2022 **Final action:** 2/16/2022
Title: Request to amend the Development Agreement with Bela Development LLC located at 513 W. College Avenue in Tax Increment Financing District No. 12 to provide the Developer until January 1, 2023 to meet the minimum \$1,700,000 assessed value requirement

Sponsors:

Indexes:

Code sections:

Attachments: 1. Bela DA Extension Memo to CEDC 2-9-22.pdf, 2. Bela Development 513 W College Recorded Dev Agrmt.pdf

Date	Ver.	Action By	Action	Result
2/16/2022	1	Common Council	approved	Pass
2/9/2022	1	Community Development Committee	recommended for approval	Pass

Request to amend the Development Agreement with Bela Development LLC located at 513 W. College Avenue in Tax Increment Financing District No. 12 to provide the Developer until January 1, 2023 to meet the minimum \$1,700,000 assessed value requirement