



## Legislation Details (With Text)

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**File #:** 19-1690      **Version:** 1      **Name:**  
**Type:** Report Action Item      **Status:** Passed  
**File created:** 11/1/2019      **In control:** Finance Committee  
**On agenda:** 11/11/2019      **Final action:** 11/20/2019

**Title:** Request to enter into Intergovernmental Agreement with Appleton Area School District to borrow short term cash in an amount not to exceed \$17,500,000 from time to time as needed. The note shall be dated as of date of issuance, shall bear interest at the rate of 2% above the average Federal Funds rate from its dated date until paid; and shall mature no later than June 30, 2020. Interest on the note shall be paid at maturity or redemption.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. AASD 2019-2020 Master Note Agreement.pdf, 2. AASD 2019-2020 Bond Council Letter.pdf

Date	Ver.	Action By	Action	Result
11/20/2019	1	Common Council	approved	Pass
11/11/2019	1	Finance Committee	recommended for approval	Pass

Request to enter into Intergovernmental Agreement with Appleton Area School District to borrow short term cash in an amount not to exceed \$17,500,000 from time to time as needed. The note shall be dated as of date of issuance, shall bear interest at the rate of 2% above the average Federal Funds rate from its dated date until paid; and shall mature no later than June 30, 2020. Interest on the note shall be paid at maturity or redemption.