



## Legislation Details (With Text)

**File #:** 22-1100      **Version:** 1      **Name:**  
**Type:** Report Action Item      **Status:** Passed  
**File created:** 8/19/2022      **In control:** Finance Committee  
**On agenda:** 8/22/2022      **Final action:** 9/7/2022  
**Title:** Request to approve the allocation of excess General Fund balance at December 31, 2021 and the following related 2022 Budget amendments:

General Fund  
Transfer Out - IT Capital Projects Fund      +\$  
550,000  
Public Works Department  
+\$ 150,000  
General Administration  
+\$ 50,000  
Public Works and Park & Recreation Departments      +\$ 150,000  
General Fund Balance - Reserve for Contingencies      +\$ 275,000  
General Fund Balance  
- \$1,175,000  
  
IT Capital Projects Fund  
Transfer In - General Fund  
+\$ 550,000  
Machinery & Equipment  
+\$ 550,000

to allocate excess general fund balance at 12/31/21 per City Fund Balance Policy (2/3 vote of Council required)

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. 2022 Excess Fund Balance Memo.pdf

| Date      | Ver. | Action By         | Action                   | Result |
|-----------|------|-------------------|--------------------------|--------|
| 9/7/2022  | 1    | Common Council    | approved                 | Pass   |
| 8/22/2022 | 1    | Finance Committee | recommended for approval | Pass   |

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General Fund Balance      -

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**IT Capital Projects Fund**

Transfer In - General Fund

+\$ 550,000

Machinery & Equipment

+\$

550,000

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