



Legislation Details (With Text)

File #: 22-0084 **Version:** 1 **Name:**
Type: Report Action Item **Status:** Passed
File created: 2/1/2022 **In control:** Community Development Committee
On agenda: 2/9/2022 **Final action:** 2/16/2022
Title: Request to proceed with the sale of Lot 3 of Northeast Industrial Park Plat No. 4 to Tetz, LLC per the terms of the Option to Purchase Agreement with Valley Tool, Inc. or its assigns dated August 22, 2019 at a purchase price of \$53,850 (\$37,395.83 per acre)

Sponsors:

Indexes:

Code sections:

Attachments: 1. Valley Tool Exercise Option to Purchase Memo to CEDC 2-9-22.pdf, 2. Request from Valley Tool_Exercise Option to Purchase_Lot 3 NEIP.pdf, 3. Recorded Option to Purchase_COA and Valley Tool_Lot 3 NEIP.pdf

Date	Ver.	Action By	Action	Result
2/16/2022	1	Common Council	approved	Pass
2/9/2022	1	Community Development Committee	recommended for approval	Pass

Request to proceed with the sale of Lot 3 of Northeast Industrial Park Plat No. 4 to Tetz, LLC per the terms of the Option to Purchase Agreement with Valley Tool, Inc. or its assigns dated August 22, 2019 at a purchase price of \$53,850 (\$37,395.83 per acre)