



Legislation Details (With Text)

**File #:** 21-0947      **Version:** 1      **Name:**  
**Type:** Report Action Item      **Status:** Passed  
**File created:** 7/2/2021      **In control:** Finance Committee  
**On agenda:** 7/12/2021      **Final action:** 7/21/2021  
**Title:** Request to approve the following 2021 Budget adjustment:

General Fund  
Transfer Out - Risk Management Fund  
+\$1,300,000  
Wage Reserve  
- \$1,300,000

Risk Management Fund  
Transfer In - General Fund  
+\$1,300,000  
Uninsured Claims - Workers Compensation      +\$1,300,000

to transfer funds to Risk Management Fund required reserve and current year claims (2/3 vote of Council required)

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Finance Committee - Risk Reserve Fund Transfer 2021.pdf, 2. Actuarial Report 2020 Final Risk Management.pdf

Date	Ver.	Action By	Action	Result
7/21/2021	1	Common Council	approved	Pass
7/12/2021	1	Finance Committee	recommended for approval	Pass

Request to approve the following 2021 Budget adjustment:

**General Fund**

Transfer Out - Risk Management Fund      +\$1,300,000  
Wage Reserve  
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**Risk Management Fund**

Transfer In - General Fund      +\$1,300,000  
Uninsured Claims - Workers Compensation      +\$1,300,000

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