

Appleton Redevelopment Authority  
 Fox Cities Exhibition Center Project  
 Debt Service/Room Tax Projections  
 For Period 7/31/21 to 12/31/23

Description	Date	Amount	Balance
<b>2021</b>			
Debt Service Fund Balance	7/31/2021		\$ 1,072,209
2nd Quarter, 2021 Actual Room Tax Deposit	8/15/2021	392,093	\$ 1,464,302
Debt Service Payment	10/1/2021	(642,407)	\$ 821,895
3rd Quarter, 2021 Estimated Room Tax Deposit	11/15/2021	392,093	\$ 1,213,988
<b>2022</b>			
4th Quarter, 2021 Estimated Room Tax Deposit	2/15/2022	228,256	\$ 1,442,244
Debt Service Payment	4/1/2022	(767,407)	\$ 674,837
1st Quarter, 2022 Estimated Room Tax Deposit	5/15/2022	233,070	\$ 907,907
2nd Quarter, 2022 Estimated Room Tax Deposit	8/15/2022	392,093	\$ 1,300,000
Debt Service Payment	10/1/2022	(640,476)	\$ 659,524
3rd Quarter, 2022 Estimated Room Tax Deposit	11/15/2022	392,093	\$ 1,051,617
<b>2023</b>			
4th Quarter, 2022 Estimated Room Tax Deposit	2/15/2023	228,256	\$ 1,279,873
Debt Service Payment	4/1/2023	(640,476)	\$ 639,397
1st Quarter, 2023 Estimated Room Tax Deposit	5/15/2023	233,070	\$ 872,467
2nd Quarter, 2023 Estimated Room Tax Deposit	8/15/2023	392,093	\$ 1,264,560
Debt Service Payment	10/1/2023	(638,113)	\$ 626,447
3rd Quarter, 2023 Estimated Room Tax Deposit	11/15/2023	392,093	\$ 1,018,540

Projection assumes the 3rd quarter room tax deposit will equal the 2nd quarter room tax deposit. All other estimates equal the prior year actual deposit for the same quarter (ie. 4th quarter, 2021 = 4th quarter, 2020; 1st quarter, 2022 = 1st quarter, 2021, etc.).

For simplicity, projection does not include investment earnings on excess balance in the fund.

**CONCLUSION:**

Based on the above assumptions, room taxes provided through 2023, and beyond (assuming room tax collections eventually return to pre-pandemic levels), will be sufficient to meet future debt service obligations.