

RESOLUTION OF
THE REDEVELOPMENT AUTHORITY OF THE CITY OF APPLETON AS CONDUIT
BORROWER, AUTHORIZING THE BORROWING NOT MORE THAN \$31,000,000
FOR THE CONSTRUCTION OF THE FOX CITIES EXHIBITION CENTER
RESOLUTION 17-1067

WHEREAS, the Redevelopment Authority of the City of Appleton ("ARA") met on July 12, 2017 and determined that it is in the best interest of the ARA and the City of Appleton (the "City") that the ARA become the conduit borrower for a loan secured by the room tax revenues collected from the Fox Cities Tourism Zone for this purpose; and

WHEREAS, this Resolution is in furtherance of the Exhibition Center Cooperation Agreement entered into by the ARA on November 24, 2015.

NOW THEREFORE BE IT RESOLVED, that the ARA is authorized to secure the funding necessary to fund the development and construction of the FCEC secured by the room tax revenues collected from the Fox Cities Tourism Zone for this purpose; and be it

FURTHER RESOLVED, that the amount of the loan advanced to the ARA shall not exceed Thirty-One Million Dollars (\$31,000,000.00); and be it

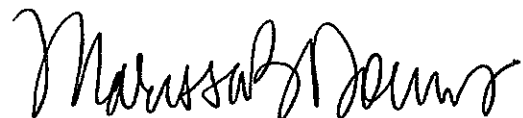
FURTHER RESOLVED, that the loan will be secured by the room tax revenues received from the Fox Cities Tourism Zone for this purpose, consistent with the Exhibition Center Cooperation Agreement dated November 24, 2015; and be it

FURTHER RESOLVED, that the executive director of the ARA is expressly authorized to execute all documents necessary, including the Note and Loan Agreement, for the borrowing of the funds needed to fund the development of the FCEC.

CERTIFICATION OF CHAIR

I, Marissa Downs, the duly appointed and qualified Chair of the Redevelopment Authority of the City of Appleton, Wisconsin, do hereby certify that the above resolution is a true and compared copy of the resolution adopted by the Redevelopment Authority of the City of Appleton, Wisconsin at a regular meeting held July 12, 2017.

Dated at Appleton, Wisconsin this
9 day of August, 2017.



Marissa Downs
Chair of the Redevelopment Authority of the
City of Appleton

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