RESOLUTION

Common Council Approval for the Redevelopment Authority of the City of Appleton's Acquisition of a Property Located at 222 North Oneida Street, Appleton, WI In Satisfaction of Sec. 66.1333(5)(c)1g, Wis. Stats.

WHEREAS, the Redevelopment Authority for the City of Appleton (hereafter the "ARA") is located within the City of Appleton and is interested in acquiring the real estate located at 222 North Oneida Street (hereafter the "property"); and

WHEREAS, the ARA has conducted a Phase 1 and Phase 2 environmental study of the property and the results of said studies indicate that environmental contaminants are present and remediation of the property will be required; and

WHEREAS, the ARA and Seller of the property have stipulated that the property meets the definition of a blighted property as defined in Wis. Stats. Sec. 66.1333, that all notice requirements have either been waived or shall be considered satisfied, and accordingly the property shall be designated a blighted property; and

WHEREAS, the ARA finds it necessary and in the best interests of the public's health, safety and welfare to acquire the property for the purpose of blight elimination, including environmental site remediation, and in order to promote future growth and development; and

WHEREAS, in order for the ARA to acquire this property as a blighted property, it is required to obtain approval from the Appleton Common Council as well as certain findings pursuant to the requirements of Sec. 66.1333(5)1g, Stats.; and

NOW THEREFORE, BE IT RESOLVED, THE APPLETON COMMON COUNCIL DOES FIND AS FOLLOWS:

- 1. That it grants its approval to the Redevelopment Authority of the City of Appleton to acquire the property located at 222 North Oneida Street, Appleton, Wisconsin for the purpose of blight elimination; and,
- 2. That a comprehensive redevelopment plan is not necessary to determine the need for the acquisition, the uses of the property after acquisition and the relation of the acquisition to other ARA redevelopment projects.

Adopted:_____