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# City of Appleton

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## Memorandum

To: Human Resources Committee

From: Director Matz 

CC: Appleton Common Council

At the February 20, 2017 Human Resources Committee, I notified the committee that the City was changing recordkeepers for the voluntary employee 457(b) Deferred Compensation Plan from Nationwide Retirement Solutions to Voya Financial.

The Committee requested information on the current and proposed fees as a result of the vendor change. Currently, participants pay 25 basis points under Nationwide and will pay 13 basis points under Voya.