

TO: Finance Committee

FROM: Kathleen Plank, Finance Committee Chairman

DATE: January 24, 2017

RE: Request for reassessment of properties on Fair Street

The purpose of this memo is to outline the proposed process for reassessment of properties on Fair Street to fulfill the request made by Alderman Siebers on behalf of his constituents.

There is a statutory process to follow for an appeal of the Special Assessments. That process must be commenced within 90 days and it is the sole avenue of appeal. That process has not been commenced so the property owners are not able to appeal the assessment.

That said, there is a separate process that is available to the Committee and Council to amend the assessment as has been discussed. Should the Finance Committee and Council approve the process of reopening and amending the assessment, city staff will put into motion the steps to accomplish this action. These steps will include the appropriate resolutions, notifications and public hearings for reassessment at the Utilities Committee and Council meetings.

Should the reassessment affirmatively pass the Council, the Finance department will proceed to refund the residents of Fair Street the appropriate amount reflecting the new assessment. The refunded dollars will come from the Storm Water Utility budget.