



"...meeting community needs...enhancing quality of life."

MEMORANDUM

TO: Community & Economic Development Committee

FROM: Karen Harkness, Director of Community & Economic Development

DATE: July 29, 2016

RE: Offer to Purchase of Approximately 7.32 Acres in Southpoint Commerce Park

The City of Appleton has received an Offer to Purchase of approximately 7.32 acres of land comprised of Lots 12 and 13 of Plat 1 at the corner of Eisenhower Drive and Plank Road in Southpoint Commerce Park from Commercial Horizons Inc. and/or assigns.

The Offer to Purchase Lots 12 and 13 are part of the Council action taken on July 6, 2016 directing staff to repurchase Lot 13 per Southpoint Commerce Covenants and Deed Restrictions. This Offer to Purchase is also part of the Development Agreement also listed as action on this agenda.

Staff Recommendation:

The Offer to Purchase by Commercial Horizons, Inc. and/or assigns to purchase 7.32 acres of land, more or less, at the corner of Eisenhower Drive and Plank Road in Southpoint Commerce Park at a purchase price of \$45,000 per acre **BE APPROVED**.