## MEMORANDUM



"...meeting community needs...enhancing quality of life."

TO: Community and Economic Development Committee

FROM: Nikki Gerhard, Community Development Specialist

DATE: February 9, 2022

RE: Amendment to Appleton Housing Authority 2020 Allocation

On January 4, 2022, City staff received notification from the Appleton Housing Authority (AHA) seeking to reallocate their remaining balance of \$42,824.66 from the 2020 program year to another agency and eligible activity. This remaining balance was unspent funding originally allocated for the purposes of AHA's First Time Homebuyer Program.

Due to a significant amount of loan payoffs, as well as a vacancy in their Homebuyer Program Manager role for an extensive period, the AHA had originally requested program year extensions, expiring December 31, 2021, in an effort to spend the funds down.

Staff recommends reallocating the balance of \$42,824.66 to Rebuilding Together Fox Valley (RTFV). RTFV's homeowner rehabilitation program is a similar housing activity to AHA's, which has been consistently funded since 2017. Staff of RTFV has expressed interest in these funds, as they have already spent down their 2020 and 2021 allocations (\$200,000 total) and have additional housing projects that could be expedited with this reallocation.

## **Staff Recommendation:**

The reallocation of Appleton Housing Authority's 2020PY \$42,824.66 to Rebuilding Together Fox Valley's 2021PY SubAgreement for homeowner rehabilitation **BE APPROVED**.

The following attachments are provided for additional information for this action item.

## **<u>Attached Documents</u>**:

- 1.) Email from Appleton Housing Authority staff requesting reallocation of unspent balance from 2020PY.
- 2.) Draft amendment to RTFV's 2021PY SubAgreement, increasing their allocation to a total of \$142,824.66.

If you have any questions, please contact me at 832-6469 or nikki.gerhard@appleton.org. Thank you!