

May 1, 2022

To: Fox Cities Transit Commission

**Finance Committee** 

From: Ronald C. McDonald, General Manager

Subject: Application to Federal Transit Administration (FTA) Bus and Bus Facilities capital grant for \$18,000,000.

## **Background:**

The Bus & Bus Facilities Program (49 U.S.C. 5339b) is a competitive grant that makes federal funding available for bus and bus facility capital projects. Eligible recipients include designated recipients that operate fixed route bus service such as Valley Transit.

Valley Transit is seeking authority to apply for funding under this annual program for the Whitman Avenue Facility Renovation Project. The FTA provides these funds as an 80/20 grant; 80% grant funded and 20% local match. The local share will be paid through a combination of other allowable grant funds and Valley Transit's depreciation fund. The costs associated with this grant are as follows:

 80% funding from FTA:
 \$14,400,000

 20% local match:
 \$ 3,600,000

 Total eligible project cost:
 \$18,000,000

## **Recommendation:**

Approve submittal of an application for Fiscal Year 2022 Federal 5339 (b) funds in the amount of \$18,000,000.