

City of Appleton

100 North Appleton Street Appleton, WI 54911-4799 www.appleton.org

Meeting Agenda

Community & Economic Development Committee

Monday, March 9, 2015 5:00 PM Council Chambers, 6th Floor

- 1. Call meeting to order
- 2. Roll call of membership
- 3. Approval of minutes from previous meeting

15-360 CEDC Minutes from 2-23-15

Attachments: CEDC Minutes 2-23-15.pdf

- 4. Public Hearings/Appearances
- 5. Action Items

15-361 The Community and Economic Development Committee may go into

closed session pursuant to State Statute 19.85(1)(e) for real estate

negotiations for Lots 9 & 10, Northeast Industrial Park Plat 4

15-363 Request to approve the Offer to Purchase for Lots 9 & 10, Northeast

Industrial Park Plat 4

Attachments: Romenesko OTP Memo CEDC 3-2-15.pdf

6. Information Items

15-305 Resolution #2-R-15 - Lobner/Dannecker/Dalton

"WHEREAS continuing to pursue projects which do not have the clear approval of the Common Council is a misuse of valuable staff time and tax dollars,

AND WHEREAS the Appleton Common Council's last official action to support the proposed Exhibition Center project was in November of 2013,

AND WHEREAS the Appleton Common Council voted to reject a proposed land purchase for the purpose of this project, and has taken no action on this item since it was reconsidered,

THEREFORE BE IT RESOLVED that the City of Appleton shall immediately disengage from the Fox Cities Exhibition Center project and all attorneys, consultants and contractors involved in the project."

The authors of this resolution have requested it be withdrawn.

Legislative History

2/23/15 Community & Economic held

Development Committee

15-373 Director's Update

Attachments: FWHP Krieger Print Ad 3.5x4.75 2.17.15.pdf

Alex Krieger Bio 2.5.15.pdf

7. Adjournment

Notice is hereby given that a quorum of the Common Council may be present during this meeting, although no Council action will be taken.

Any questions about items on this meeting are to be directed to the Community and Economic Development Department at 920-832-6468.

Reasonable Accommodations for Persons with Disabilities will be made upon Request and if Feasible.



City of Appleton

100 North Appleton Street Appleton, WI 54911-4799 www.appleton.org

Meeting Minutes - Final Community & Economic Development Committee

Monday, February 23, 2015

6:00 PM

Council Chambers, 6th Floor

THIS MEETING HAS BEEN REVISED TO MEET LATER AT 6:00 P.M.

1. Call meeting to order

Meeting called to order at 6:04 p.m.

2. Roll call of membership

Present: 4 - Alderperson Stueck, Alderperson Coenen, Alderperson Konetzke and

Alderperson Meltzer

Excused: 1 - Alderperson Spears

Others present:

Mayor Tim Hanna

Alderperson Tim Trauger, District 1

Alderperson Sarah Garb, District 5

Alderperson Greg Dannecker, District 6

Alderperson Kathy Plank, District 7

Alderperson Polly Dalton, District 8

Alderperson Christine Williams, District 10

Alderperson Kyle Lobner, District 13

Alderperson Christopher Croatt, District 14

Alderperson Jeff Jirschele, District 15

Ben LaFrombois, Hinshaw & Culbertson

Tom Brown, 1014 W. Brewster Street, Appleton

Edward Klug, ARA & 100 W. College Avenue, Appleton

Ellen Evensen, 816 E. Byrd Street, Appleton

Ethel Schulze, 1049 W. Windtree Drive, Appleton

Sharron Huss, 1407 W. Starview Drive, Appleton

Marissa Downs, ARA & 6625 N. Smoketree Pass, Appleton

Curt Detjen, ARA & 2525 S. Schaefer Street, Appleton

Zach Zinsli, Hilton Garden Inn. 720 Eisenhower Drive, Kimberly

Cory Schueler, Hilton Garden Inn, 720 Eisenhower Drive, Kimberly

Char Stankowski, Country Inn, 130 Patriot Drive, Little Chute

Chuck Merry, 1431 N. Briarcliff Drive, Appleton

Barb Merry, 1431 N. Briarcliff Drive, Appleton

Jim Van Dyke, ARA & 1008 E. Sunset Avenue, Appleton

Mark Priddis, 1310 N. Briarcliff Drive, Appleton

B. Fellows, 1808 E. Longview Drive, Appleton

William Siebers, 1109 N. Appleton Street, Appleton

Watson Whiteside, 201 S. Riverheath Way, #207, Appleton

John Pfefferle, 18 Sunnyslope Court, Appleton

John Stoeger, 527 S. Story Street, Appleton

TC Flanagan, 1105 S. Timmers, Grand Chute

Lon Ponschock, 2425 N. Mason Street, Appleton

Nathan Weyenberg, Angels Forever, 310 W. College Avenue, Appleton

Richard Thompson, 303 River Drive, Appleton

Matt Ten Haken. Fox Cities Convention & Visitors Bureau

Mary Beth Laux, 303 S. Walnut Street, Appleton

Elizabeth Laux, 303 S. Walnut Street, Appleton

Don Page, 422 W. Michigan Street, Appleton

Ruth Ann Page, 422 W. Michigan Street, Appleton

Jeannine Rice-Crabb, 1325 S. Mason Street, Appleton

Alan Royce, Two Paws Up Bakery, 305 E. College Avenue, Appleton

Jean DiPietro, 1007 W. Browning Street, Appleton

David DiPietro, 1007 W. Browning Street, Appleton

William Mys, 1203 Montclaire Court, Appleton

Duke Behnke. Post-Crescent Media

June Stueck, constituent

Kara Homan, Outagamie County

Pam Seidl, Fox Cities Convention & Visitors Bureau

Jack Voight, Voight Insurance

Walter Rugland, Fox Cities Exhibition Center Board

Maria Van Laanen, Fox Cities Performing Arts Center

Van J. Callies, 2601 E. Glenhurst Lane, Appleton Laura Leimer, 720 E. Washington Street, Appleton Milt Melander, 720 E. Washington Street, Appleton

Susan Trail, Practical Safety Solutions, LLC, 824 E. Minor Street, Appleton

Sue Bogenschutz, Alas-Waterfront Cafe

Preston O'Connor, constituent Joseph Wotmer, Appleton resident Joan McDaniel, constituent

Debbie Griffith, Neenah resident

John Volkman, 1113 E. Marquette Street, Appleton

Gina Hardl, Candlewood Suites Hotel Craig Arnold, 1702 N. Clark Street, Appleton

Jennifer Stephany, Appleton Downtown Inc. & 3033 E. Canary Street, Appleton Josh Dukelow, Fox Cities Chamber of Commerce, 125 N. Superior Street, Appleton Shannon Full, Fox Cities Chamber of Commerce, 125 N. Superior Street, Appleton John Burgland, Fox River Mall, 4301 W. Wisconsin Avenue, Grand Chute Penny Bernard Schaber, 815 E. Washington Street, Appleton Dale Schaber, 815 E. Washington Street, Appleton Jeff Fogle, Das Ventures, 603 W. College Avenue, Appleton Ned Hietpas, Events Producer, 1140 Manor Drive #104, Neenah

Jim Mahan, 103 S. Jospeh Street, Appleton Sarah Leet, 1027 W. Oklahoma Street, Appleton

3. Approval of minutes from previous meeting

<u>15-310</u> CEDC Minutes from 2-18-15

Attachments: CEDC Minutes 2-18-15.pdf

Alderperson Coenen moved, seconded by Alderperson Konetzke, that the Minutes be approved. Roll Call. Motion carried by the following vote:

Aye: 4 - Alderperson Stueck, Alderperson Coenen, Alderperson Konetzke and Alderperson Meltzer

Excused: 1 - Alderperson Spears

- 4. Public Hearings/Appearances
- 5. Action Items
- 6. Information Items

15-306 Proposed Fox Cities Exhibition Center Discussion

Overview - Mayor Hanna

Overview - Stakeholders Group

- -Convention & Visitors Bureau
- -Chamber of Commerce
- -Fox Cities Exhibition Center Board
- -Appleton Downtown Inc.

Questions/Answers:

- -Exhibition Study and Results
- -Community Partners/Stakeholders Community partners will be able

to answer questions that have been asked

- -Ownership of Exhibition Center/Radisson
- -Review of Legal Process
- -Offer to Purchase
- -Management Agreement
- -Room Tax
- -Bonding

Attachments: Memo to CEDC from Peter 2.23.15.pdf

Edited Summary of Exhibition Center Questions 2-19-15 Larger.pdf

EC QA 2-26-15 FINAL.pdf

Alderperson Spears arrived at 6:42 p.m.

Meeting recessed at 8:05 p.m. Meeting reconvened at 8:15 p.m. Meeting recessed at 10:00 p.m. Meeting reconvened at 10:10 p.m.

The Purchase Agreement will be listed as an action item on the 3-4-15 Common

Council Agenda with the intent to go into Committee of the Whole.

This Presentation was discussed.

City of Appleton Page 4

15-305

Resolution #2-R-15 - Lobner/Dannecker/Dalton

"WHEREAS continuing to pursue projects which do not have the clear approval of the Common Council is a misuse of valuable staff time and tax dollars,

AND WHEREAS the Appleton Common Council's last official action to support the proposed Exhibition Center project was in November of 2013.

AND WHEREAS the Appleton Common Council voted to reject a proposed land purchase for the purpose of this project, and has taken no action on this item since it was reconsidered,

THEREFORE BE IT RESOLVED that the City of Appleton shall immediately disengage from the Fox Cities Exhibition Center project and all attorneys, consultants and contractors involved in the project."

Alderperson Konetzke moved, seconded by Alderperson Coenen, that the Report Action Item be held until the next CEDC meeting. Roll Call. Motion carried by the following vote:

Aye: 4 - Alderperson Stueck, Alderperson Coenen, Alderperson Konetzke and Alderperson Spears

Nay: 1 - Alderperson Meltzer

7. Adjournment

Alderperson Konetzke moved, seconded by Alderperson Coenen, that the meeting be adjourned at 11:45 p.m. Roll Call. Motion carried by the following vote:

Aye: 5 - Alderperson Stueck, Alderperson Coenen, Alderperson Konetzke, Alderperson Meltzer and Alderperson Spears



MEMORANDUM

.. meeting community needs ... enhancing quality of life."

TO:

Community and Economic Development Committee

FROM:

Matt Rehbein, Economic Development Specialist

DATE:

March 2, 2015

RE:

Offer to Purchase – Lots 9 & 10, Northeast Industrial Park Plat 4 – Romenesko

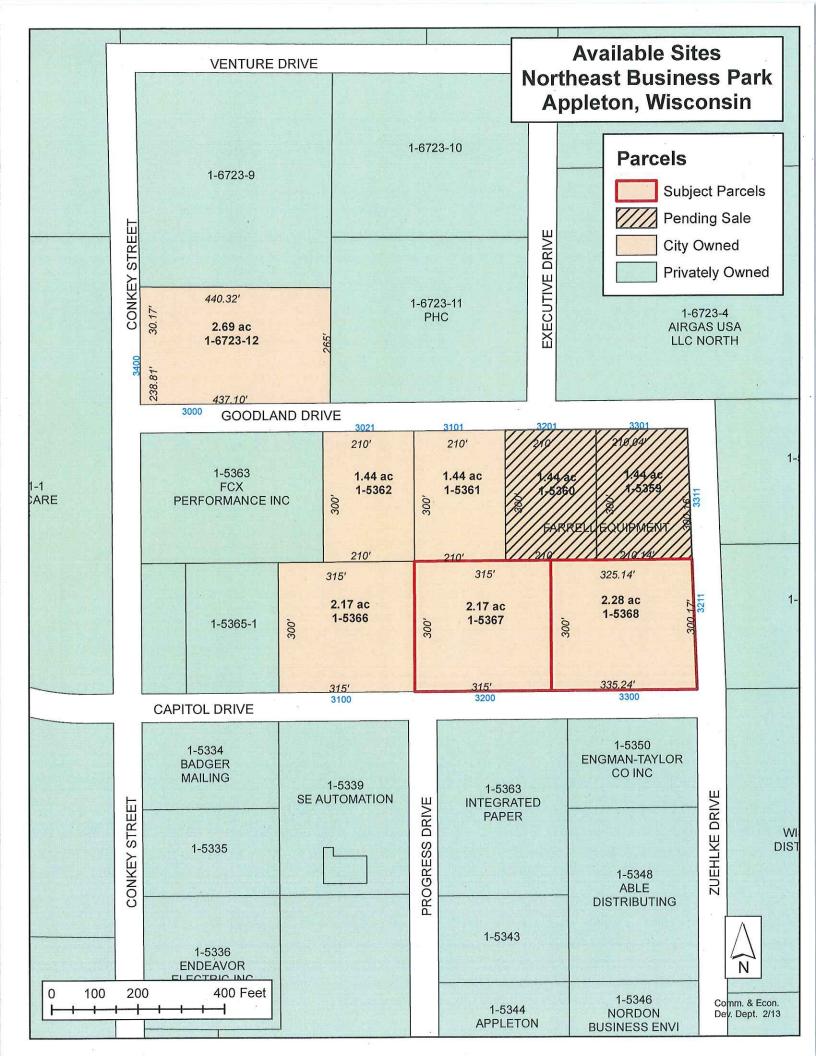
Developments, Inc. and/or assigns

The City of Appleton has received an Offer to Purchase from Romenesko Developments, Inc., or assigns for Lots 9 & 10, Northeast Industrial Park Plat Number 4, comprised of approximately 4.45 Acres (2.17 and 2.28 Ac. respectively) for a price of \$155,750 (\$35,000.00 per acre). Romenesko Developments has approximately 350,000 square feet of space under control, approximately 70% of which is located in the City of Appleton. The proposed closing date, per the contract is by May 15, 2015.

Romenesko Developments anticipate construction of two multi-tenant buildings on this site, totaling approximately 47,000 square feet. The City's current ask price for lots in the industrial park are \$40,000 per acre (Pricing memo from Nov. 24, 2014 is attached). The reason Romenesko Developments is offering a lower price is due to the additional cost of on-site stormwater management.

Staff Recommendation:

The Offer-To-Purchase by Romenesko Developments, Inc., or assigns to purchase Lots 9 & 10, Northeast Industrial Park Plat 4, for a price of \$155,750.00 (\$35,000.00 per acre), comprised of approximately 4.45 Acres (2.17 & 2.28 Ac. Respectively) **BE APPROVED**.





MEMORANDUM

...meeting community needs...enhancing quality of life."

TO: Community and Economic Development Committee

FROM: Matt Rehbein, Economic Development Specialist

DATE: November 24, 2014

RE: Business/Industrial Park Land Prices

Staff has been asked to review the selling price of land in the City's business/industrial parks annually to see how competitive Appleton is with surrounding communities. Currently, the selling price of land in the City of Appleton's Northeast Business Park and Southpoint Commerce Park is \$40,000.00/Ac. and \$45,000/Ac. in Southpoint for lots fronting on Plank Rd. and Eisenhower Dr.

The City of Appleton currently has 8 lots consisting of about 15 acres available in the Northeast Business Park. These lots are located south of U.S. Highway 41 along Capitol Dr. The area remaining for sale is predominately light manufacturing, distribution and warehouse uses. When the lots are sold, the park will be completely sold out. All remaining lots in the Northeast Business Park will require on-site detention, which is an added expense to development and must be factored into the sale price. In addition to the City owned lots, there are currently 7 lots that are privately held and not developed. Privately owned, undeveloped lots are flagged in the City's AS400 system and notification is given on the Real Estate Inquiry Form to ensure the City's right to repurchase is triggered as appropriate.

In the Southpoint Commerce Park, there are 31 fully improved lots available, consisting of approximately 100 acres. In addition to the City owned lots, there is 1 lot privately held and not developed. The City has an additional 175 Ac. in Southpoint that are currently undeveloped. This area is identified in the five year capital improvement plan for infrastructure improvements beginning in 2015. All available lots in the Southpoint Commerce Park are served by regional stormwater detention. The three businesses located in Southpoint currently are light manufacturing and distribution uses. See attached maps for the available lots in both parks.

In order to ascertain how competitive Appleton is with neighboring communities, staff prepared a Land Price Comparison (Exhibit A). Data was gathered from: Direct Contact with sellers, LoopNet which is a commercial real estate listing and comparable data service and the Wisconsin Department of Revenue. There are additional lots marketed as available for industrial in the Fox Cities, but many of those could also be commercial which commands a much higher price and are not good comparables. All referenced industrial lots are broken down into one of three (3) categories:

- 2)Privately owned lots available for sale
- 3) Recent Sales comparison. Please note, there are few recent sales of industrial land.

In determining the sale price of lots, staff considers several factors including the City's investment in creating the business park, cost to develop at these locations, competitive lot pricing and uses of the property. It should also be noted that pricing is but one component of actual "cost". Infrastructure, access, availability of TIF financing and other incentives are all factored in.

Site selectors and businesses seeking new locations have shared with staff that the ability to respond quickly and creatively is crucial to landing deals. This proved true in the Werner Electric, Polyflex and Plexus transactions. Each company is going to have different priorities, ex: land price, infrastructure, TIF contributions, etc. It will be important for the City to be in a position to act quickly and decisively when transactions come forward to ensure we secure sales in the parks.

The industrial market for lease and purchase space has been tightening up over the past few years creating a scarcity of large industrial space. With interest rates remaining low, and a scarcity of large spaces available, we anticipate seeing an increase in new construction in the coming years. Hopefully, this will lead to increased sales activity in the City's industrial parks.

Based on this analysis, staff would recommend the City maintain its current selling price of \$40,000 to \$45,000 for industrial park land. This puts Appleton in the middle range with regard to land prices.

Staff Recommendation:

The City of Appleton maintain its current selling prices for industrial park land as follows:

Northeast Business Park:

Lots south of U.S. 41 - \$40,000/Ac.

Southpoint Commerce Park

Lot 9 fronting Eisenhower Dr. - \$45,000/Ac. Lots 12 fronting on Plank Rd. - \$45,000/Ac. All interior lots - \$40,000/Ac.

Note: Land prices are for fully improved lots and include the cost of concrete pavement.

LAND PRICE COMPARISON EXHIBIT A

Nov. 24, 2014

Municipally Owned Land Price Comparison

		Regional	Concrete		
	Ask Price/Ac.	Stormwater	Streets	Utilities	Incentives
Appleton	\$40,000-45,000	γ	Υ	٨	TIF (In Southpoint Only)
Neenah	35,000	٨	Υ	>	TIF/Land Grant
Menasha	52,400	γ	Υ	\	TIF
Kaukauna	38,000	γ	Υ	Υ	Redev. Authority loans
Grand Chute	40,000	Z	Asphalt	٨	TIF/Site Assembly/Infrastructure/Land

Privately owned land price comparison

		Largest			
S		Contiguous	Ask		
	Location	Lot(In Acres)	price/Acre	Notes	
Greenville	Greenville Crossing	39.00		\$65,000 Sewer/Water in Street	in Street
Little Chute	Evergreen	80.00		\$35-65,000 Gas/Sewer/Water in street	ater in street
Grand Chute	Prospect & Abitz	14.00	,	\$45,000 Werner Electric Supply site	ic Supply site
Grand Chute	SW Bus. Park	31.88	28	\$50,815 Sewer/Water in street	in street

Recent Sales Comparison (Municipal & Private Sales)

Location	Sale Price	Size (In Acres) Price/Acre Sale Date	Price/Acre	Sale Date	
Kaukauna Ind. Park	\$228,000	00'9	\$38,000	26 28	2014 Polyflex
Lakeland Dr., Appleton	\$58,000	1.37		\$42,336 Sept. 2013 Flair	Flair
Neenah	0\$	5.00	\$0	2012	2012 City of Neenah to Plexus
Conkey St., Appleton	009'96\$	2.22	\$43,514	May 2010	May 2010 Endeavor Electric
41 & Roemer, Appleton	\$42,500	1.00	\$42,500		May 2010 GTR Leasing (Energy Control & Design)

Sources:

Seller Contact LoopNet

WI Dept. of Revenue

WB-13 VACANT LAND OFFER TO PURCHASE

	1 LICENSEE DRAFTING THIS OFFER ON February 27, 2015 [DATE] IS (AGENT OF BUYER) 2 (AGENT OF BUYER) 3 GENERAL PROVISIONS The Buyer, Romenesko Developments, Inc. and/or assigns
	2 (AUGENTION SELECTION SELECTION OF BUYER)
	5 known as [Street Address] Lot 9 (2.17 acres) & Lot 10 (2.28 acres) in Appleton Northeast Industrial Park
	6 in the
	Additional description, if any, at lines 458-464 or 526-534 or attach as an addendum per line 525), on the following terms of the followi
	8 PURCHASE PRICE: One hundred fifty-five thousand seven hundred fifty and 0/100's
	9 Dollars (\$ 155,750.00). 1 will be mailed, or commercially or personally delivered within 7.
1	accompanies this Offer and earnest money of \$ 2,000,00
11	accompanies this Offer and earnest money of \$ 2,000.00 will be mailed, or commercially or personally delivered within7 days of acceptance to listing broker or
1	2 THE DALANCE OF PURCOUNTY
1	THE BALANCE OF PURCHASE PRICE will be paid in cash or equivalent at closing unless otherwise provided below. INCLUDED IN PURCHASE PRICE: Seller is including in the purchase price the Burnel.
1	INCLUDED IN PURCHASE PRICE: Seller is including in the purchase price the Property, all Fixtures on the Property on the date of this Offer not excluded at lines 18-19, and the following additional theory.
30	6
•	B ■ NOT INCLUDED IN PURCHASE PRICE:none
19	B THO I MOLODED IN PORCHASE PRICE:none
2	CAUTION: Identify Fixtures that are on the Property (see lines 290-294) to be excluded by Seller or which are rented and will continue to be owned by the lessor.
22	NOTE: The terms of this Offer not the listing
23	NOTE: The terms of this Offer, not the listing contract or marketing materials, determine what items are
24	ZONING: Seller represents that the Proporticial Proportic
25	ACCEPTANCE Acceptance occurs when all Buyers and Sellers have signed one copy of the Offer, or separate but identical copies of the Offer.
26	copies of the Offer.
27	CAUTION: Deadlines in the Offer are commonly colouleted from
28	CAUTION: Deadlines in the Offer are commonly calculated from acceptance. Consider whether short term deadlines running from acceptance provide adequate time for both binding acceptance and performance.
29	BINDING ACCEPTANCE This Offer is binding upon both Parties only if a copy of the accepted Offer is delivered to Buyer on April 15, 2015
30	or before April 15, 2015
31	market and accept secondary offers after hinding acceptance of this Offer. Seller may keep the Property on the
OZ	OAUTION, THIS Utter may be withdrawn prior to delivery of the account to the
UU	DE HONAL PROVISIONSI TERMS (IF THIS OFFER THAT ARE DECEDED BY AN ORBIT -
36	DELIVERY OF DOCUMENTS AND WRITTEN NOTICES Unless otherwise stated in this Offer, delivery of documents and written notices to a Party shall be effective only when accomplished by any of the
37	written notices to a Party shall be effective only when accomplished by one of the methods specified at lines 38-56.
	y and the document of written nonce personally to the Dorty or the Dorty
40	Seller's recipient for delivery (optional): City of Appleton : Attn. Matthew Rehbein
41	Buyer's recipient for delivery (optional) Romenesko Developments, Inc.
42	(2) Fax: fax transmission of the document or written notice to the following telephone number:
	Ruyor: / (20) \ /31-8750
44	(3) Commercial Delivery: depositing the document or written notice fees prepaid or charged to an account with a
45	
47	
48	7 Provided to the state of t
	4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
51	Delivery address for Buyer: 1818 East Wisconsin Avenue, Appleton, WI 54911
53	
54	personal, family or household purposes, each consumer providing an e-mail address below has first consented electronically to the use of electronic documents, e-mail delivery and electronic signatures in the terms of the delivery and electronic signatures in the terms.
	to the use of electronic documents, e-mail delivery and electronic signatures in the transaction, as required by federal law. E-Mail address for Seller (optional):matthew.rehbein@appleton.org
	E-Mail address for Buyer (optional): rdi-appleton@att.net
57	PERSONAL DELIVERY/ACTUAL RECEIPT Personal delivers to the second del
58	PERSONAL DELIVERY/ACTUAL RECEIPT Personal delivery to, or Actual Receipt by, any named Buyer or Seller constitutes personal delivery to, or Actual Receipt by all Buyers or Sellers

the property to be withdrawn from the program and may result in the assessment of penalties. For more information call the

120 local DNR forester or visit http://www.dnr.state.wi.us.

121 FENCES: Wis. Stat. § 90.03 requires the owners of adjoining properties to keep and maintain legal fences in equal shares where one or both of the properties is used and occupied for farming or grazing purposes.

123 CAUTION: Consider an agreement addressing responsibility for fences if Property or adjoining land is used and 124 occupied for farming or grazing purposes.

125 USE VALUE ASSESSMENTS: The use value assessment system values agricultural land based on the income that would be 126 generated from its rental for agricultural use rather than its fair market value. When a person converts agricultural land to a 127 non-agricultural use (e.g., residential or commercial development), that person may owe a conversion charge. To obtain more 128 information about the use value law or conversion charge, contact the Wisconsin Department of Revenue's Equalization 129 Section or visit http://www.revenue.wi.gov/

130 FARMLAND PRESERVATION: Rezoning a property zoned farmland preservation to another use or the early termination of a 131 farmland preservation agreement or removal of land from such an agreement can trigger payment of a conversion fee equal to 132 3 times the class 1 "use value" of the land. Contact the Wisconsin Department of Agriculture, Trade and Consumer Protection Division of Agricultural Resource Management or visit http://www.datcp.state.wi.us/ for more information.

134 CONSERVATION RESERVE PROGRAM (CRP): The CRP encourages farmers, through contracts with the U.S. Department 135 of Agriculture, to stop growing crops on highly erodible or environmentally sensitive land and instead to plant a protective 136 cover of grass or trees. CRP contracts run for 10 to 15 years, and owners receive an annual rent plus one-half of the cost of 137 establishing permanent ground cover. Removing lands from the CRP in breach of a contract can be quite costly. For more 138 information call the state Farm Service Agency office or visit http://www.fsa.usda.gov/.

139 SHORELAND ZONING ORDINANCES: All counties must adopt shoreland zoning ordinances that meet or are more 140 restrictive than Wis. Admin. Code Chapter NR 115. County shoreland zoning ordinances apply to all unincorporated land 141 within 1,000 feet of a navigable lake, pond or flowage or within 300 feet of a navigable river or stream and establish minimum 142 standards for building setbacks and height limits, cutting trees and shrubs, lot sizes, water runoff, impervious surface 143 standards (that may be exceeded only if a mitigation plan is adopted) and repairs to nonconforming structures. Buyers must 144 conform to any existing mitigation plans. For more information call the county zoning office or visit http://www.dnr.state.wi.us/. Buyer is advised to check with the applicable city, town or village for additional shoreland zoning restrictions, if any.

146 BUYER'S PRE-CLOSING WALK-THROUGH Within 3 days prior to closing, at a reasonable time pre-approved by Seller or Seller's agent, Buyer shall have the right to walk through the Property to determine that there has been no significant change 148 in the condition of the Property, except for ordinary wear and tear and changes approved by Buyer, and that any defects 149 Seller has agreed to cure have been repaired in the manner agreed to by the Parties.

150 PROPERTY DAMAGE BETWEEN ACCEPTANCE AND CLOSING Seller shall maintain the Property until the earlier of 151 closing or occupancy of Buyer in materially the same condition as of the date of acceptance of this Offer, except for ordinary 152 wear and tear. If, prior to closing, the Property is damaged in an amount of not more than five percent (5%) of the selling price, 153 Seller shall be obligated to repair the Property and restore it to the same condition that is was on the day of this Offer. No later 154 than closing, Seller shall provide Buyer with lien waivers for all lienable repairs and restoration. If the damage shall exceed 155 such sum, Seller shall promptly notify Buyer in writing of the damage and this Offer may be canceled at option of Buyer. Should Buyer elect to carry out this Offer despite such damage, Buyer shall be entitled to the insurance proceeds, if any, relating to the damage to the Property, plus a credit towards the purchase price equal to the amount of Seller's deductible on 158 such policy, if any. However, if this sale is financed by a land contract or a mortgage to Seller, any insurance proceeds shall be held in trust for the sole purpose of restoring the Property.

DEFINITIONS

161 ■ ACTUAL RECEIPT: "Actual Receipt" means that a Party, not the Party's recipient for delivery, if any, has the document or 162 written notice physically in the Party's possession, regardless of the method of delivery. 163 ■ CONDITIONS AFFECTING THE PROPERTY OR TRANSACTION: "Conditions Affecting the Property or Transaction" are

Proposed, planned or commenced public improvements or public construction projects which may result in special 165 a. assessments or otherwise materially affect the Property or the present use of the Property. 166 167 b.

Government agency or court order requiring repair, alteration or correction of any existing condition. 168 C.

Land division or subdivision for which required state or local approvals were not obtained. 169 d.

A portion of the Property in a floodplain, wetland or shoreland zoning area under local, state or federal regulations. 170 e.

A portion of the Property being subject to, or in violation of, a farmland preservation agreement or in a certified farmland preservation zoning district (see lines 130-133), or enrolled in, or in violation of, a Forest Crop, Managed Forest (see lines 111-120), Conservation Reserve (see lines 134-138), or comparable program. 172 Boundary or lot disputes, encroachments or encumbrances, a joint driveway or violation of fence laws (Wis. Stat. ch. 90) 173 f

(where one or both of the properties is used and occupied for farming or grazing). 174

Material violations of environmental rules or other rules or agreements regulating the use of the Property. 175 g. Conditions constituting a significant health risk or safety hazard for occupants of the Property. 176 h.

177 İ.

- Underground storage tanks presently or previously on the Property for storage of flammable or combustible liquids, including, but not limited to, gasoline and heating oil. 178 179 j.
- A Defect or contamination caused by unsafe concentrations of, or unsafe conditions relating to, pesticides, herbicides, fertilizer, radon, radium in water supplies, lead or arsenic in soil, or other potentially hazardous or toxic substances on the 180 181 182 k.

Production of methamphetamine (meth) or other hazardous or toxic substances on the Property. 183 L

High voltage electric (100 KV or greater) or steel natural gas transmission lines located on but not directly serving the 184

Defects in any well, including unsafe well water due to contaminants such as coliform, nitrates and atrazine, and out-of-185 m. service wells and cisterns required to be abandoned (Wis. Admin. Code § NR 812.26) but that are not closed/abandoned 186 according to applicable regulations. 187 188 (Definitions Continued on page 5)

	90	Property Address:Lots 9 & 10 Appleton NE Industrial Park, Appleton, WI
	167	Page 4 of 10, WB-13
	189	IF LINE 190 IS NOT MARKED OF IC MARKET
	190	
	191	INSERT LOAN PROCEDURE
	192	loan commitment as described below, within days of acceptance of this Offer. The financing selected shall be in an for a term of not less than \$ for a term of not less than vorse_constitution.
	193	amount of not less than \$ for a term of not less than
	194	Initial monthly payments of principal and intersect about 1985 that years, amontized over not less than years
	195	also include 1/12th of the estimated net applied rock course to the course of the estimated net applied rock course to the course of the estimated net applied rock course to the course of the estimated net applied rock course to the course of the estimated net applied rock course to the course of the estimated net applied rock course to the course of the estimated net applied rock course to the course of the estimated net applied rock course to the course of the estimated net applied rock course to the course of the estimated net applied rock course to the course of the estimated net applied rock course to the course of the estimated net applied rock course to the course of the estimated net applied rock course to the course of the co
	196	premiums. The mortgage may not include a prenounced to the mortgage insurance
	197	fee in an amount not to exceed. % of the learn 15 the name buyer agrees to pay discount points and/or loan origination.
	198	unless otherwise provided shall be adjusted to the same parents which under this Offer is modified, the financed amount,
	199	monthly payments shall be adjusted as pecoscopy to maintain the
	200	CHECK AND COMPLETE APPLICABLE FINANCING PROVISION AT LINE 201 or 202.
	201	LI MED IVALE FINANCING: The annual rate of interest shall not account
	202	TANGOLOGIE INVIE LINANCING. THE INITIAL SUBJECT COST Note of the Control of the C
	203	rate shall be fixed for months, at which time the interest rate may be increased not more than % per year. The maximum interest rate during the mortgage term shall not exceed %. The initial interest year.
	204	
*	205	year. The maximum interest rate during the mortgage term shall not exceed %. Monthly payments of principal and interest may be adjusted to reflect interest changes.
	206	il buyer is using multiple loan sources or obtaining a construction loan as land
	207	526-534 or in an addendum attached per line 525.
	208	BUYER'S LOAN COMMITMENT. BUYER agrees to pay all systems of the state
	209	mortgage loan, and to provide evidence of application promptly upon request of Seller. If Buyer qualifies for the loan described in this Offer or another loan acceptable to Buyer, Buyer, agrees to deliver to Seller.
	210	in this Offer or another loan acceptable to Buyer, Buyer agrees to deliver to Seller a copy of the written loan commitment no
	211	ater than the deadline at line 192. Buyer and Seller agree that delivery of a copy of the written loan commitment no Seller (even if subject to conditions) shall satisfy the Buyer's financing continuous services.
	212	Seller (even if subject to conditions) shall satisfy the Buyer's financing contingency if, after review of the loan
	213 (commitment, Buyer has directed, in writing, delivery of the loan commitment. Buyer's written direction shall
9	214 (215 I	accompany the loan commitment. Delivery shall not satisfy this contingency if accompanied by a notice of
	216 (CALITION: The delivered committee of
	217 f	CAUTION: The delivered commitment may contain conditions Buyer must yet satisfy to obligate the lender to provide he loan. BUYER, BUYER'S LENDER AND AGENTS OF BUYER OR SELLED OUT TO SHARE THE PROPERTY OF SELLED OUT TO SHARE THE PROPERTY OUT TO SHARE THE PROPER
	218 (he loan. BUYER, BUYER'S LENDER AND AGENTS OF BUYER OR SELLER SHALL NOT DELIVER A LOAN
		COMMITMENT TO SELLER OR SELLER'S AGENT WITHOUT BUYER'S PRIOR WRITTEN APPROVAL OR UNLESS
2	220	SELLER TERMINATION RIGHTS: If BUVEr does not make time to the
2	221 (SELLER TERMINATION RIGHTS: If Buyer does not make timely delivery of said commitment, Seller may terminate this commitment as written notice of termination to Buyer prior to Seller's Actual Receipt of a copy of Buyer's written loan commitment.
2	222 C	commitment.
2	223	FINANCING UNAVAILABILITY: If financing is not available on the terms stated in this Offer (and Buyer has not already lelivered an acceptable loan commitment for other financing to Sallar). But the state of the commitment for other financing to Sallary.
177		THO OTTEN TO NOT CONTINUED IN CINICAN MICHIGAN AND A CONTRACTOR OF CONTR
	37 T	The state of the s
-	o, _	A I NAISAL CONTINGENCY: Inis ()ffer is contingent upon the Division of Di
2:	39 SI	
		eller a copy of the appraisal report which indicates that the appraised value is not equal to or greater than the agreed upon a companied by a written notice of termination.
		AUTION: An appraisal ordered by Buyer's lender may not be received until shortly before closing. Consider whether
24	14 de	eadlines provide adequate time for performance.
		- Parameter and the control of the

245 DEFINITIONS CONTINUED FROM PAGE 3 246 n.

Defects in any septic system or other sanitary disposal system on the Property or out-of-service septic systems not closed/abandoned according to applicable regulations. 247

248 O.

Subsoil conditions which would significantly increase the cost of development including, but not limited to, subsurface foundations or waste material; organic or non-organic fill; dumpsites where pesticides, herbicides, fertilizer or other toxic 249 or hazardous materials or containers for these materials were disposed of in violation of manufacturer's or government 250 guidelines or other laws regulating said disposal; high groundwater; adverse soil conditions (e.g. low load bearing 251 capacity, earth or soil movement, slides) or excessive rocks or rock formations. 252 253 D.

Brownfields (abandoned, idled or under-used land which may be subject to environmental contamination) or other contaminated land, or soils contamination remediated under PECFA, the Department of Natural Resources (DNR) 254 Remediation and Redevelopment Program, the Agricultural Chemical Cleanup Program or other similar program. 255

Lack of legal vehicular access to the Property from public roads. 256 Q.

- Homeowners' associations, common areas shared or co-owned with others, zoning violations or nonconforming uses, 257 Г. conservation easements, restrictive covenants, rights-of-way, easements, easement maintenance agreements, or use of 258 a part of Property by non-owners, other than recorded utility easements. 259 260 S.
- Special purpose district, such as a drainage district, lake district, sanitary district or sewer district, that has the authority to impose assessments against the real property located within the district. 261 262 t.

Federal, state or local regulations requiring repairs, alterations or corrections of an existing condition. 263 U.

Property tax increases, other than normal annual increases; completed or pending property tax reassessment of the Property, or proposed or pending special assessments. 264

Burial sites, archeological artifacts, mineral rights, orchards or endangered species. 265 V.

Flooding, standing water, drainage problems or other water problems on or affecting the Property. 266 W. 267 X.

Material damage from fire, wind, floods, earthquake, expansive soils, erosion or landslides. Significant odor, noise, water intrusion or other irritants emanating from neighboring property. 268 V.

Substantial crop damage from disease, insects, soil contamination, wildlife or other causes; diseased trees; or substantial 269 Z. injuries or disease in livestock on the Property or neighboring properties. 270

271 aa. Existing or abandoned manure storage facilities on the Property.

- Impact fees, or other conditions or occurrences that would significantly increase development costs or reduce the value of the Property to a reasonable person with knowledge of the nature and scope of the condition or occurrence. 274 CC.
- The Property is subject to a mitigation plan required by DNR rules related to county shoreland zoning ordinances that obligates the owner to establish or maintain certain measures related to shoreland conditions, enforceable by the county 275 276

277 dd. All or part of the land has been assessed as agricultural land, the owner has been assessed a use-value conversion charge or the payment of a use-value conversion charge has been deferred.

279 DEADLINES: "Deadlines" expressed as a number of "days" from an event, such as acceptance, are calculated by excluding 280 the day the event occurred and by counting subsequent calendar days. The deadline expires at midnight on the last day. 281 Deadlines expressed as a specific number of "business days" exclude Saturdays, Sundays, any legal public holiday under 282 Wisconsin or Federal law, and any other day designated by the President such that the postal service does not receive 283 registered mail or make regular deliveries on that day. Deadlines expressed as a specific number of "hours" from the 284 occurrence of an event, such as receipt of a notice, are calculated from the exact time of the event, and by counting 24 hours per calendar day. Deadlines expressed as a specific day of the calendar year or as the day of a specific event, such as 286 closing, expire at midnight of that day.

■ <u>DEFECT</u>: "Defect" means a condition that would have a significant adverse effect on the value of the Property; that would 288 significantly impair the health or safety of future occupants of the Property; or that if not repaired, removed or replaced would 289 significantly shorten or adversely affect the expected normal life of the premises.

290 FIXTURE: A "Fixture" is an item of property which is physically attached to or so closely associated with land so as to be treated as part of the real estate, including, without limitation, physically attached items not easily removable without damage to the premises, items specifically adapted to the premises, and items customarily treated as fixtures, including, but not limited to, all: perennial crops; garden bulbs; plants; shrubs and trees and fences; storage buildings on permanent foundations and docks/piers on permanent foundations.

CAUTION: Exclude any Fixtures to be retained by Seller or which are rented on lines 18-19.

■ PROPERTY: Unless otherwise stated, "Property" means the real estate described at lines 4-7.

PROPERTY DEVELOPMENT WARNING If Buyer contemplates developing Property for a use other than the current use, there are a variety of issues which should be addressed to ensure the development or new use is feasible. Municipal and 299 zoning ordinances, recorded building and use restrictions, covenants and easements may prohibit certain improvements or 300 uses and therefore should be reviewed. Building permits, zoning variances, Architectural Control Committee approvals, estimates for utility hook-up expenses, special assessments, changes for installation of roads or utilities, environmental audits, 302 subsoil tests, or other development related fees may need to be obtained or verified in order to determine the feasibility of development of, or a particular use for, a property. Optional contingencies which allow Buyer to investigate certain of these issues can be found at lines 306-350 and Buyer may add contingencies as needed in addenda (see line 525). Buyer should 305 review any plans for development or use changes to determine what issues should be addressed in these contingencies.

364 Upon delivery of Buyer's notice, this Offer shall be null and void.

- 365 PROPERTY DIMENSIONS AND SURVEYS Buyer acknowledges that any land dimensions, total square footage, acreage 366 figures, or allocation of acreage information, provided to Buyer by Seller or by a broker, may be approximate because of 367 rounding, formulas used or other reasons, unless verified by survey or other means.
- 368 CAUTION: Buyer should verify land dimensions, total square footage/acreage figures and allocation of acreage 369 information if material to Buyer's decision to purchase. EARNEST MONEY
- 371 HELD BY: Unless otherwise agreed, earnest money shall be paid to and held in the trust account of the listing broker 372 (Buyer's agent if Property is not listed or Seller's account if no broker is involved), until applied to the purchase price or 373 otherwise disbursed as provided in the Offer.
- 374 CAUTION: Should persons other than a broker hold earnest money, an escrow agreement should be drafted by the 375 Parties or an attorney. If someone other than Buyer makes payment of earnest money, consider a special
- 377 DISBURSEMENT: If negotiations do not result in an accepted offer, the earnest money shall be promptly disbursed (after 378 clearance from payor's depository institution if earnest money is paid by check) to the person(s) who paid the earnest money. 379 At closing, earnest money shall be disbursed according to the closing statement. If this Offer does not close, the earnest 380 money shall be disbursed according to a written disbursement agreement signed by all Parties to this Offer. If said 381 disbursement agreement has not been delivered to broker within 60 days after the date set for closing, broker may disburse 382 the earnest money: (1) as directed by an attorney who has reviewed the transaction and does not represent Buyer or Seller; 383 (2) into a court hearing a lawsuit involving the earnest money and all Parties to this Offer; (3) as directed by court order; or (4) any other disbursement required or allowed by law. Broker may retain legal services to direct disbursement per (1) or to file an 385 interpleader action per (2) and broker may deduct from the earnest money any costs and reasonable attorneys fees, not to 386 exceed \$250, prior to disbursement.
- 387 <u>LEGAL RIGHTS/ACTION</u>: Broker's disbursement of earnest money does not determine the legal rights of the Parties in 388 relation to this Offer. Buyer's or Seller's legal right to earnest money cannot be determined by broker. At least 30 days prior to 389 disbursement per (1) or (4) above, broker shall send Buyer and Seller notice of the disbursement by certified mail. If Buyer or 390 Seller disagree with broker's proposed disbursement, a lawsuit may be filed to obtain a court order regarding disbursement. 391 Small Claims Court has jurisdiction over all earnest money disputes arising out of the sale of residential property with 1-4 392 dwelling units and certain other earnest money disputes. Buyer and Seller should consider consulting attorneys regarding their 393 legal rights under this Offer in case of a dispute. Both Parties agree to hold the broker harmless from any liability for good faith 394 disbursement of earnest money in accordance with this Offer or applicable Department of Regulation and Licensing 395 regulations concerning earnest money. See Wis. Admin. Code Ch. RL 18.
- **DISTRIBUTION OF INFORMATION** Buyer and Seller authorize the agents of Buyer and Seller to: (i) distribute copies of the offer to Buyer's lender, appraisers, title insurance companies and any other settlement service providers for the transaction as defined by the Real Estate Settlement Procedures Act (RESPA); (ii) report sales and financing concession data to multiple 399 listing service sold databases; and (iii) provide active listing, pending sale, closed sale and financing concession information and data, and related information regarding seller contributions, incentives or assistance, and third party gifts, to appraisers researching comparable sales, market conditions and listings, upon inquiry.
- NOTICE ABOUT SEX OFFENDER REGISTRY You may obtain information about the sex offender registry and persons 403 registered with the registry by contacting the Wisconsin Department of Corrections on the Internet at 404 http://www.widocoffenders.org or by telephone at (608) 240-5830.

	Property Address:	Lots 9 & 10 Appleton NE Industrial Park, Appleton, WI
, lu	405 SECONDA	Page 8 of 10, WB-13
	406 of written notice to	RY OFFER: This Offer is secondary to a prior accepted offer. This Offer shall become primary upon delivery buyer that this Offer is primary. Unless otherwise provided, Seller is not obligated to give Buyer notice prior is any particular secondary buyer given the right to be made primary cheed of
	407 to any deadline i	for is any particular asset I
,	409 that this Offer is n	e this Offer null and void by delivering written notice of withdrawal to Seller prior to delivery of Seller's notice prior in any not deliver notice of withdrawal to Seller prior to delivery of Seller's notice
	410 Other Offer deadling	les which are run from a control that days after acceptance of this Offer All
	THE IS OF THE	ESSENCE "Time is of the E
	112 occupancy; (4) da	e of closing; (5) contingency Deadlines STRIKE AS APPLICABLE and all other dates and Deadlines in this
	113 Offer except	THE LIOURN AND AND AND AND AND AND AND AND AND AN
4	15 contract. If "Time	Essence" applies to a date or Deadline, failure to perform by the exact date or Deadline is a breach of so of the Essence" does not apply to a date or Deadline, then performence within
4	16 date or Deadline is	allowed before a breach occurs
4	17 LITTLE EVIDENCE	05-966(80)
4	18 CONVEYANCE	OF TITLE: Upon payment of the purchase price, Seller shall convey the Property by warranty deed
4	19 (Or trustee's deed	I if Seller is a trust, personal representative's deed if Seller is an estate or other conveyance as free and clear of all liens and encumbrances, except municipal and encumbrances.
4	20 provided nerein), 21 entered under the	free and clear of all liens and encumbrances, except: municipal and zoning ordinances and agreements municipal easements for the distribution of utility and municipal easements.
4	22 restrictions and cov	m, recorded easements for the distribution of utility and municipal services, recorded building and use renants, present uses of the Property in violation of the foregoing distribution.
4	23 in this Offer, genera	renants, present uses of the Property in violation of the foregoing disclosed in Seller's disclosure report and taxes levied in the year of closing and
42	24	
	25	
	77 Which constitutes	noroboutoble ## C
42	8 necessary to record	merchantable title for purposes of this transaction. Seller shall complete and execute the documents the conveyance at Seller's cost and pay the Wisconsin Book Estate.
42	9 ITTLE EVIDENCE	Seller shall give evidence of the buy the Wisconsin Real Estate Transfer Fee.
43	o purchase price on a	current ALTA form issued by an insurer licensed to write title insurance in Wisconsin. Seller shall pay all le evidence to Buyer. Buyer shall pay all costs of providing title evidence to Buyer.
43	1 Costs of providing ti	le evidence to Buyer. Buyer shall pay all costs of providing title evidence required by Buyer's lender. IENT: Seller shall provide a "gap" endorsement or organization.
43	3 ONE ("Seller's" if r	IENT: Seller shall provide a "gap" endorsement or equivalent gap coverage at (Seller's) (Buyer's) STRIKE either stricken) cost to provide coverage for any liens or encumbrance first (Seller's) (Buyer's)
43	4 effective date of the	e title insurance commitment and had all first filed or recorded after the
43	s exclusions and exc	entions provided the title company will be also deed is recorded, subject to the title insurance policy
43	coverage is not avai	lable, Buyer may give written notice that title is not acceptable for closing (see lines 442-449).
438	insurance commitme	ent is delivered to Pured at the required title
439	showing title to the	Property as of a data no many they do not more than days after acceptance ("15" if left blank)
440	lines 418-427, subje	ct only to liens which will be paid out of the proceeds of closing and standard title insurance requirements
441	and exceptions, as a	ppropriate.
443	objections to title wi	EPTABLE FOR CLOSING: If title is not acceptable for closing, Buyer shall notify Seller in writing of the title commitment to B.
444	such event. Seller s	hall have a reasonable time, but not self-delivery of the fine commitment to Buyer or Buyer's attorney. In
445	notice stating title of	plections, to deliver notice to Divisor to the unit of the
446	closing. In the even	that Seller is unable to remove said objections, Buyer may deliver to Seller written notice waiving the
448	Written notice of ten	me for closing shall be extended accordingly. If Buyer does not waive the objections, Buyer shall deliver
449	extinguish Seller's of	ligations to give merchantable title to Ruyar
450	■ SPECIAL ASSESS	SMENTS: Special assessments if any laring
451	CAUTION: Consider	Seller no later than closing. All other special assessments shall be paid by Buyer.
454	one-time charges o	r ongoing use fees for public impression of other expenses are contemplated. "Other expenses" are
455	relating to curb, gu	tter street sidowalk musicial individuals (other than those resulting in special assessments)
456	sewer mains and h	ook-up/connection and interceptor charges), parks, street lighting and street trees, and impact
458	ADDITIONAL PROV	facilities, as defined in Wis. Stat. § 66.0617(1)(f).
459	- INGV	ISIONS/CONTINGENCIES
460		
464	The second secon	

DEFAULT Seller and Buyer each have the legal duty to use good faith and due diligence in completing the terms and 466 conditions of this Offer. A material failure to perform any obligation under this Offer is a default which may subject the 467 defaulting party to liability for damages or other legal remedies. 468

If Buyer defaults, Seller may:

- (1) sue for specific performance and request the earnest money as partial payment of the purchase price; or 469
- (2) terminate the Offer and have the option to: (a) request the earnest money as liquidated damages; or (b) sue for 470 471 472

If Seller defaults, Buyer may:

(1) sue for specific performance; or 473

(2) terminate the Offer and request the return of the earnest money, sue for actual damages, or both. 474 475

In addition, the Parties may seek any other remedies available in law or equity.

476 The Parties understand that the availability of any judicial remedy will depend upon the circumstances of the situation and the 477 discretion of the courts. If either Party defaults, the Parties may renegotiate the Offer or seek nonjudicial dispute resolution 478 instead of the remedies outlined above. By agreeing to binding arbitration, the Parties may lose the right to litigate in a court of 479 law those disputes covered by the arbitration agreement.

480 NOTE: IF ACCEPTED, THIS OFFER CAN CREATE A LEGALLY ENFORCEABLE CONTRACT. BOTH PARTIES SHOULD 481 READ THIS DOCUMENT CAREFULLY. BROKERS MAY PROVIDE A GENERAL EXPLANATION OF THE PROVISIONS 482 OF THE OFFER BUT ARE PROHIBITED BY LAW FROM GIVING ADVICE OR OPINIONS CONCERNING YOUR LEGAL 483 RIGHTS UNDER THIS OFFER OR HOW TITLE SHOULD BE TAKEN AT CLOSING. AN ATTORNEY SHOULD BE 484 CONSULTED IF LEGAL ADVICE IS NEEDED.

485 ENTIRE CONTRACT This Offer, including any amendments to it, contains the entire agreement of the Buyer and Seller 486 regarding the transaction. All prior negotiations and discussions have been merged into this Offer. This agreement binds and 487 inures to the benefit of the Parties to this Offer and their successors in interest.

488 INSPECTIONS AND TESTING Buyer may only conduct inspections or tests if specific contingencies are included as a part of 489 this Offer. An "inspection" is defined as an observation of the Property which does not include an appraisal or testing of the 490 Property, other than testing for leaking carbon monoxide, or testing for leaking LP gas or natural gas used as a fuel source, 491 which are hereby authorized. A "test" is defined as the taking of samples of materials such as soils, water, air or building 492 materials from the Property and the laboratory or other analysis of these materials. Seller agrees to allow Buyer's inspectors, 493 testers and appraisers reasonable access to the Property upon advance notice, if necessary to satisfy the contingencies in 494 this Offer. Buyer and licensees may be present at all inspections and testing. Except as otherwise provided, Seller's 495 authorization for inspections does not authorize Buyer to conduct testing of the Property.

496 NOTE: Any contingency authorizing testing should specify the areas of the Property to be tested, the purpose of the 497 test, (e.g., to determine if environmental contamination is present), any limitations on Buyer's testing and any other 498 material terms of the contingency.

499 Buyer agrees to promptly restore the Property to its original condition after Buyer's inspections and testing are completed 500 unless otherwise agreed to with Seller. Buyer agrees to promptly provide copies of all inspection and testing reports to Seller. 501 Seller acknowledges that certain inspections or tests may detect environmental pollution which may be required to be reported 502 to the Wisconsin Department of Natural Resources.

Floperty Address: Lots 9 & 10 Appleton NE Ind	
503 INSPECTION CONTINGENCY: This conting	Page 10 of 10, WB-1
504 is contingent upon a qualified independent inspe	ency only authorizes inspections, not testing (see lines 488-502). This Offeetor(s) conducting an inspection(s), of the Property which discloses not independent inspector or independent gualified the conduction of the property which discloses not independent gualified the conduction of the conductio
505 Defects. This Offer is further contingent upon a qua	ector(s) conducting an inspection(s), of the Property which discloses no alified independent inspector or independent qualified third party performing
oo an inspection or:	independent qualified third party performing
inspection(s) any Property feature(s) to be separately inspec	sted, e.g., dumpsite, etc.) which discloses no Defects. Buyer shall order the
500 Written report resulting f	cted, e.g., dumpsite, etc.) which discloses no Defects. Buyer shall order the inspection(s). Buyer may have follow-up inspections recommended in a performed provided they occur prior to the decilions.
510 Inspection(a) about the second an authorized inspection	inspection(s). Buyer may have follow-up inspections recommended in a performed provided they occur prior to the deadline specified at line 513 pendent inspector or independent qualified third.
510 Inspection(s) shall be performed by a qualified inde 511 CAUTION: Buyer should provide sufficient time	pendent inspector or independent qualified third party
512 well as any follow-up inspection(s).	pendent inspector or independent qualified third party. e for the primary inspection and/or any specialized inspection(s), as
513 This contingency shall be deemed active at	any operation inspection(s), as
514 inspection report(s) and a written notice list	yer, within days of acceptance, delivers to Seller a copy of the written
515 CAUTION: A proposed amondment is not all	yer, within days of acceptance, delivers to Seller a copy of the written ect(s) identified in those report(s) to which Buyer objects (Notice of Defects).
516 For the purposes of this contingency. Defeats (and	ce of Defects and will not satisfy this notice requirement.
517 Buyer had actual knowledge or written action to	miles 207-209) do not include conditions the nature and extent of which the
518 RIGHT TO CURE: Seller (chall) (chall mat) [OTTOW	Jane Oner.
519 Seller has the right to cure, Seller may satisfy this	Signing this Offer. KE ONE ("shall" if neither is stricken) have a right to cure the Defects. If contingency by: (1) delivering written notice to Buyer within 10 days of Seller's election to cure Defects: (2) ouring the Defect of the Defect of Seller's election to cure Defects: (2) ouring the Defect of the D
520 Buyer's delivery of the Notice of Defeats stations	on the state of th
521 Workmanlike manner, and (3) delivering to Private	to delic beleets, (2) culling the Defects in a good and
522 Offer shall be null and void if Ruyer makes timely	deline within 3 days prior to closing This
523 Seller does not have a right to cure or (2) Seller has	a right to cure but: (a) Seller delivers written inspection report(s) and: (1)
524 or (b) Seller does not timely deliver the written notice	of election to cure.
525 ADDENDA: The attached	
526 ADDITIONAL PROVISIONS/CONTINGENCIES	is/are made part of this Offer.
527	
This offer is subject to the approval by the Appleton Co	ommon Council
529	
Seller acknowledges an 8% commission payment will	be made to Romenesko Realty OR Romenesko Developments, Inc.
531 (Seller's choice) at time of closing	The sky Realty OR Romenesko Developments Inc.
a choice) at time of closing	y waterlooke Bevelopments, inc.
532	y memorial bevelopments, inc.
9	y maniference bevelopments, mc.
532	y americano de valopinients, inc.
532	
532	
532 533 534 535 This Offer was drafted by [Licensee and Firm] Carl	
532 533 534 535 This Offer was drafted by [Licensee and Firm] Carl 536 537 (X)	D. Romenesko of Romenesko Realty on February 27, 2015
532 533 534 535 This Offer was drafted by [Licensee and Firm] Carl	D. Romenesko of Romenesko Realty on on February 27, 2015 2-13-15
532 533 534 535 This Offer was drafted by [Licensee and Firm] Carl 536 537 (x) Buyer's Signature ▲ Print Name Here ➤ Carl D. R	D. Romenesko of Romenesko Reality on February 27, 2015 2-27-15 comenesko Date ▲
532 533 534 535 This Offer was drafted by [Licensee and Firm]Carl 536 537 (x)	D. Romenesko of Romenesko Reality on February 27, 2015 2-27-15 comenesko Date ▲
532 534 535 This Offer was drafted by [Licensee and Firm] Carl 536 537 (x) 538 Buyer's Signature ▲ Print Name Here ► Carl D. R 539 (x) 540 Buyer's Signature ▲ Print Name Here ►	D. Romenesko of Romenesko Realty on February 27, 2015 2-23-15 comenesko Date ▲
532 534 535 This Offer was drafted by [Licensee and Firm] Carl 536 537 (x) 538 Buyer's Signature ▲ Print Name Here ► Carl D. R 539 (x) 540 Buyer's Signature ▲ Print Name Here ►	D. Romenesko of Romenesko Realty on February 27, 2015 2-23-15 comenesko Date ▲
532 533 534 535 This Offer was drafted by [Licensee and Firm]Carl 536 537 (x)	D. Romenesko of Romenesko Realty on February 27, 2015 2-27-1€ comenesko Date ▲ receipt of earnest money as per line 10 of the above Offer.
532 534 535 This Offer was drafted by [Licensee and Firm] Carl 536 537 (X) Buyer's Signature A Print Name Here Carl D. R 539 (X) 540 Buyer's Signature A Print Name Here 541 EARNEST MONEY RECEIPT Broker acknowledges 542 543 SELLER ACCEPTS THIS OFFER THE WARRANTI	D. Romenesko of Romenesko Realty on February 27, 2015 2-27-15 comenesko Date ▲ receipt of earnest money as per line 10 of the above Offer Broker (by)
532 534 535 This Offer was drafted by [Licensee and Firm]	D. Romenesko of Romenesko Realty onFebruary 27, 2015 2-27-15 comenesko Date ▲ receipt of earnest money as per line 10 of the above Offer. Broker (by) ES, REPRESENTATIONS AND COVENANTS MADE IN THIS OFFER
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AN EVENING WITH ALEX KRIEGER

At Water's Edge: A Town Endures and Transforms

Join us as renowned architect, urban designer and Harvard professor Alex Krieger, presents his insights regarding waterfront redevelopment in our community.



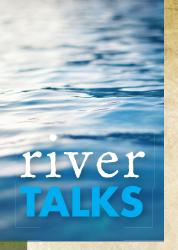
Thursday, May 21 High Cliff Supper Club Sherwood, Wisconsin

4:00 p.m. Networking, food & drink 5:30 p.m. Program begins

"River Talks" event registration at heritageparkway.org







Alex Krieger

At Water's Edge a Town Endures and Transforms

Alex Krieger has combined a career of teaching and practice, dedicating himself in both to understanding how to improve the quality of place and life in our major urban areas.

Mr. Krieger is a principal at the Boston-based architecture and urban design studio of NBBJ, a global architecture firm. The studio has served a broad array of clients in major cities worldwide, focusing primarily on planning, educational, institutional, healthcare and public projects in complex urban settings.

Mr. Krieger is a frequent advisor to mayors and their planning staffs, and serves on a number of boards and commissions. Among these: Director of the NEA's Mayor's Institute in City Design, Founder and co-director of the Big City Planners Institute, Joseph Riley Institute, Charleston and as a Design Excellence Peer for the U.S. General Services Administration. In 2012, he was appointed by President Obama to the U.S. Commission of Fine Arts.

Mr. Krieger is a professor at the Harvard Graduate School of Design, where he has taught since 1977. He served as Chairman of the Department of Urban Planning and Design, 1998-2004 and 2006-2007, as Director of the Urban Design Program, 1990-2001, and as Associate Chairman of the Department of Architecture, 1984-1989. In addition to design studios and seminar

courses at the GSD, he teaches a general education class on the evolution of American cities at the College. In 2003, 2005, and 2007, he was honored as one of the outstanding teachers at Harvard University. Design Intelligence Magazine annual national survey named him one of seven "2007 Architectural Educators of the Year."

Mr. Krieger's major publications include:
Co-editing Urban Design (University of Minnesota Press, 2008) two volumes of Harvard Design Magazine, (focusing on the evolution of urban design as a discipline), 2005-06; Remaking the Urban Waterfront, 2004; Mapping Boston, 1999; Towns and Town Planning Principles, 1994; A Design Primer for Towns and Cities, 1990; and Past Futures: Two Centuries of Imagining Boston, 1988. He has also authored more than two-dozen essays on American urbanization for various publications. He lectures frequently at national conferences and universities.

Since co-founding Chan Krieger Sieniewicz in 1984, Mr. Krieger led many award winning projects, including four AIA Honor Awards for Regional and Urban Design for waterfront planning in New Orleans, Pittsburgh, Dallas and Washington, DC. and received various awards for architectural design for projects at major institutions such as Beth Israel Deaconess Hospital, Massachusetts General Hospital and Brigham and Women's Hospital.

Mr. Krieger received a Bachelor of Architecture degree from Cornell University and a Master of City Planning in Urban Design degree from Harvard. He is a Fellow of the American Institute of Architects.

MAY 21, 2015

4:00 PM TO 8:00 PM

HERITAGEPARKWAY.ORG

