

**COMMON COUNCIL
OF THE
CITY OF APPLETON, WISCONSIN**

November 5, 2025

Resolution No. 2025-16

**Resolution Authorizing Appointment of a Redemption Agent
for Certain Outstanding Water and Storm Water Revenue Bonds**

WHEREAS, the City of Appleton, Wisconsin (the “**City**”) has issued and outstanding certain water revenue bonds and storm water revenue bonds set forth in Exhibit A (collectively, the “**Obligations**”); and

WHEREAS, each of the outstanding Obligations have term bonds with future mandatory sinking fund redemptions (“**Mandatory Redemptions**”); and

WHEREAS, in each resolution pursuant to which the Obligations were authorized and issued (collectively, the “**Resolutions**”), the City’s Director of Finance was appointed to act as authentication agent, registrar, and paying agent (the “**Fiscal Agent**”) for the respective Obligations, which generally includes the management of the Mandatory Redemptions; and

WHEREAS, to assist the Fiscal Agent and the City with the Mandatory Redemptions, the City desires to appoint Associated Trust Company, National Association (“**Associated**”), to act as redemption agent for the Obligations; and

WHEREAS, the City has determined it is in its best interests to enter into a separate agreement (each a “**Redemption Agent Agreement**”) with Associated for each of the Obligations setting forth the duties of Associated with respect to the management of the Mandatory Redemptions on behalf of the City.

NOW, THEREFORE, BE IT RESOLVED, by the Common Council of the City, as follows:

1. The City hereby authorizes, approves, and appoints Associated to act as redemption agent for the Obligations.

2. The Mayor and the Clerk of the City are hereby authorized and directed to take all actions necessary or appropriate to effectuate the appointment of Associated as redemption agent for the Obligations, including, but not limited to, acting on behalf of the City in negotiating, executing, and delivering an appropriate Redemption Agent Agreement for each of the Obligations.

Adopted: November 5, 2025

Approved: November 5, 2025

Mayor

Clerk

EXHIBIT A

List of Obligations

\$2,510,000 Water System Revenue Bonds, Series 2012, dated 8/8/2012

\$23,830,000 Water System Revenue Refunding Bonds, Series 2016, dated 10/4/2016

\$13,190,000 Storm Water System Revenue Refunding Bonds, Series 2012, dated 8/8/2012

\$14,935,000 Storm Water System Revenue Refunding Bonds, Series 2016, dated 10/4/2016