



DEPARTMENT OF
**PUBLIC
WORKS**

MEMORANDUM

Date: May 1, 2024
To: Finance Committee
From: Danielle Block, P.E. Director of Public Works
Subject: Approve 2024 budget amendment to the Water Utility Fund:
+611,302 DNR Principal Forgiveness Loan Grant Revenue
+611,302 Private-Side Lead Service Replacement Expense

The Water Division of the Public Works Department has secured a Principal Forgiveness Loan from the Safe Drinking Water Loan Program (SDWLP) in the amount of \$611,302 to cover costs related to private side lead service replacements.

This budget amendment is being requested to increase the budget to allow for the contractor to complete the private side lead replacements and to record the revenue to be received from the principal forgiveness (SDWLP) loan that will be used to cover the costs of the private side lead replacements from the contract.

Please contact me if you have any questions regarding this budget amendment.