

MEMORANDUM

Date: October 22, 2025

To: Community Development Committee

From: Lily Paul, Economic Development Specialist

Subject: Offer to Purchase – Lot 41 Southpoint Commerce Park Plat 4

GENERAL INFORMATION

Buyer: Consolidated Construction

Address/Parcel Number: Parcel ID #31-9-5800-04 or 4041 E. Endeavor Drive

Request: Consolidated Construction has submitted an offer to purchase on the lot described for

the purpose of building a manufacturing and warehouse facility.

Community Development Committee Meeting Date: October 22, 2025

Common Council Meeting Date: November 5, 2025

The City of Appleton has received an offer to purchase from Consolidated Construction for Lot 41 in Southpoint Commerce Park Plat Number 4 comprising a total of 4.627 acres.

The Offer to Purchase is for \$43,000.00 per acre, which is the current ask price for this land. There is no commission on this sale.

This would be the first sale in the newly completed Plat 4 of Southpoint Commerce Park. The potential buyer is aware of covenants, the site plan process (including stormwater and erosion control), and building permit requirements. The proposed use is also allowed through covenants and zoning.

Closing on the property would happen on or before 90 days from Binding Acceptance (October 17, 2025) bringing us to January 15, 2026.

RECOMMENDATION

The City of Appleton **APPROVE** the Offer to Purchase for 4.627 acres of Parcel ID #31-9-5800-04 from Consolidated Construction.