



City of Appleton

Finance Committee Meeting

August 12, 2019

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City of Appleton

FINANCE COMMITTEE MEETING

August 12, 2019



Tentative Timeline

- Finance Committee considers plan of financeAugust 12, 2019
 - Preparations are made for issuance
 - ✓ Official Statement
 - ✓ Bond Rating
 - ✓ Marketing
- Note PricingSeptember 4, 2019
- Special Finance Committee considers Award ResolutionSeptember 4, 2019
- Common Council considers Award Resolution.....September 4, 2019
- Closing (funds available).....October 2, 2019

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Borrowing Amount / Structure / Purpose

Amount:	\$18,660,000
Issue:	General Obligation Promissory Notes
Purpose:	\$15,708,000 - 2019 General Fund CIP \$2,000,000 - TID #11 \$700,000 - Parking Utility \$167,000 - CEA
Structure:	Matures April 1, 2020-2029
First Interest:	April 1, 2020
Callable:	April 1, 2026
Estimated Interest Rate:	1.98%

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Example Financing Plan – General Obligation Promissory Notes

\$18,660,000

General Obligation Promissory Notes

October 2, 2019

(First Interest April 1, 2020)

2019 CIP Projects: \$15,708,000; TIF #11 Projects: \$2,000,000

Parking Projects: \$700,000; CEA Projects: \$167,000

LEVY YEAR	YEAR DUE	EXISTING NET G.O. DEBT ^(A) (Lewy)	PRINCIPAL (4/1)	INTEREST (4/1 & 10/1) TIC 1.98%	LESS: BID PREMIUM	TOTAL	ALLOCATION				COMBINED G.O. DEBT (Lewy)	YEAR DUE	
							LEVY SUPPORTED	TIF#11 OFFSET	PARKING OFFSET	CEA OFFSET			
2018	2019	\$6,398,348										\$6,398,348	2019
2019	2020	\$7,615,563	\$440,000	\$593,842	(\$593,842)	\$440,000	\$340,000	\$0	\$80,000	\$20,000		\$7,955,563	2020
2020	2021	\$7,607,160	\$1,975,000	\$549,415	(\$515,609)	\$2,008,806	\$1,910,833	\$0	\$77,288	\$20,685		\$9,517,994	2021
2021	2022	\$7,606,497	\$1,590,000	\$478,115		\$2,068,115	\$1,911,975	\$61,215	\$76,120	\$18,805		\$9,518,472	2022
2022	2023	\$7,344,579	\$1,910,000	\$417,665		\$2,327,665	\$1,913,125	\$317,315	\$78,945	\$18,280		\$9,257,704	2023
2023	2024	\$7,340,303	\$1,965,000	\$359,540		\$2,324,540	\$1,910,350	\$319,365	\$76,995	\$17,830		\$9,250,653	2024
2024	2025	\$6,322,375	\$2,030,000	\$299,615		\$2,329,615	\$1,911,150	\$321,115	\$79,970	\$17,380		\$8,233,525	2025
2025	2026	\$5,734,600	\$2,085,000	\$237,890		\$2,322,890	\$1,910,450	\$317,640	\$77,870	\$16,930		\$7,645,050	2026
2026	2027	\$3,451,700	\$2,150,000	\$173,290		\$2,323,290	\$1,912,290	\$318,793	\$75,735	\$16,473		\$5,363,990	2027
2027	2028	\$1,749,300	\$2,225,000	\$105,478		\$2,330,478	\$1,911,568	\$319,493	\$78,488	\$20,930		\$3,660,868	2028
2028	2029		\$2,290,000	\$35,495		\$2,325,495	\$1,909,140	\$319,883	\$76,163	\$20,310		\$1,909,140	2029
		<u>\$61,170,425</u>	<u>\$18,660,000</u>	<u>\$3,250,345</u>	<u>(\$1,109,452)</u>	<u>\$20,800,893</u>	<u>\$17,540,881</u>	<u>\$2,294,818</u>	<u>\$777,573</u>	<u>\$187,622</u>		<u>\$78,711,305</u>	

(A) Net of bid premium from 2016, 2017 and 2018 notes.