

**CITY OF APPLETON 2026 BUDGET**  
**CAPITAL PROJECTS FUNDS**

**NOTES**

# CITY OF APPLETON 2026 BUDGET

## CAPITAL PROJECTS FUNDS

**Tax Incremental District #6**

**Business Unit 4090**

### PROGRAM MISSION

TIF District #6 supported the City's southeast growth corridor, financing land assembly for both public purposes and industrial development as well as infrastructure installation to the area. This fund accounted for the receipt of district "incremental" property taxes and other revenues, along with the corresponding program expenditures.

### PROGRAM NARRATIVE

**Link to City Goals:**

Implements Key Strategy #2: "Encourage active community participation and involvement".

**Objectives:**

Overall administration of the Southpoint Commerce Park, including costs for maintenance, real estate commissions, surveys, title insurance, and other costs associated with selling land and maintaining a high-quality business park, are funded from the Industrial Park Land Fund (IPLF). The expenditure period for TIF District #6 expired on February 14, 2018; the district closed in 2023.

**Summary of General Fund Advance**

2010	\$ 1,025,000	2017	1,900,000
2011	1,877,500 *	2018	(1,000,000)
2012	145,125	2019	(1,000,000)
2013	(360,119)	2020	(2,000,000)
2014	134,375	2021	(2,716,220)
2015	141,094	2022	-
2016	1,853,245	2023	-
		12/31/25 Balance	\$ -

\* \$781,707 was part of the general levy for TIF #6 debt service in the 2011 Debt Service Fund.

**Major changes in Revenue, Expenditures, or Programs:**

This district closed in 2023.

### DEPARTMENT BUDGET SUMMARY

Unit	Programs Title	Actual		Budget			% Change *
		2023	2024	Adopted 2025	Amended 2025	2026	
	<b>Program Revenues</b>	\$ 89,601	\$ 787	\$ -	\$ -	\$ -	N/A
	<b>Program Expenses</b>	\$ 4,472,019	\$ -	\$ -	\$ -	\$ -	N/A
<b>Expenses Comprised Of:</b>							
	Personnel	-	-	-	-	-	N/A
	Supplies & Materials	-	-	-	-	-	N/A
	Purchased Services	2,573,648	-	-	-	-	N/A
	Miscellaneous Expense	-	-	-	-	-	N/A
	Capital Expenditures	-	-	-	-	-	N/A
	Transfers Out	1,898,371	-	-	-	-	N/A

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**Tax Incremental District #6**

**Business Unit 4090**

### PROGRAM BUDGET SUMMARY

Description	Actual		Budget		
	2023	2024	Adopted 2025	Amended 2025	2026
Revenues					
411000 Property Tax	\$ 2,976,749	\$ -	\$ -	\$ -	\$ -
422700 State Aid - Computers	66,726	-	-	-	-
422800 State Aid - Personal Prop	23,661	-	-	-	-
471000 Interest on Investments	(786)	787	-	-	-
Total Revenue	<u>\$ 3,066,350</u>	<u>\$ 787</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Expenses					
659900 Other Contracts/Obligation	\$ 2,573,648	\$ -	\$ -	\$ -	\$ -
791100 Transfer Out - General Fund	1,898,371	-	-	-	-
Total Expense	<u>\$ 4,472,019</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

### DETAILED SUMMARY OF 2026 PROPOSED EXPENDITURES > \$15,000

None

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## TAX INCREMENTAL DISTRICT #6

### SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (DEFICIT)

	2023 Actual	2024 Actual	2025 Budget	2025 Projected	2026 Budget
<b>Revenues</b>					
Property Taxes	\$ 2,976,749	\$ -	\$ -	\$ -	\$ -
Intergovernmental	90,387	-	-	-	-
Interest Income	(786)	787	-	-	-
Total Revenues	<u>3,066,350</u>	<u>787</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Expenses</b>					
Operation & Maintenance	2,573,648	-	-	-	-
Interest Expense	-	-	-	-	-
Administrative Expense	-	-	-	-	-
Total Expenses	<u>2,573,648</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Revenues over (under)					
Expenses	492,702	787	-	-	-
<b>Other Financing Sources (Uses)</b>					
Operating Transfers Out - General Fund	(1,898,371)	-	-	-	-
Sale of City Property	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>(1,898,371)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Equity	(1,405,669)	787	-	-	-
Fund Balance - Beginning	1,404,882	(787)	-	-	-
Fund Balance - Ending	<u>\$ (787)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

### SCHEDULE OF CASH FLOWS

Cash - Beginning of Year	\$ (787)	\$ (787)
- Net Change in Equity	-	-
+ Advance from General Fund	-	-
- General Fund Advance Repayment	-	-
Working Cash - End of Year	<u>\$ (787)</u>	<u>\$ (787)</u>