

**RESOLUTION No. \_\_\_\_\_**  
**TERMINATING TIF DISTRICT No. 5 AND AUTHORIZING**  
**CITY TREASURER TO DISTRIBUTE EXCESS INCREMENT TO**  
**OVERLYING TAXING DISTRICTS**

**WHEREAS**, the City of Appleton passed a creation resolution creating Tax Incremental District No. 5 on January 1, 1999, and adopted a project plan that year; and

**WHEREAS**, all TIF District No. 5 projects were completed in the prescribed allowed time; and

**WHEREAS**, sufficient increment has been collected as of the 2014 tax roll, payable 2015, to cover TIF District No. 5 projects costs, and to escrow funds to cover the District's remaining outstanding debt; and

**NOW BE IT HEREBY RESOLVED**, that the City Common Council does terminate TIF District No. 5; and

**BE IT FURTHER RESOLVED**, that the City Clerk shall notify the Wisconsin Department of Revenue, within 60 days of this resolution, or prior to the deadline of May 15, 2015, whichever comes first, that the District has been terminated; and

**BE IT FURTHER RESOLVED**, that the City Treasurer shall sign the required Wisconsin Department of Revenue final accounting form agreeing on a date by which the City shall send final audited information to the Wisconsin Department of Revenue; and

**BE IT FURTHER RESOLVED**, that the City Treasurer shall distribute any excess increment collected after providing for ongoing expenses of the District, to the affected taxing districts with proportionate shares to be determined by the final audit by the City's Auditors, Baker Tilly Virchow Krause, LLP.

Adopted this \_\_\_\_\_ day of May, 2015.

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Dawn A. Collins, City Clerk

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Timothy M. Hanna, Mayor