



July 19, 2017

To: Fox Cities Transit Commission
Finance Committee

From: Debra Ebben
Administrative Services Manager

Subject: Acceptance of 2017 WISDOT Capital funds transfer to Operating Grant.

Background:

Valley Transit is a direct recipient of Federal Transit Administration (FTA) Capital funds through the 5339 grant program. Wisconsin Department of Transportation (WISDOT) also receives FTA Capital funds to distribute to the Tier B properties throughout Wisconsin. WISDOT has transferred Valley Transits apportionment to us through our federal operating grant.

Valley Transit's 2017 apportionment is \$88,088; which we have applied for directly from the FTA. The FTA provides these funds as an 80/20 grant; 80% grant funded and 20% local match. Valley Transit has applied for the funding and intends to use it to refurbish the bus washer. The local share will be paid out of Valley Transit's depreciation fund. The costs associated with this grant are as follows:

80% funding from FTA:	\$88,088
20% local match (depreciation account):	<u>\$22,022</u>
Total eligible project cost:	\$110,110

Recommendation:

That the Transit Commission and the Finance Committee accept the 2017 WISDOT Capital funds transfer \$110,110 (\$88,088 federal, \$22,022 from Valley Transit's depreciation reserve) and that Valley Transit's spending authority for 2017 be modified to include the new capital funds.