

Paula Vandehey

From: Deann L. Brosman
Sent: Thursday, July 28, 2016 9:47 AM
To: Paula Vandehey
Cc: Eric Lom
Subject: RE: Property value question

Hi Paula - We typically only discount for residential properties adjacent to or in view of railroad tracks and those discounts will not be changed because the view and some noise and vibration will remain. The noise created by the blowing of the trains can be heard for miles so we have never discounted for that specifically. It is possible that over time, homes very near the tracks will sell stronger due to the lessening noise factor, but that is difficult to predict. I don't believe our assessed values will change at this time.

DeAnn

From: Paula Vandehey
Sent: Wednesday, July 27, 2016 5:39 PM
To: Deann L. Brosman <Deann.Brosman@Appleton.org>
Cc: Eric Lom <Eric.Lom@Appleton.org>
Subject: Property value question

Hi Deann,

Last night at Municipal Services Committee (during our discussion of Railroad Quiet Zones) the question was raised... "How much will our property values increase if a Railroad Quiet Zone is implemented?"

We told committee that we would ask your advice on maybe a percentage basis that the value may increase?

Thanks for sharing your thoughts. Let me know if you have any questions.

Paula