

**CITY OF APPLETON 2024 BUDGET
CAPITAL PROJECTS FUNDS**

NOTES

**CITY OF APPLETON 2024 BUDGET
CAPITAL PROJECTS FUNDS**

Tax Incremental District #6

Business Unit 4090

PROGRAM MISSION

TIF District #6 supports the City's southeast growth corridor, financing land assembly for both public purposes and industrial development as well as infrastructure installation to the area. This fund accounts for the receipt of district "incremental" property taxes and other revenues, along with the corresponding program expenditures.

PROGRAM NARRATIVE

Link to City Goals:

Implements Key Strategy # 2: "Encourage active community participation and involvement."

Objectives:

Overall administration of the Southpoint Commerce Park, including costs for maintenance, real estate commissions, surveys, title insurance, and other costs associated with selling land and maintaining a high-quality business park, are funded from the Industrial Park Land Fund (IPLF). The expenditure period for TIF District #6 expired on February 14, 2018; the district closed in 2023.

Summary of General Fund Advance

2010	\$ 1,025,000	2017	1,900,000
2011	1,877,500 *	2018	(1,000,000)
2012	145,125	2019	(1,000,000)
2013	(360,119)	2020	(2,000,000)
2014	134,375	2021	(2,716,220)
2015	141,094	2022	-
2016	1,853,245	2023	-
		12/31/24 Balance	\$ -

* \$781,707 was part of the general levy for TIF #6 debt service in the 2011 Debt Service Fund.

Major changes in Revenue, Expenditures, or Programs:

This district closed in 2023.

DEPARTMENT BUDGET SUMMARY

Unit	Programs Title	Actual		Budget			% Change *
		2021	2022	Adopted 2023	Amended 2023	2024	
	Program Revenues	\$ 429,388	\$ 128,541	\$ 90,388	\$ 90,388	\$ -	-100.00%
	Program Expenses	\$ 1,398,535	\$ 1,742,464	\$ 4,732,899	\$ 4,732,899	\$ -	-100.00%
Expenses Comprised Of:							
	Personnel	-	-	-	-	-	N/A
	Supplies & Materials	-	-	-	-	-	N/A
	Purchased Services	1,330,630	1,742,464	2,768,551	2,768,551	-	-100.00%
	Miscellaneous Expense	67,905	-	-	-	-	N/A
	Capital Expenditures	-	-	-	-	-	N/A
	Transfers Out	-	-	1,964,348	1,964,348	-	-100.00%

**CITY OF APPLETON 2024 BUDGET
CAPITAL PROJECTS FUNDS**

Tax Incremental District #6

Business Unit 4090

PROGRAM BUDGET SUMMARY

Description	Actual		Budget		
	2021	2022	Adopted 2023	Amended 2023	2024
Revenues					
411000 Property Tax	\$ 3,262,975	\$ 2,374,197	\$ 3,174,467	\$ 3,174,467	\$ -
422700 State Aid - Computers	66,726	66,726	66,726	66,726	-
422800 State Aid - Personal Prop	42,422	23,662	23,662	23,662	-
471000 Interest on Investments	2,652	(43,558)	-	-	-
500400 Sale of City Property	313,364	78,447	-	-	-
501500 Rental of City Property	4,224	3,264	-	-	-
Total Revenue	\$ 3,692,363	\$ 2,502,738	\$ 3,264,855	\$ 3,264,855	\$ -
Expenses					
640100 Accounting/Audit Fees	\$ 1,057	\$ 7,561	\$ 7,500	\$ 7,500	\$ -
640202 Recording/Filing Fees	150	150	-	-	-
642500 CEA Expense	-	-	-	-	-
659900 Other Contracts/Obligation	1,329,423	1,734,207	2,761,051	2,761,051	-
660200 Tax Refunds	-	546	-	-	-
672000 Interest Payments	67,905	-	-	-	-
791100 Transfer Out - General Fund	-	-	1,964,348	1,964,348	-
791300 Transfer Out - Debt Service	-	-	-	-	-
Total Expense	\$ 1,398,535	\$ 1,742,464	\$ 4,732,899	\$ 4,732,899	\$ -

DETAILED SUMMARY OF 2024 PROPOSED EXPENDITURES > \$15,000

None

**CITY OF APPLETON 2024 BUDGET
TAX INCREMENTAL DISTRICT #6**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (DEFICIT)

Revenues	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Budget
Property Taxes	\$ 3,262,975	\$ 2,374,197	\$ 3,174,467	\$ 3,174,467	\$ -
Intergovernmental	109,148	90,388	90,388	90,388	-
Interest Income	2,652	(43,558)	-	-	-
Other	4,224	3,264	-	-	-
Total Revenues	<u>3,378,999</u>	<u>2,424,291</u>	<u>3,264,855</u>	<u>3,264,855</u>	<u>-</u>
Expenses					
Operation & Maintenance	1,329,423	1,734,753	2,761,051	2,761,051	-
Interest Expense	67,905	-	-	-	-
Administrative Expense	1,207	7,711	7,500	-	-
Total Expenses	<u>1,398,535</u>	<u>1,742,464</u>	<u>2,768,551</u>	<u>2,761,051</u>	<u>-</u>
Revenues over (under) Expenses	1,980,464	681,827	496,304	503,804	-
Other Financing Sources (Uses)					
Operating Transfers Out - General Fund	-	-	(1,964,348)	(1,908,686)	-
Sale of City Property	313,364	78,447	-	-	-
Total Other Financing Sources (Uses)	<u>313,364</u>	<u>78,447</u>	<u>(1,964,348)</u>	<u>(1,908,686)</u>	<u>-</u>
Net Change in Equity	2,293,828	760,274	(1,468,044)	(1,404,882)	-
Fund Balance - Beginning	(1,649,220)	644,608	1,404,882	1,404,882	-
Fund Balance - Ending	<u>\$ 644,608</u>	<u>\$ 1,404,882</u>	<u>\$ (63,162)</u>	<u>\$ -</u>	<u>\$ -</u>

SCHEDULE OF CASH FLOWS

Cash - Beginning of Year	\$ 1,404,882	\$ -
- Net Change in Equity	(1,404,882)	-
+ Advance from General Fund	-	-
- General Fund Advance Repayment	-	-
Working Cash - End of Year	<u>\$ -</u>	<u>\$ -</u>

**CITY OF APPLETON 2024 BUDGET
CAPITAL PROJECTS FUNDS**

NOTES

Lined area for notes, currently blank.

**CITY OF APPLETON 2024 BUDGET
CAPITAL PROJECTS FUNDS**

Tax Incremental District #7

Business Unit 4100

PROGRAM MISSION

This fund provides for commercial redevelopment of the area of South Memorial Drive from Calumet Street to Valley Road and for the receipt of district "incremental" property taxes and other revenues, along with the corresponding program expenditures.

PROGRAM NARRATIVE

Link to City Goals:

Implements Key Strategy # 2: "Encourage active community participation and involvement."

Objectives:

The City created TIF District #7 in 2007 to provide targeted investments in the commercial area of South Memorial Drive from Calumet Street to State Highway 441 which had deteriorated significantly over the prior ten years. The abandonment of Valley Fair Mall and the underutilization of former retail and service buildings were cause for concern. The TIF District provides for a 22-year expenditure period (September 5, 2029) to make investments to support the goals of the District, including eliminating blight and encouraging the rehabilitation of properties, enhancing the viability of the businesses, retention of businesses and attraction of new businesses, stabilizing and increasing property values, and improving the overall appearance of public and private spaces. The maximum life of the District is September 5, 2034.

Major commercial projects which have occurred thus far (not all received TIF assistance) include construction of a grocery store, a gas station/convenience store, and renovation of a former department store to office space. Three businesses also benefited from the creation of the TIF #7 Business Enhancement Grant program for the renovation of building facades, parking lots, landscaping and signage. The TIF remains a tool to support and encourage investment in this area.

Major changes in Revenue, Expenditures, or Programs:

Funding for Consulting Services is included in this budget to support new and redevelopment projects.

DEPARTMENT BUDGET SUMMARY

Programs		Actual		Budget			% Change *
Unit	Title	2021	2022	Adopted 2023	Amended 2023	2024	
Program Revenues		\$ 60,372	\$ 29,029	\$ 76,187	\$ 76,187	\$ 76,187	0.00%
Program Expenses		\$ 335,385	\$ 333,728	\$ 404,454	\$ 404,454	\$ 374,454	-7.42%
Expenses Comprised Of:							
Personnel		-	-	-	-	-	N/A
Supplies & Materials		-	-	-	-	-	N/A
Purchased Services		335,385	333,728	404,454	404,454	374,454	-7.42%
Transfers Out		-	-	-	-	-	N/A

* % change from prior year adopted budget
TIF 7.xls

**CITY OF APPLETON 2024 BUDGET
CAPITAL PROJECTS FUNDS**

Tax Incremental District #7

Business Unit 4100

PROGRAM BUDGET SUMMARY

Description	Actual		Budget		
	2021	2022	Adopted 2023	Amended 2023	2024
Revenues					
411000 Property Tax	\$ 438,806	\$ 373,303	\$ 520,000	\$ 520,000	\$ 580,000
422700 State Aid - Computers	62,687	62,687	62,687	62,687	62,687
422800 State Aid - Personal Property	5,287	3,497	3,500	3,500	3,500
471000 Interest on Investments	(7,602)	(37,155)	10,000	10,000	10,000
Total Revenue	\$ 499,178	\$ 402,332	\$ 596,187	\$ 596,187	\$ 656,187
Expenses					
640100 Accounting/Audit Fees	\$ 1,056	\$ 1,061	\$ 1,500	\$ 1,500	\$ 1,500
640202 Recording/Filing Fees	150	150	150	150	150
640400 Consulting Services	-	-	-	-	10,000
659900 Other Contracts/Obligation	334,179	332,517	402,804	402,804	362,804
Total Expense	\$ 335,385	\$ 333,728	\$ 404,454	\$ 404,454	\$ 374,454

DETAILED SUMMARY OF 2024 PROPOSED EXPENDITURES > \$15,000

Other Contracts/Obligations

Developer funded incentive - Valley Fair Too, LLC	\$ 360,000
Fox Cities Regional Partnership support	2,804
	\$ 362,804

**CITY OF APPLETON 2024 BUDGET
TAX INCREMENTAL DISTRICT #7**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (DEFICIT)

Revenues	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Budget
Property Taxes	\$ 438,806	\$ 373,303	\$ 520,000	\$ 520,000	\$ 580,000
Intergovernmental	67,974	66,184	66,187	66,187	66,187
Interest Income	(7,602)	(37,155)	10,000	10,000	10,000
Other	-	-	-	-	-
Total Revenues	<u>499,178</u>	<u>402,332</u>	<u>596,187</u>	<u>596,187</u>	<u>656,187</u>
Expenses					
Operation & Maintenance	334,179	332,517	402,804	402,804	372,804
Administrative Expense	1,206	1,211	1,650	1,650	1,650
Total Expenses	<u>335,385</u>	<u>333,728</u>	<u>404,454</u>	<u>404,454</u>	<u>374,454</u>
Revenues over (under) Expenses	163,793	68,604	191,733	191,733	281,733
Other Financing Sources (Uses)					
Proceeds of G.O. Debt	-	-	-	-	-
Operating Transfers In	-	-	-	-	-
Operating Transfers Out	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Equity	163,793	68,604	191,733	191,733	281,733
Fund Balance (Deficit) - Beginning	1,114,224	1,278,017	1,346,621	1,346,621	1,538,354
Residual Equity Transfers In (Out)	-	-	-	-	-
Fund Balance (Deficit) - Ending	<u>\$ 1,278,017</u>	<u>\$ 1,346,621</u>	<u>\$ 1,538,354</u>	<u>\$ 1,538,354</u>	<u>\$ 1,820,087</u>

SCHEDULE OF CASH FLOWS

Cash - Beginning of Year	\$ 1,346,621	\$ 1,538,354
+ Net Change in Equity	191,733	281,733
+ Advance from General Fund	-	-
- General Fund Advance Repayment	-	-
Working Cash - End of Year	<u>\$ 1,538,354</u>	<u>\$ 1,820,087</u>

**CITY OF APPLETON 2024 BUDGET
CAPITAL PROJECTS FUNDS**

NOTES

Lined area for notes.

CITY OF APPLETON 2024 BUDGET CAPITAL PROJECTS FUNDS

Tax Incremental District #8

Business Unit 4110

PROGRAM MISSION

This fund provides for redevelopment of the Fox River corridor in an area that lies just north and south of the College Avenue Bridge and for the receipt of district "incremental" property taxes and other revenues, along with the corresponding program expenditures.

PROGRAM NARRATIVE

Link to City Goals:

Implements Key Strategy # 2: "Encourage active community participation and involvement."

Objectives:

The City's updated Comprehensive Plan 2010-2030, including the Downtown Plan and Fox River chapters, identified several redevelopment sites located along the banks of the Fox River, as well as the opportunities that the opening of the Fox River Navigation System provided the community. Several key sites included the former Foremost Dairy property (935 E. John Street) on the north side of the river, RiverHeath on the south, and the Eagle Flats property up the Fox River between Lawe Street and Olde Oneida Street. These sites were identified for future medium- to high-density residential development, neighborhood commercial development, and public access to the river.

In response, the City created Tax Increment Financing (TIF) District #8 in 2009 to provide targeted investments in these areas, in conjunction with the private market, while recapturing the cost of participation through increased property tax revenues. The District was amended in 2011 to incorporate the Eagle Flats property, formerly Riverside Paper mill. The TIF District provides for a 22-year expenditure period to make investments to support the goals of the District, including eliminating blight and encouraging the rehabilitation of properties, enhancing the viability of businesses, retaining and attracting new businesses, stabilizing and increasing property values, and improving the overall appearance of public and private spaces.

Summary of Advances	General Fund
2012	\$ 315,000
2013	515,750
2014	41,538
2015	43,614
2016	-
2017	(500,000)
2018	-
2019	-
2020	(350,000)
2021	(65,902)
2022	-
2023	-
12/31/24 Balance	\$ -

Major changes in Revenue, Expenditures, or Programs:

Salary and Fringe benefits are included in this budget to reflect staff time related to TID administration.

Funding for Consulting Services is included in this budget to support new and redevelopment projects.

DEPARTMENT BUDGET SUMMARY

Programs		Actual		Budget			%
Unit	Title	2021	2022	Adopted 2023	Amended 2023	2024	Change *
Program Revenues		\$ 180,952	\$ (14,463)	\$ 5,600	\$ 5,600	\$ 5,600	0.00%
Program Expenses		\$ 1,505,740	\$ 1,589,837	\$ 1,791,110	\$ 1,791,110	\$ 1,517,990	-15.25%
Expenses Comprised Of:							
Personnel		-	-	-	-	14,155	N/A
Purchased Services		1,248,706	1,500,537	1,702,810	1,702,810	1,406,810	-17.38%
Miscellaneous Expense		1,647	-	-	-	-	N/A
Capital Expenditures		-	-	-	-	-	N/A
Transfers Out		255,387	89,300	88,300	88,300	97,025	9.88%

* % change from prior year adopted budget

**CITY OF APPLETON 2024 BUDGET
CAPITAL PROJECTS FUNDS**

Tax Incremental District #8

Business Unit 4110

PROGRAM BUDGET SUMMARY

Description	Actual		Budget		
	2021	2022	Adopted 2023	Amended 2023	2024
Revenues					
411000 Property Tax	\$ 1,490,812	\$ 1,689,163	\$ 1,900,000	\$ 1,900,000	\$ 1,700,000
422700 State Aid - Computers	3,123	3,123	3,100	3,100	3,100
422800 State Aid - Personal Prop	2,022	2,583	2,000	2,000	2,000
470500 General Interest	5,287	-	-	-	-
471000 Interest on Investments	520	(20,169)	500	500	500
503500 Other Reimbursements	170,000	-	-	-	-
Total Revenue	\$ 1,671,764	\$ 1,674,700	\$ 1,905,600	\$ 1,905,600	\$ 1,705,600
Expenses					
610100 Regular Salaries	\$ -	\$ -	\$ -	\$ -	\$ 10,521
615000 Fringes	-	-	-	-	3,634
640100 Accounting/Audit Fees	1,056	1,060	1,500	1,500	1,500
640202 Recording/Filing Fees	150	150	150	150	150
640400 Consulting Services	-	-	-	-	15,000
659900 Other Contracts/Obligation	1,247,500	1,499,327	1,701,160	1,701,160	1,390,160
672000 Interest Payments	1,647	-	-	-	-
791300 Transfer Out - Debt Service	255,387	89,300	88,300	88,300	97,025
Total Expense	\$ 1,505,740	\$ 1,589,837	\$ 1,791,110	\$ 1,791,110	\$ 1,517,990

DETAILED SUMMARY OF 2024 PROPOSED EXPENDITURES > \$15,000

Other Contracts/Obligations

Developer funded incentive -	
RiverHeath	\$ 950,000
Eagle Flats	62,000
Eagle Point	365,000
Fox Cities Regional Partnership support	13,160
	<u>\$ 1,390,160</u>

Consulting Services

Environmental assessments, site analysis, development due diligence, etc.	\$ 15,000
	<u>\$ 15,000</u>

**CITY OF APPLETON 2024 BUDGET
TAX INCREMENTAL DISTRICT #8**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (DEFICIT)

Revenues	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Budget
Property Taxes	\$ 1,490,812	\$ 1,689,163	\$ 1,900,000	\$ 1,900,000	\$ 1,700,000
Intergovernmental Revenue	5,145	5,706	5,100	5,100	5,100
Other Reimbursements	170,000	-	-	-	-
Interest Income	5,807	(20,169)	500	500	500
Total Revenues	<u>1,671,764</u>	<u>1,674,700</u>	<u>1,905,600</u>	<u>1,905,600</u>	<u>1,705,600</u>
Expenses					
Program Costs	1,247,500	1,499,327	1,701,160	1,701,160	1,419,315
Interest Expense	1,647	-	-	-	-
Administration	1,206	1,210	1,650	1,650	1,650
Total Expenses	<u>1,250,353</u>	<u>1,500,537</u>	<u>1,702,810</u>	<u>1,702,810</u>	<u>1,420,965</u>
Revenues over (under) Expenses	421,411	174,163	202,790	202,790	284,635
Other Financing Sources (Uses)					
Proceeds of G.O. Debt	-	-	-	-	-
Sale of City Property	-	-	-	-	-
Operating Transfers In	-	-	-	-	-
Operating Transfers Out	(255,387)	(89,300)	(88,300)	(88,300)	(97,025)
Total Other Financing Sources (Uses)	<u>(255,387)</u>	<u>(89,300)</u>	<u>(88,300)</u>	<u>(88,300)</u>	<u>(97,025)</u>
Net Change in Equity	166,024	84,863	114,490	114,490	187,610
Fund Balance - Beginning	<u>(48,617)</u>	<u>117,407</u>	<u>202,270</u>	<u>202,270</u>	<u>316,760</u>
Fund Balance - Ending	<u>\$ 117,407</u>	<u>\$ 202,270</u>	<u>\$ 316,760</u>	<u>\$ 316,760</u>	<u>\$ 504,370</u>

SCHEDULE OF CASH FLOWS

Cash - Beginning of Year	\$ 202,270	\$ 316,760
+ Net Change in Equity	114,490	187,610
+ Advance from General Fund	-	-
- General Fund Advance Repayment	-	-
Working Cash - End of Year	<u>\$ 316,760</u>	<u>\$ 504,370</u>

**CITY OF APPLETON 2024 BUDGET
TAX INCREMENTAL DISTRICT #8
LONG TERM DEBT**

Year	2012 DNR Site Remediation Loan	
	Principal	Interest
2024	50,000	-
	<u>\$ 50,000</u>	<u>\$ -</u>

Year	2015 G.O. Notes	
	Principal	Interest
2024	45,000	2,025
2025	45,000	675
	<u>\$ 90,000</u>	<u>\$ 2,700</u>

Year	Total		Total
	Principal	Interest	
2024	95,000	2,025	97,025
2025	45,000	675	45,675
	<u>\$ 140,000</u>	<u>\$ 2,700</u>	<u>\$ 142,700</u>

**CITY OF APPLETON 2024 BUDGET
CAPITAL PROJECTS FUNDS**

Tax Incremental District #9

Business Unit 4120

PROGRAM MISSION

This fund provides for redevelopment of the business and industrial corridor located along East Wisconsin Avenue from Meade Street to Viola Street, and for the receipt of district "incremental" property taxes and other revenues, along with the corresponding program expenditures.

PROGRAM NARRATIVE

Link to City Goals:

Implements Key Strategy # 2: "Encourage active community participation and involvement."

Objectives:

The district was created September 19, 2013 and allows a 22-year expenditure period to make investments. Costs can be recouped over the 27 year maximum life (September 18, 2040). The investment in this district will:

- * Eliminate blight and foster urban renewal through public and private investment
- * Enhance the development potential of private property within and adjacent to the District
- * Stabilize property values in the area
- * Promote business retention, expansion, and attraction through the development of an improved area
- * Increase the attraction of compatible residential and business uses in this area
- * Improve the overall appearance of public and private spaces
- * Strengthen the economic well-being and economic diversity of the area
- * Provide appropriate financial incentives to encourage business expansion and retention
- * Reduce the financial risks to the taxpayer by timing the implementation of the project plan with the creation of additional property value
- * Maximize the district's strategic location close to the central business district

Major changes in Revenue, Expenditures, or Programs:

Funding for Consulting Services is included in this budget to support new and redevelopment projects.

DEPARTMENT BUDGET SUMMARY

Programs		Actual		Budget			% Change *
Unit	Title	2021	2022	Adopted 2023	Amended 2023	2024	
Program Revenues		\$ 144,062	\$ 97,420	\$ 115,287	\$ 115,287	\$ 115,287	0.00%
Program Expenses		\$ 31,509	\$ 32,273	\$ 39,978	\$ 39,978	\$ 52,181	30.52%
Expenses Comprised Of:							
	Personnel	-	-	-	-	-	N/A
	Purchased Services	31,509	32,273	39,978	39,978	52,181	30.52%
	Miscellaneous Expense	-	-	-	-	-	N/A
	Repair & Maintenance	-	-	-	-	-	N/A
	Transfers Out	-	-	-	-	-	N/A

* % change from prior year adopted budget

**CITY OF APPLETON 2024 BUDGET
CAPITAL PROJECTS FUNDS**

Tax Incremental District #9

Business Unit 4120

PROGRAM BUDGET SUMMARY

Description	Actual		Budget		
	2021	2022	Adopted 2023	Amended 2023	2024
Revenues					
411000 Property Tax	\$ 9,644	\$ 13,659	\$ 47,000	\$ 47,000	\$ 100,000
422700 State Aid - Computers	73,793	73,793	73,794	73,794	73,794
422800 State Aid - Personal Prop	72,607	36,495	36,493	36,493	36,493
471000 Interest on Investments	(2,338)	(12,868)	5,000	5,000	5,000
Total Revenue	<u>\$ 153,706</u>	<u>\$ 111,079</u>	<u>\$ 162,287</u>	<u>\$ 162,287</u>	<u>\$ 215,287</u>
Expenses					
640100 Accounting/Audit Fees	\$ 1,059	\$ 1,059	\$ 1,500	\$ 1,500	\$ 1,500
640202 Recording/Filing Fees	150	150	150	150	150
640400 Consulting Services	-	-	-	-	15,000
659900 Other Contracts/Obligation	30,300	31,064	38,328	38,328	35,531
Total Expense	<u>\$ 31,509</u>	<u>\$ 32,273</u>	<u>\$ 39,978</u>	<u>\$ 39,978</u>	<u>\$ 52,181</u>

DETAILED SUMMARY OF 2024 PROPOSED EXPENDITURES > \$15,000

Other Contracts/Obligations

Developer funded incentive - Union Square Apts	\$ 35,000
Fox Cities Regional Partnership support	531
	<u>\$ 35,531</u>

Consulting Services

Environmental assessments, site analysis, development due diligence, etc.	\$ 15,000
	<u>\$ 15,000</u>

**CITY OF APPLETON 2024 BUDGET
TAX INCREMENTAL DISTRICT #9**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (DEFICIT)

Revenues	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Budget
Property Taxes	\$ 9,644	\$ 13,659	\$ 47,000	\$ 47,000	\$ 100,000
Intergovernmental Revenue	146,400	110,288	110,287	110,287	110,287
Interest Income	(2,338)	(12,868)	5,000	5,000	5,000
Total Revenues	153,706	111,079	162,287	162,287	215,287
Expenses					
Program Costs	30,300	31,064	38,328	38,328	50,531
Administration	1,209	1,209	1,650	1,650	1,650
Total Expenses	31,509	32,273	39,978	39,978	52,181
Revenues over (under) Expenses	122,197	78,806	122,309	122,309	163,106
Other Financing Sources (Uses)					
Proceeds of G.O. Debt	-	-	-	-	-
Interest Payments	-	-	-	-	-
Operating Transfers In	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-
Net Change in Equity	122,197	78,806	122,309	122,309	163,106
Fund Balance - Beginning	348,946	471,143	549,949	549,949	672,258
Residual Equity Transfers In (Out)	-	-	-	-	-
Fund Balance - Ending	\$ 471,143	\$ 549,949	\$ 672,258	\$ 672,258	\$ 835,364

SCHEDULE OF CASH FLOWS

Cash - Beginning of Year	\$ 549,949	\$ 672,258
+ Net Change in Equity	122,309	163,106
+ Advance from General Fund	-	-
- General Fund Advance Repayment	-	-
Working Cash - End of Year	\$ 672,258	\$ 835,364

**CITY OF APPLETON 2024 BUDGET
CAPITAL PROJECTS FUNDS**

Tax Incremental District #10

Business Unit 4130

PROGRAM MISSION

This fund provides for redevelopment of the north side of the West College Avenue corridor from Lilas Drive to Linwood Avenue and for the receipt of district "incremental" property taxes and other revenues, along with the corresponding program expenditures.

PROGRAM NARRATIVE

Link to City Goals:

Implements Key Strategy # 2: "Encourage active community participation and involvement."

Objectives:

The district was created September 19, 2013 and allows a 22-year expenditure period to make investments. Costs can be recouped over the 27-year maximum life (September 18, 2040).

The largest building in TIF District #10 is the Marketplace Commercial Center. Built in 1964 and added to in 1988, it has experienced significant vacancies for several years. The largest vacant parcel in this District is the 12-acre former K-Mart site. The K-Mart store was demolished in 2008, leaving a blighted, vacant parcel. CVS Pharmacy vacated their 17,000 square foot building in 2009 and it remains unoccupied. These sites and buildings are poised for commercial redevelopment or rehabilitation, being located along the gateway to Appleton with easy access to U.S. Highway 41 and Appleton's downtown.

No new funding is requested for this TIF in 2024.

Major changes in Revenue, Expenditures, or Programs:

No major changes.

DEPARTMENT BUDGET SUMMARY

Programs		Actual		Budget			% Change *
Unit	Title	2021	2022	Adopted 2023	Amended 2023	2024	
Program Revenues		\$ 4,545	\$ 2,328	\$ 6,163	\$ 6,163	\$ 6,163	0.00%
Program Expenses		\$ 1,207	\$ 1,209	\$ 1,852	\$ 1,852	\$ 1,650	-10.91%
Expenses Comprised Of:							
	Personnel	-	-	-	-	-	N/A
	Purchased Services	1,207	1,209	1,852	1,852	1,650	-10.91%
	Miscellaneous Expense	-	-	-	-	-	N/A
	Capital Expenditures	-	-	-	-	-	N/A
	Transfers Out	-	-	-	-	-	N/A

**CITY OF APPLETON 2024 BUDGET
CAPITAL PROJECTS FUNDS**

Tax Incremental District #10

Business Unit 4130

PROGRAM BUDGET SUMMARY

Description	Actual		Budget		
	2021	2022	Adopted 2023	Amended 2023	2024
Revenues					
411000 Property Tax	\$ -	\$ -	\$ 30,027	\$ 30,207	\$ 180,000
422700 State Aid - Computers	5,163	5,163	5,163	5,163	5,163
471000 Interest on Investments	(618)	(2,835)	1,000	1,000	1,000
Total Revenue	<u>\$ 4,545</u>	<u>\$ 2,328</u>	<u>\$ 36,190</u>	<u>\$ 36,370</u>	<u>\$ 186,163</u>
Expenses					
640100 Accounting/Audit Fees	\$ 1,057	\$ 1,059	\$ 1,500	\$ 1,500	\$ 1,500
640202 Recording/Filing Fees	150	150	150	150	150
659900 Other Contracts/Obligation	-	-	202	202	-
Total Expense	<u>\$ 1,207</u>	<u>\$ 1,209</u>	<u>\$ 1,852</u>	<u>\$ 1,852</u>	<u>\$ 1,650</u>

DETAILED SUMMARY OF 2024 PROPOSED EXPENDITURES > \$15,000

None

CITY OF APPLETON 2024 BUDGET
TAX INCREMENTAL DISTRICT #10
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (DEFICIT)

Revenues	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Budget
Property Taxes	\$ -	\$ -	\$ 30,027	\$ 30,027	\$ 180,000
Intergovernmental Revenue	5,163	5,163	5,163	5,163	5,163
Interest on Investments	(618)	(2,835)	1,000	1,000	1,000
Total Revenues	4,545	2,328	36,190	36,190	186,163
Expenses					
Program Costs	-	-	202	202	-
Administration	1,207	1,209	1,650	1,650	1,650
Total Expenses	1,207	1,209	1,852	1,852	1,650
Revenues over (under)					
Expenses	3,338	1,119	34,338	34,338	184,513
Other Financing Sources (Uses)					
Proceeds of G.O. Debt	-	-	-	-	-
Interest Payments	-	-	-	-	-
Operating Transfers In	-	-	-	-	-
Operating Transfers Out	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-
Net Change in Equity	3,338	1,119	34,338	34,338	184,513
Fund Balance - Beginning	105,344	108,682	109,801	109,801	144,139
Residual Equity Transfers In (Out)	-	-	-	-	-
Fund Balance - Ending	\$ 108,682	\$ 109,801	\$ 144,139	\$ 144,139	\$ 328,652

SCHEDULE OF CASH FLOWS

Cash - Beginning of Year	\$ 109,801	\$ 144,139
+ Net Change in Equity	34,338	184,513
+ Advance from General Fund	-	-
- General Fund Advance Repayment	-	-
Working Cash - End of Year	\$ 144,139	\$ 328,652

**CITY OF APPLETON 2024 BUDGET
CAPITAL PROJECTS FUNDS**

NOTES

Empty lined area for notes.

**CITY OF APPLETON 2024 BUDGET
CAPITAL PROJECTS FUNDS**

Tax Incremental District #11

Business Unit 4140

PROGRAM MISSION

This fund provides for redevelopment of East College Avenue from Durkee Street to just west of Superior Street, south to Water Street and to areas north of Packard Street and for the receipt of district "incremental" property taxes and other revenues, along with the corresponding program expenditures.

PROGRAM NARRATIVE

Link to City Goals:

Implements Key Strategy # 2: "Encourage active community participation and involvement."

Objectives:

This area of East College Avenue is characterized by a large blighted and vacant commercial site, a mixture of small businesses, office space, and housing which have the potential to create, and in some cases already have created, a blighting influence on the surrounding area. Assisting with the rehabilitation and conservation of existing properties and businesses, as well as redevelopment of vacant, blighted, and underutilized properties as needed to support the urban renewal of this area, is a priority for the City as outlined in the Comprehensive Plan 2010-2030 (Chapter 14 Downtown Plan). The City created TIF District #11 in 2017 to provide targeted investments in this commercial corridor in conjunction with the private market, while recapturing the cost of participation through the increased property tax revenues. The TIF District provides for a 22-year expenditure period (August 9, 2039) to make investments to support the goals of the District. The maximum life of the District is 27 years (August 9, 2044).

Summary of Advances	General Fund
2017	\$ 1,025
2018	348,551
2019	437,729
2020	449,365
2021	(219,468)
2022	(300,000)
2023	(100,000)
2024	(100,000)
12/31/24 Balance	<u>\$ 617,202</u>

Major changes in Revenue, Expenditures, or Programs:

The Business Enhancement Grant fund is expected to have a balance of \$56,500 at end of year 2023, due to program demand softening as a result of many eligible businesses already taking advantage of funding in prior years. The remaining balance will be proposed to carry forward from FY23 to FY24.

Salary and Fringe benefits are included in this budget to reflect staff time related to TID administration.

Funding for Consulting Services is included in this budget to support new and redevelopment projects.

DEPARTMENT BUDGET SUMMARY

Programs Unit Title	Actual		Budget			% Change *
	2021	2022	Adopted 2023	Amended 2023	2024	
Program Revenues	\$ 291,868	\$ 985,431	\$ 2,998,776	\$ 4,023,776	\$ -	-100.00%
Program Expenses	\$ 106,917	\$ 1,459,041	\$ 3,650,145	\$ 4,707,102	\$ 1,392,302	-61.86%
Expenses Comprised Of:						
Personnel	7,093	112,584	111,666	111,666	17,645	-84.20%
Supplies & Materials	-	6,987	142,005	142,005	-	-100.00%
Purchased Services	44,851	201,735	1,055,267	1,087,224	275,047	-73.94%
Miscellaneous Expense	54,973	87,038	35,360	35,360	2,500	-92.93%
Capital Expenditures	-	999,547	1,993,885	3,018,885	-	-100.00%
Transfers Out	-	51,150	311,962	311,962	1,097,110	251.68%

**CITY OF APPLETON 2024 BUDGET
CAPITAL PROJECTS FUNDS**

Tax Incremental District #11

Business Unit 4140

PROGRAM BUDGET SUMMARY

Description	Actual		Budget		
	2021	2022	Adopted 2023	Amended 2023	2024
Revenues					
411000 Property Tax	\$ 379,011	\$ 607,543	\$ 935,000	\$ 935,000	\$ 1,800,000
471000 Interest on Investments	(805)	(9,569)	-	-	-
500400 Sale of City Property	281,673	-	-	-	-
501000 Miscellaneous Revenue	11,000	-	-	-	-
591000 Proceeds of Debt	-	995,000	2,998,776	4,023,776	-
Total Revenue	\$ 670,879	\$ 1,592,974	\$ 3,933,776	\$ 4,958,776	\$ 1,800,000
Expenses					
610200 Labor Pool Allocations	\$ -	\$ -	\$ -	\$ -	\$ 13,015
610200 Labor Pool Allocations	5,680	86,055	85,939	85,939	-
610800 Part-Time Wages	-	70	-	-	-
615000 Fringes	1,413	26,459	25,727	25,727	4,630
630804 Plant Material	-	-	2,700	2,700	-
632503 Other Materials	-	6,463	139,305	139,305	-
632800 Signs	-	524	-	-	-
640100 Accounting/Audit Fees	1,057	1,060	1,500	1,500	1,500
640201 Attorney Fees	3,545	-	-	-	-
640202 Recording/Filing Fees	150	150	150	150	150
640400 Consulting Services	2,320	10,457	3,500	13,957	15,000
640600 Architect Fees	-	480	745,720	745,720	-
642501 CEA Operations/Maint.	513	977	1,000	1,000	-
642502 CEA Depreciation/Replace.	362	1,241	1,000	1,000	-
659900 Other Contracts/Obligation	36,904	189,588	304,397	325,897	258,397
660200 Tax Refunds	-	41,460	-	-	-
672000 Interest Payments	54,973	43,360	33,360	33,360	2,500
680900 Infrastructure Construction	-	999,547	1,993,885	3,018,885	-
791300 Transfer Out - Debt Service	-	51,150	311,962	311,962	1,097,110
Total Expense	\$ 106,917	\$ 1,459,041	\$ 3,650,145	\$ 4,707,102	\$ 1,392,302

DETAILED SUMMARY OF 2024 PROPOSED EXPENDITURES > \$15,000

Other Contracts/Obligations

Developer funded incentive -	
Avant	\$ 95,000
Gabriel Lofts	90,000
320 East College Ave	67,000
Fox Cities Regional Partnership support	6,397
	<u>\$ 258,397</u>

Consulting Services

Environmental assessments, site analysis, development due diligence, etc.	\$ 15,000
	<u>\$ 15,000</u>

CITY OF APPLETON 2024 BUDGET
TAX INCREMENTAL DISTRICT #11
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (DEFICIT)

Revenues	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Budget
Property Taxes	\$ 379,011	\$ 607,543	\$ 935,000	\$ 935,000	\$ 1,800,000
Intergovernmental Revenue	-	-	-	-	-
Interest on Investments (Loss)	(805)	(9,569)	-	-	-
Miscellaneous Revenue	11,000	-	-	-	-
Total Revenues	<u>389,206</u>	<u>597,974</u>	<u>935,000</u>	<u>935,000</u>	<u>1,800,000</u>
Expenses					
Program Costs	50,737	1,363,322	3,303,173	3,303,173	291,042
Administration	1,207	1,209	1,650	1,650	1,650
Total Expenses	<u>51,944</u>	<u>1,364,531</u>	<u>3,304,823</u>	<u>3,304,823</u>	<u>292,692</u>
Revenues over (under) Expenses	337,262	(766,557)	(2,369,823)	(2,369,823)	1,507,308
Other Financing Sources (Uses)					
Proceeds of G.O. Debt	-	995,000	2,998,776	2,998,776	-
Proceeds from Sale of Capital Assets	281,673	-	-	-	-
Interest Payments	(54,973)	(43,360)	(33,360)	(33,360)	(2,500)
Operating Transfers In	-	-	-	-	-
Operating Transfers Out	-	(51,150)	(311,962)	(311,962)	(1,097,110)
Total Other Financing Sources (Uses)	<u>226,700</u>	<u>900,490</u>	<u>2,653,454</u>	<u>2,653,454</u>	<u>(1,099,610)</u>
Net Change in Equity	563,962	133,933	283,631	283,631	407,698
Fund Balance - Beginning	<u>(1,217,335)</u>	<u>(653,373)</u>	<u>(519,440)</u>	<u>(519,440)</u>	<u>(235,809)</u>
Fund Balance - Ending	<u>\$ (653,373)</u>	<u>\$ (519,440)</u>	<u>\$ (235,809)</u>	<u>\$ (235,809)</u>	<u>\$ 171,889</u>

SCHEDULE OF CASH FLOWS

Cash - Beginning of Year	\$ 199,826	\$ 383,457
+ Net Change in Equity	283,631	407,698
- Principal Repayment	-	-
+ Long Term Debt	-	-
- Fixed Assets	-	-
+ Advance from General Fund	-	-
- General Fund Advance Repayment	<u>(100,000)</u>	<u>(100,000)</u>
Working Cash - End of Year	<u>\$ 383,457</u>	<u>\$ 691,155</u>

**CITY OF APPLETON 2024 BUDGET
TAX INCREMENTAL DISTRICT #11
LONG TERM DEBT**

2019A G.O. Notes			
Year	Principal	Interest	Total
2024	270,000	39,300	309,300
2025	280,000	31,050	311,050
2026	285,000	22,575	307,575
2027	295,000	15,350	310,350
2028	305,000	9,350	314,350
2029	315,000	3,150	318,150
	<u>\$ 1,750,000</u>	<u>\$ 120,775</u>	<u>\$ 1,870,775</u>

2022 G.O. Notes			
Year	Principal	Interest	Total
2024	90,000	43,700	133,700
2025	95,000	39,075	134,075
2026	105,000	34,075	139,075
2027	105,000	28,825	133,825
2028	110,000	23,450	133,450
2029	110,000	17,950	127,950
2030	120,000	12,800	132,800
2031	130,000	7,800	137,800
2032	130,000	2,600	132,600
	<u>\$ 995,000</u>	<u>\$ 210,275</u>	<u>\$ 1,205,275</u>

2023 G.O. Notes			
Year	Principal	Interest	Total
2024	465,000	189,110	654,110
2025	325,000	156,325	481,325
2026	340,000	139,700	479,700
2027	355,000	122,325	477,325
2028	375,000	104,075	479,075
2029	395,000	84,825	479,825
2030	415,000	64,575	479,575
2031	435,000	45,500	480,500
2032	450,000	27,800	477,800
2033	470,000	9,400	479,400
	<u>\$ 4,025,000</u>	<u>\$ 943,635</u>	<u>\$ 4,968,635</u>

Total G.O. Notes			
Year	Principal	Interest	Total
2024	825,000	272,110	1,097,110
2025	700,000	226,450	926,450
2026	730,000	196,350	926,350
2027	755,000	166,500	921,500
2028	790,000	136,875	926,875
2029	820,000	105,925	925,925
2030	535,000	77,375	612,375
2031	565,000	53,300	618,300
2032	580,000	30,400	610,400
2033	470,000	9,400	479,400
	<u>\$ 6,770,000</u>	<u>\$ 1,274,685</u>	<u>\$ 8,044,685</u>

**CITY OF APPLETON 2024 BUDGET
CAPITAL PROJECTS FUNDS**

Tax Incremental District #12

Business Unit 4150

PROGRAM MISSION

This fund provides for rehabilitation and redevelopment of the West College Avenue corridor from Badger/Story Street to Walnut Street and for the receipt of district "incremental" property taxes and other revenues, along with the corresponding program expenditures.

PROGRAM NARRATIVE

Link to City Goals:

Implements Key Strategy # 2: "Encourage active community participation and involvement."

Objectives:

The area of West College Avenue, from Badger/Story Streets to Walnut Street, is experiencing notable vacancies and deteriorated conditions. Assisting with the rehabilitation and conservation of existing properties and businesses, as well as redevelopment of vacant, blighted, and underutilized properties as needed to support the urban renewal of this area, is a priority for the City as outlined in the Comprehensive Plan 2010-2030 (Chapter 14 Downtown Plan). The City created TIF District #12 in 2017 to provide targeted investments in this commercial corridor in conjunction with the private market, while recapturing the cost of participation through the increased property tax revenues. The TIF District provides for a 22-year expenditure period (August 9, 2039) to make investments to support the goals of the District, including eliminating blight and encouraging the rehabilitation of properties, enhancing the viability of the businesses, retention of businesses and attraction of new businesses, stabilizing and increasing property values and improving the overall appearance of public and private spaces. The maximum life of the District is 27 years (August 9, 2044).

Summary of Advances	General Fund
2017	\$ 1,025
2018	7,739
2019	47,100
2020	43,793
2021	(5,267)
2022	(94,390)
2023	-
12/31/24 Balance	\$ -

Major changes in Revenue, Expenditures, or Programs:

The Business Enhancement Grant program demand has softened after significant utilization by eligible businesses since the inception of the program in 2018. As of July 1, 2023, \$63,000 in grants funds remained available in TIF District #12.

Salary and Fringe benefits are included in this budget to reflect staff time related to TID administration.

Funding for Consulting Services is included in this budget to support new and redevelopment projects.

DEPARTMENT BUDGET SUMMARY

Programs		Actual		Budget			% Change *
Unit	Title	2021	2022	Adopted 2023	Amended 2023	2024	
	Program Revenues	\$ (343)	\$ (1,500)	\$ 500	\$ 500	\$ 500	0.00%
	Program Expenses	\$ 37,566	\$ 32,463	\$ 34,058	\$ 69,058	\$ 160,815	372.18%
Expenses Comprised Of:							
	Personnel	-	-	-	-	18,557	N/A
	Purchased Services	32,833	29,845	34,058	69,058	142,258	317.69%
	Miscellaneous Expense	4,733	2,618	-	-	-	N/A
	Capital Expenditures	-	-	-	-	-	N/A

**CITY OF APPLETON 2024 BUDGET
CAPITAL PROJECTS FUNDS**

Tax Incremental District #12

Business Unit 4150

PROGRAM BUDGET SUMMARY

Description	Actual		Budget		
	2021	2022	Adopted 2023	Amended 2023	2024
Revenues					
411000 Property Tax	\$ 76,827	\$ 133,832	\$ 309,000	\$ 309,000	\$ 425,000
471000 Interest on Investments	(343)	(1,500)	500	500	500
591000 Proceeds of Debt	-	-	-	-	-
Total Revenue	\$ 76,484	\$ 132,332	\$ 309,500	\$ 309,500	\$ 425,500
Expenses					
610100 Regular Salaries	\$ -	\$ -	\$ -	\$ -	\$ 13,730
615000 Fringes	-	-	-	-	4,827
640100 Accounting/Audit Fees	2,057	1,060	1,500	1,500	1,500
640202 Recording/Filing Fees	150	150	150	150	150
640400 Consulting Services	-	-	-	-	15,000
659900 Other Contracts/Obligation	30,626	28,635	32,408	67,408	125,608
672000 Interest Payments	4,733	2,618	-	-	-
Total Expense	\$ 37,566	\$ 32,463	\$ 34,058	\$ 69,058	\$ 160,815

DETAILED SUMMARY OF 2024 PROPOSED EXPENDITURES > \$15,000

Other Contracts/Obligations

Developer funded incentive -	
McFleshman's Commons	\$ 7,500
Block 800	95,000
513 West College	21,000
Fox Cities Regional Partnership support	2,108
	<u>\$ 125,608</u>

Consulting Services

Environmental assessments, site analysis, development due diligence, etc.	\$ 15,000
	<u>\$ 15,000</u>

CITY OF APPLETON 2024 BUDGET
TAX INCREMENTAL DISTRICT # 12
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (DEFICIT)

Revenues	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Budget
Property Taxes	\$ 76,827	\$ 133,832	\$ 309,000	\$ 309,000	\$ 425,000
Intergovernmental Revenue	-	-	-	-	-
Interest on Investments	(343)	(1,500)	500	500	500
Total Revenues	<u>76,484</u>	<u>132,332</u>	<u>309,500</u>	<u>309,500</u>	<u>425,500</u>
Expenses					
Program Costs	30,626	28,635	32,408	32,408	159,165
Administration	2,207	1,210	1,650	1,650	1,650
Total Expenses	<u>32,833</u>	<u>29,845</u>	<u>34,058</u>	<u>34,058</u>	<u>160,815</u>
Revenues over (under) Expenses	43,651	102,487	275,442	275,442	264,685
Other Financing Sources (Uses)					
Proceeds of G.O. Debt	-	-	-	-	-
Interest Payments	(4,733)	(2,618)	-	-	-
Operating Transfers In	-	-	-	-	-
Operating Transfers Out	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>(4,733)</u>	<u>(2,618)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Equity	38,918	99,869	275,442	275,442	264,685
Fund Balance - Beginning	(72,764)	(33,846)	66,023	66,023	341,465
Fund Balance - Ending	<u>\$ (33,846)</u>	<u>\$ 66,023</u>	<u>\$ 341,465</u>	<u>\$ 341,465</u>	<u>\$ 606,150</u>

SCHEDULE OF CASH FLOWS

Cash - Beginning of Year	\$ 66,023	\$ 341,465
+ Net Change in Equity	275,442	264,685
+ Advance from General Fund	-	-
- General Fund Advance Repayment	-	-
Working Cash - End of Year	<u>\$ 341,465</u>	<u>\$ 606,150</u>

**CITY OF APPLETON 2024 BUDGET
CAPITAL PROJECTS FUNDS**

Tax Incremental District #13

Business Unit 4160

PROGRAM MISSION

This fund provides for the promotion of industry and providing industrial sites in the City's Southpoint Commerce Park and for the receipt of district "incremental" property taxes and other revenues, along with the corresponding program expenditures.

PROGRAM NARRATIVE

Link to City Goals:

Implements Key Strategies #1: "Responsibly deliver excellent services" and #4: "Continually assess trends affecting the community and proactively respond."

Objectives:

The City's Southpoint Commerce Park has experienced notable sales of larger parcels for industrial/manufacturing and warehousing users. To ensure continued supply of industrial sites for new business and expansion, investment in infrastructure is needed. This is identified as a priority for the City as outlined in the Comprehensive Plan 2010-2030 (Chapter 4 Overall Community Goals, Chapter 9 Economic Development and Chapter 10 Land Use). The City created TIF District #13 in 2023 to provide infrastructure investments in the Southpoint Commerce Park, while recapturing the cost of investments through the increased property tax revenues. The TIF District provides for a 15-year expenditure period (July 19, 2038) to make investments to support the goals of the District, including promotion of industry; industrial sites, attraction of new businesses, and increasing property values. The maximum life of the District is 20 years (July 19, 2043). Projects to be funded from this fund can be found in the Capital Projects section of the budget, as follows:

Project	Amount	Page
Concrete Paving Program	1,225,442	Projects, pg. 606
Grade and Gravel Program	783,247	Projects, pg. 612
Stormwater Program	1,622,909	Projects, pg. 616
Watermain Program	782,222	Projects, pg. 622
Sanitary Sewer Program	332,094	Projects, pg. 628
Southpoint Commerce Park	324,529	Projects, pg. 635
	<u>\$ 5,070,443</u>	

Summary of Advances	General Fund
2024	\$ 105,845
12/31/24 Balance	<u>\$ 105,845</u>

Major changes in Revenue, Expenditures, or Programs:

TIF District #13 was created in 2023. Proposed investments in 2024 include the installation of infrastructure in the area roughly bounded by Midway Rd., Coop Rd., Eisenhower Dr., and Plank Rd. to provide for additional inventory of "ready to build" industrial lots. In addition, maintenance and marketing costs associated with land in TID #13, previously budgeted in the Industrial Park land Fund, are now budgeted here.

DEPARTMENT BUDGET SUMMARY

Programs		Actual		Budget			%
Unit	Title	2021	2022	Adopted 2023	Amended 2023	2024	Change *
	Program Revenues	\$ -	\$ -	\$ -	\$ -	\$ 5,082,224	N/A
	Program Expenses	\$ -	\$ -	\$ -	\$ -	\$ 5,188,069	N/A
Expenses Comprised Of:							
	Personnel	-	-	-	-	235,392	N/A
	Purchased Services	-	-	-	-	81,909	N/A
	Miscellaneous Expense	-	-	-	-	1,943	N/A
	Capital Expenditures	-	-	-	-	4,868,825	N/A

* % change from prior year adopted budget
TIF 13.xls

**CITY OF APPLETON 2024 BUDGET
CAPITAL PROJECTS FUNDS**

Tax Incremental District #13

Business Unit 4160

PROGRAM BUDGET SUMMARY

Description	Actual		Budget		
	2021	2022	Adopted 2023	Amended 2023	2024
Revenues					
411000 Property Tax	\$ -	\$ -	\$ -	\$ -	\$ -
471000 Interest on Investments	-	-	-	-	-
501500 Rental of City Property	-	-	-	-	12,224
591000 Proceeds of Debt	-	-	-	-	5,070,000
Total Revenue	\$ -	\$ -	\$ -	\$ -	\$ 5,082,224
Expenses					
610100 Regular Salaries	\$ -	\$ -	\$ -	\$ -	\$ 169,306
615000 Fringes	-	-	-	-	66,086
640100 Accounting/Audit Fees	-	-	-	-	1,500
640202 Recording/Filing Fees	-	-	-	-	150
640400 Consulting Services	-	-	-	-	52,101
641200 Advertising	-	-	-	-	4,398
641301 Electric	-	-	-	-	325
642501 CEA Operations/Maint.	-	-	-	-	976
642502 CEA Depreciation/Replace.	-	-	-	-	642
659900 Other Contracts/Obligation	-	-	-	-	23,760
672000 Interest Payments	-	-	-	-	-
680900 Infrastructure Construction	-	-	-	-	4,868,825
Total Expense	\$ -	\$ -	\$ -	\$ -	\$ 5,188,069

DETAILED SUMMARY OF 2024 PROPOSED EXPENDITURES > \$15,000

Other Contracts/Obligations

Weed Cutting/Maintenance	\$ 10,000
Real Estate Commissions (4 acres @ \$43K/acre)	13,760
	<u>\$ 23,760</u>

Consulting Services:

Consultant Design	\$ 52,101
	<u>\$ 52,101</u>

Infrastructure Construction:

Concrete Paving Program	\$ 1,169,509
Grade and Gravel Program	748,520
Stormwater Program	1,560,713
Watermain Program	747,992
Sanitary Sewer Program	317,562
Southpoint Commerce Park	324,529
	<u>\$ 4,868,825</u>

CITY OF APPLETON 2024 BUDGET
TAX INCREMENTAL DISTRICT # 13
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (DEFICIT)

Revenues	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Budget
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenue	-	-	-	-	-
Interest on Investments	-	-	-	-	-
Rental of City Property	-	-	-	-	12,224
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>\$ 12,224</u>
Expenses					
Program Costs	-	-	-	-	5,186,419
Administration	-	-	-	-	1,650
Total Expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,188,069</u>
Revenues over (under)					
Expenses	-	-	-	-	(5,175,845)
Other Financing Sources (Uses)					
Proceeds of G.O. Debt	-	-	-	-	5,070,000
Interest Payments	-	-	-	-	-
Operating Transfers In	-	-	-	-	-
Operating Transfers Out	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,070,000</u>
Net Change in Equity	-	-	-	-	(105,845)
Fund Balance - Beginning	-	-	-	-	-
Residual Equity Transfers In (Out)	-	-	-	-	-
Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (105,845)</u>

SCHEDULE OF CASH FLOWS

Cash - Beginning of Year	\$ -	\$ -
+ Net Change in Equity	-	(105,845)
+ Advance from General Fund	-	105,845
- General Fund Advance Repayment	-	-
Working Cash - End of Year	<u>\$ -</u>	<u>\$ -</u>