

**CITY OF APPLETON 2025 BUDGET
CAPITAL PROJECTS FUNDS**

NOTES

Lined area for notes.

**CITY OF APPLETON 2025 BUDGET
CAPITAL PROJECTS FUNDS**

Industrial Park Land

Business Unit 4280/4281

PROGRAM MISSION

The Industrial Park Land Fund is the clearing house for the City's industrial and business park land sale revenue, acquisition of associated land, and land development costs associated with industrial/business park infrastructures. This fund is utilized for these purposes, exclusive of the industrial/business park areas developed and financed with tax incremental financing district(s).

PROGRAM NARRATIVE

Link to City Goals:

Implements Key Strategy #4: "Continually assess trends affecting the community and proactively respond".

Objectives:

The 2025 budget includes funds for maintenance of the remaining 2.28 acres of land and berm maintenance in the City's Northeast Business Park in addition to the Southpoint Commerce Park. This includes weed cutting, soil testing, environmental reviews, surveys, real estate commissions, title insurance, and other costs associated with selling land. Maintenance costs and rental income associated with the home and land acquired in 2016 at 110 and 210 W Edgewood Drive are also included in this budget. In addition, funds to cover the cost of lighting the two business park identification signs marking the main entrances to the Northeast Business Park and Southpoint Commerce Park are included in this budget. There are currently four parcels sold in the Northeast Business Park that remain undeveloped. Per the covenants, the owners have one year to develop these parcels. The City has first right of refusal on these properties if the current owners wish to sell.

Major changes in Revenue, Expenditures or Programs:

Other contracts and obligations decreased to reflect actual cost trends.

DEPARTMENT BUDGET SUMMARY

Programs		Actual		Budget			% Change *
Unit	Title	2022	2023	Adopted 2024	Amended 2024	2025	
	Program Revenues	\$ 160,039	\$ 387,097	\$ 12,876	\$ 12,876	\$ 12,950	0.57%
	Program Expenses	\$ 35,185	\$ 48,382	\$ 61,659	\$ 61,659	\$ 55,955	-9.25%
Expenses Comprised Of:							
	Personnel		-	-	-	-	N/A
	Purchased Services	35,185	48,382	61,659	61,659	55,955	-9.25%
	Capital Expenditures	-	-	-	-	-	N/A

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PROGRAM BUDGET SUMMARY

Description	Actual		Budget		
	2022	2023	Adopted 2024	Amended 2024	2025
Revenues					
471000 Interest on Investments	\$ (57,993)	\$ 106,569	\$ -	\$ -	\$ -
500400 Sale of City Property	191,937	254,359	-	-	-
501500 Rental of City Property	26,095	26,169	12,876	12,876	12,950
Total Revenue	\$ 160,039	\$ 387,097	\$ 12,876	\$ 12,876	\$ 12,950
Expenses					
640400 Consulting Services	\$ 4,951	\$ 23,715	\$ 30,000	\$ 30,000	\$ 30,000
641200 Advertising	16,133	9,470	13,602	13,602	13,602
641301 Electric	198	185	975	975	300
641306 Stormwater	6,830	6,714	7,053	7,053	7,053
642500 CEA Expense	-	97	-	-	-
659900 Other Contracts/Obligation	7,073	8,201	10,029	10,029	5,000
Total Expense	\$ 35,185	\$ 48,382	\$ 61,659	\$ 61,659	\$ 55,955

DETAILED SUMMARY OF 2025 PROPOSED EXPENDITURES > \$15,000

Consulting Services

Platting and lot grading	\$ 30,000
	<u>\$ 30,000</u>

**CITY OF APPLETON 2025 BUDGET
INDUSTRIAL PARK LAND**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (DEFICIT)

	2022 Actual	2023 Actual	2024 Budget	2024 Projected	2025 Budget
Revenues					
Interest Income	\$ (57,993)	\$ 106,569	\$ -	\$ -	\$ -
Other	26,095	26,169	12,876	12,876	12,950
Total Revenues	<u>(31,898)</u>	<u>132,738</u>	<u>12,876</u>	<u>12,876</u>	<u>12,950</u>
Expenses					
Program Costs	35,185	48,382	61,659	61,659	55,955
Total Expenses	<u>35,185</u>	<u>48,382</u>	<u>61,659</u>	<u>61,659</u>	<u>55,955</u>
Revenues over (under) Expenses	(67,083)	84,356	(48,783)	(48,783)	(43,005)
Other Financing Sources (Uses)					
Sale of City Property	191,937	254,359	-	-	-
Transfer In - General Fund	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>191,937</u>	<u>254,359</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Equity	124,854	338,715	(48,783)	(48,783)	(43,005)
Fund Balance - Beginning	2,194,815	2,319,669	2,658,384	2,658,384	2,609,601
Fund Balance - Ending	<u>\$ 2,319,669</u>	<u>\$ 2,658,384</u>	<u>\$ 2,609,601</u>	<u>\$ 2,609,601</u>	<u>\$ 2,566,596</u>