

City of Appleton

Issue Summary	
Description:	Storm Water System Revenue Bonds, Series 2017
Amount:	\$5,000,000
Dated & Settlement Date:	October 2, 2017
Maturities:	April 1, 2020 - 2038
First Interest Payment:	April 1, 2018
First Call Date:	April 1, 2027
Moody's Rating:	Aa2
True Interest Cost:	2.956%

City of Appleton Storm Water System Financing Plan

2017 BONDS
\$5,000,000

Storm Water System Revenue Bonds, Series 2017

Dated October 2, 2017

(First Interest April 1, 2018)

2017 Projects Financed: \$5,000,000

YEAR DUE	EXISTING STORM WATER DEBT (Revenue Only)	PRINCIPAL (4/1)	INTEREST (4/1 & 10/1) TIC	BID PREMIUM	TOTAL	COMBINED STORM WATER DEBT (Revenue Only)	DEBT SERVICE COVERAGE ⁽¹⁾ (2016 Net Revenues)
2017	\$4,229,550					\$4,229,550	1.46
2018	\$4,763,584		\$185,551	(\$165,551)	\$0	\$4,763,584	1.25
2019	\$4,749,259		\$166,013	(\$14,937)	\$151,075	\$4,900,334	1.26
2020	\$4,717,659	\$50,000	\$165,513		\$215,513	\$4,933,171	1.25
2021	\$4,586,484	\$185,000	\$163,163		\$348,163	\$4,934,646	1.25
2022	\$4,230,409	\$210,000	\$156,163		\$366,163	\$4,598,571	1.34
2023	\$4,075,009	\$215,000	\$151,788		\$366,788	\$4,441,796	1.39
2024	\$3,796,134	\$225,000	\$145,188		\$370,188	\$4,166,321	1.48
2025	\$3,545,006	\$230,000	\$138,363		\$388,363	\$3,913,369	1.58
2026	\$3,542,324	\$235,000	\$130,213		\$385,213	\$3,907,536	1.58
2027	\$3,295,209	\$245,000	\$120,613		\$365,613	\$3,660,821	1.69
2028	\$2,925,482	\$255,000	\$110,613		\$365,613	\$3,291,074	1.88
2029	\$2,516,419	\$270,000	\$100,113		\$370,113	\$2,886,531	2.14
2030	\$1,571,806	\$280,000	\$89,113		\$389,113	\$1,940,919	3.18
2031	\$1,569,306	\$290,000	\$77,713		\$387,713	\$1,937,019	3.19
2032	\$1,574,389	\$300,000	\$67,413		\$387,413	\$1,941,781	3.18
2033	\$1,257,325	\$310,000	\$58,283		\$368,283	\$1,625,588	3.80
2034	\$765,425	\$320,000	\$48,813		\$368,813	\$1,134,238	5.45
2035	\$509,325	\$330,000	\$38,856		\$388,856	\$878,181	7.03
2036	\$208,075	\$340,000	\$28,388		\$388,388	\$576,463	10.72
2037		\$350,000	\$17,388		\$367,388	\$367,388	16.82
2038		\$360,000	\$5,650		\$365,650	\$365,650	16.89
	\$58,428,136	\$5,000,000	\$2,147,083	(\$180,489)	\$6,966,594	\$65,394,730	
					\$6,177,780		

2016 Net Revenues Available for Debt Service:
(Net Revenue Coverage Test and Additional Bonds Test requires 1.2x max annual debt service)

(1) Debt service coverage is based on debt service gross of bid premium applied to interest.