Redevelopment Authority of the City of Appleton, Wisconsin

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Summary of Mandatory Redemptions of Outstanding Debt

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Summary

Taxable Lease Revenue Bonds, Series 2018

- Fox Cities Exhibition Center
  - Through April 1, 2025
    - Mandatory Redemptions of Principal: $3,865,000
    - Includes scheduled $915,000 mandatory redemption on April 1, 2025
    - Gross Debt Service Savings: $8,310,850

Appleton Debt Service Comparison

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Calendar Year	ORIGINAL DEBT SERVICE[1][2]				DEBT SERVICE AFTER MANDATORY REDEMPTIONS[1][2]				DEBT SERVICE CHANGE		
	Callable: '27-'51 Callable 4/1/2026 @ Par				Mandatory redemptions can occur on 4/1 or 10/1						
	PRINCIPAL (4/1)	RATE	INTEREST (4/1 & 10/1)	TOTAL	PRINCIPAL	RATE	INTEREST (4/1 & 10/1)	TOTAL	PRINCIPAL	INTEREST	TOTAL
2018			$546,626	$546,626			$546,626	$546,626	$0	$0	$0
2019			$1,311,904	$1,311,904			$1,311,904	$1,311,904	$0	$0	$0
2020	$100,000	2.800%	$1,310,504	$1,410,504	$100,000	2.800%	$1,299,804	$1,399,804	$0	($10,700)	($10,700)
2021	$100,000	2.890%	$1,307,659	$1,407,659	$100,000	2.890%	$1,286,259	$1,386,259	$0	($21,400)	($21,400)
2022	$125,000	3.090%	$1,304,282	$1,429,282	$125,000	3.090%	$1,282,882	$1,407,882	$0	($21,400)	($21,400)
2023	$150,000	3.150%	$1,299,989	$1,449,989	$150,000	3.150%	$1,260,934	$1,410,934	$0	($39,055)	($39,055)
2024	$200,000	3.300%	$1,294,326	$1,494,326	$200,000	3.300%	$1,203,055	$1,403,055	$0	($91,271)	($91,271)
2025	$225,000	3.410%	$1,287,190	$1,512,190	$225,000	3.410%	$1,141,349	$1,366,349	$0	($145,841)	($145,841)
2026	$270,000	3.510%	$1,278,615	$1,548,615	$270,000	3.510%	$1,113,193	$1,383,193	$0	($165,422)	($165,422)
2027	$315,000	3.620%	$1,268,175	$1,583,175	$315,000	3.620%	$1,102,753	$1,417,753	$0	($165,422)	($165,422)
2028	$360,000	3.720%	$1,255,778	$1,615,778	$360,000	3.720%	$1,090,356	$1,450,356	$0	($165,422)	($165,422)
2029	$410,000	3.820%	$1,241,251	$1,651,251	$410,000	3.820%	$1,075,829	$1,485,829	$0	($165,422)	($165,422)
2030	$465,000	3.870%	$1,224,422	$1,689,422	$465,000	3.870%	$1,059,000	$1,524,000	$0	($165,422)	($165,422)
2031	$520,000	3.920%	$1,205,232	$1,725,232	$520,000	3.920%	$1,039,810	$1,559,810	$0	($165,422)	($165,422)
2032	$580,000	3.970%	$1,183,527	$1,763,527	$580,000	3.970%	$1,018,105	$1,598,105	$0	($165,422)	($165,422)
2033	$645,000	4.020%	$1,159,050	$1,804,050	$645,000	4.020%	$993,628	$1,638,628	$0	($165,422)	($165,422)
2034	$800,000	4.030%	$1,129,965	$1,929,965	$800,000	4.030%	$964,543	$1,764,543	$0	($165,422)	($165,422)
2035	$875,000	4.030%	$1,096,214	$1,971,214	$875,000	4.030%	$930,792	$1,805,792	$0	($165,422)	($165,422)
2036	$950,000	4.030%	$1,059,440	$2,009,440	$950,000	4.030%	$894,018	$1,844,018	$0	($165,422)	($165,422)
2037	$1,030,000	4.030%	$1,019,543	$2,049,543	$1,030,000	4.030%	$854,121	$1,884,121	$0	($165,422)	($165,422)
2038	$1,115,000	4.030%	$976,321	$2,091,321	$1,115,000	4.030%	$810,899	$1,925,899	$0	($165,422)	($165,422)
2039	$1,115,000	4.130%	$930,829	$2,045,829	$1,115,000	4.130%	$765,407	$1,880,407	$0	($165,422)	($165,422)
2040	$1,210,000	4.130%	$882,818	$2,092,818	$1,210,000	4.130%	$717,396	$1,927,396	$0	($165,422)	($165,422)
2041	$1,315,000	4.130%	$830,677	$2,145,677	$1,315,000	4.130%	$665,255	$1,980,255	$0	($165,422)	($165,422)
2042	$1,420,000	4.130%	$774,199	$2,194,199	$1,420,000	4.130%	$608,777	$2,028,777	$0	($165,422)	($165,422)
2043	$1,535,000	4.130%	$713,178	$2,248,178	$1,535,000	4.130%	$547,756	$2,082,756	$0	($165,422)	($165,422)
2044	$1,655,000	4.230%	$646,477	$2,301,477	$1,655,000	4.230%	$481,055	$2,136,055	$0	($165,422)	($165,422)
2045	$1,785,000	4.230%	$573,721	$2,358,721	$1,785,000	4.230%	$408,299	$2,193,299	$0	($165,422)	($165,422)
2046	$1,920,000	4.230%	$495,361	$2,415,361	$1,920,000	4.230%	$329,939	$2,249,939	$0	($165,422)	($165,422)
2047	$2,060,000	4.230%	$411,184	$2,471,184	$2,060,000	4.230%	$245,762	$2,305,762	$0	($165,422)	($165,422)
2048	$2,215,000	4.230%	$320,767	$2,535,767	$2,215,000	4.230%	$155,345	$2,370,345	$0	($165,422)	($165,422)
2049	$2,375,000	4.280%	$223,095	$2,598,095	$2,375,000	4.280%	$57,673	$2,432,673	$0	($165,422)	($165,422)
2050	$2,545,000	4.280%	$117,807	$2,662,807	$160,000	4.280%	$3,424	$163,424	($2,385,000)	($114,383)	($2,499,383)
2051	$1,480,000	4.280%	$31,672	$1,511,672	$0	4.280%	$0	$0	($1,480,000)	($31,672)	($1,511,672)
Total	$31,865,000		$31,711,795	$63,576,795	$28,000,000		$27,265,945	$55,265,945	($3,865,000)	($4,445,850)	($8,310,850)

Term Bond
Callable
Mandatory Redemptions

- 2051 maturity reflects $500,000 mandatory redemption on April 1, 2020.
- 2051 maturity reflects $825,000 mandatory redemption on April 1, 2023.
- 2051 maturity reflects $155,000 mandatory redemption on October 1, 2023.
- 2050 maturity reflects $250,000 mandatory redemption on October 1, 2023.
- 2050 maturity reflects $805,000 mandatory redemption on April 1, 2024.
- 2050 maturity reflects $415,000 mandatory redemption on October 1, 2024.
- 2050 maturity reflects scheduled $915,000 mandatory redemption on April 1, 2025.

(1) The bonds are subject to mandatory redemption at par from surplus Exhibition Center Room Taxes.
(2) DSRF of $2,414,308.66 and stabilization fund of $900,000 will be applied to final payment.