

CITY OF APPLETON 2018 BUDGET

CENTRAL EQUIPMENT AGENCY

Public Works Director: Paula A. Vandehey

Deputy Director/City Engineer: Ross M. Buetow

Deputy Director of Operations-DPW: Nathan D. Loper

CITY OF APPLETON 2018 BUDGET CENTRAL EQUIPMENT AGENCY

MISSION STATEMENT

The Central Equipment Agency (CEA) exists to maintain the City fleet and to provide timely, cost effective replacement of vehicles as they reach the end of their useful service lives.

DISCUSSION OF SIGNIFICANT 2017 EVENTS

Continued to purchase E-85 fuel compatible vehicles. The majority of our cars and light trucks are E-85 compliant

Purchased heavy duty trucks and equipment with clean diesel technology

Worked with the Traffic Division staff to ensure equipment is meeting current City lighting and traffic requirements

Monitored and revised the CEA monthly billings as necessary

Celebrated National Public Works Week with the following events:

- Training for mechanics

- Department-wide breakfast celebrating with DPW employees

- Lunch for mechanics where we went over our mission, goals and objectives

- Discussion on where improvements/efficiencies could be made and areas where things are being done well

Continued annual bridge maintenance program to keep bridges operational

Added another certified mechanic to the fire extinguisher program and recertified two mechanics - inspecting all vehicle fire extinguishers annually (this training can now be obtained on-line for a reduced fee)

Continued working with the Information Technology Department updating the diagnostic software for use in the repair and maintenance of the CEA fleet

Installed an additional 20 GPS units in various DPW pieces of equipment

Continued using the web-based training program offered by Packer City Truck, Inc. and AC Delco for many repairs on the light, medium and heavy duty cars and trucks. Due to the volume of parts purchased from Packer City and Factory Motor Parts, this program is offered at no charge

Completed installation of the new digital mobile radio (DMR) system, including the installation of 125 new mobile radios, fifteen portable radios and a Base Station for the Department of Public Works' fleet

Worked with Baycom Communications to purchase and implement a Sonetics Communication Hearing Protection Headset for Public Works to help improve construction site communication and safety

Completed goal setting for CEA employees utilizing NeoGov website for goal evaluations

Evaluated a hybrid mower to be used at Reid Golf Course

Met with all CEA employees to discuss City expectations

Installed carbide cutting edges on 3 snow plow trucks to increase edge longevity and reduce out of service time for cutting edge replacement

Researched and purchased new all wheel drive (AWD) marked sedans for the Appleton Police Department

Continued to expand the functionality of Precise GPS system to include automatic reporting of potholes, yardwaste, overflow and metal

CITY OF APPLETON 2018 BUDGET CENTRAL EQUIPMENT AGENCY

MAJOR 2018 OBJECTIVES

- Rent or loan equipment to, and borrow equipment from, neighboring communities in emergency situations
- Advise user groups about making good equipment choices to do their work, lowering fuel costs and decreasing the carbon footprint of the fleet
- Work with the Traffic Division staff to insure that equipment lighting meets current City standards
- Hold cooperative training for mechanics from the City as well as neighboring communities
- Investigate opportunities for purchasing vehicles that are alternative fuel compatible
- Monitor and revise the CEA monthly billings as necessary
- Celebrate National Public Works Week
- Evaluate the 108 GPS units that were installed between 2012 - 2017 and continue installing the additional units purchased in 2018 to have GPS units in all the Department of Public Works vehicles
- Update/implement succession plan for CEA staff
- Research options to find different vendors for shop supplies and parts to reduce costs
- Research the option of using fully synthetic oils to extend oil change intervals
- Research options for initial setup of police vehicles
- Continue to expand the Precise GPS/GIS system to include more automatic reporting functions and Customer Service Request (CSR) reports
- Continue to meet with employees throughout the year to evaluate performance and review goals
- Continue to evaluate new snow patrol truck hitch, plow and carbide cutting edge combination for future purchases
- Work with a local petroleum equipment vendor and consultant to write specifications for the 2019 Fuel Site upgrades
- Work with the Appleton Fire Department on the replacement of four fire apparatuses in the next three years
- Assist the Police Department in replacing the some of the intensive use (IU) fleet with Ford Interceptor AWD utility vehicles

DEPARTMENT BUDGET SUMMARY

Programs		Actual		Budget			%
Unit	Title	2015	2016	Adopted 2017	Amended 2017	2018	Change *
Program Revenues		\$ 6,199,736	\$ 5,333,238	\$ 5,345,425	\$ 5,345,425	\$ 7,175,981	34.25%
Program Expenses							
6110	Administration	3,051,384	3,246,126	3,251,708	3,254,035	3,475,454	6.88%
6121	Maintenance	2,097,538	2,231,258	2,226,136	2,229,785	2,287,438	2.75%
Total Program Expenses		\$ 5,148,922	\$ 5,477,384	\$ 5,477,844	\$ 5,483,820	\$ 5,762,892	5.20%
Expenses Comprised Of:							
Personnel		1,131,540	1,246,355	1,164,507	1,170,483	1,201,554	3.18%
Administrative Expense		2,557,226	2,668,511	2,702,832	2,702,832	2,915,615	7.87%
Supplies & Materials		1,122,475	1,103,617	1,228,340	1,228,340	1,256,567	2.30%
Purchased Services		18,014	16,562	17,714	17,714	31,299	76.69%
Utilities		31,847	31,023	33,627	33,627	32,666	-2.86%
Repair & Maintenance		298,930	389,093	316,824	316,824	325,191	2.64%
Capital Expenditures		(11,110)	22,223	14,000	14,000	-	-100.00%
Full Time Equivalent Staff:							
Personnel allocated to programs		14.51	14.51	14.51	14.51	14.51	

* % change from prior year adopted budget
CEA.xls

**CITY OF APPLETON 2018 BUDGET
CENTRAL EQUIPMENT AGENCY**

Administration

Business Unit 6110

PROGRAM MISSION

The Central Equipment Agency establishes overhead rates, evaluates vehicle replacement schedules and works with the users to meet their operational needs.

PROGRAM NARRATIVE

Link to City Goals:

Implements Key Strategies # 1: "Prompt delivery of excellent services", # 2: "Encourage active community participation and involvement", # 3: "Recognize and grow everyone's talents", # 4: "Continually assess trends affecting the community and proactively respond", # 6: "Create opportunities and learn from successes and failures", and # 7: "Communicate our success through stories and testimonials".

Objectives:

Evaluate the billing process and reports for timeliness, accuracy and clarity; minimize increases to CEA billing rate by reviewing budget requests and non-billable hours

Review and revise equipment replacement policies; provide detailed information on replacement equipment and requests for changes in replacement life

Continue to find ways to improve communications with all agencies and investigate opportunities to share vehicles among departments

Major changes in Revenue, Expenditures, or Programs:

The revenue from the sale of City vehicles is expected to be much higher as there are several pieces of heavy equipment being replaced in 2018 and the City has been very successful selling on eBay Motors. However, with the purchase of fire trucks, since we are usually offered a trade-in value rather than trying to sell it on an on-line auction, the projected proceeds from the sale of the used apparatus is not included in the budgeted revenue.

The reduction in equipment repairs and maintenance expense is due to moving the cost of inspecting the hoist and the fuel system to the maintenance business unit, reporting all inspection fees in one place.

The reduction in fleet size (below) is a result of the snow plow attachments now being purchased together with the plow trucks, tying them together as one asset.

The \$10,000 budgeted in consulting services relates to contracting with a professional services firm to provide guidance/options on upgrading the fuel system at MSB to meet WI Commercial Code 10.500(5) standards. These standards require the City to install fuel tank containment and below dispenser containment systems including sensors to detect leaks. The project is expected to cost \$160,000 and is scheduled for construction in 2019.

Equipment rental expense is for the Airgas cylinders which had been on a 5 year lease (paid in full in 2013). A new 3 year lease will be paid in full in 2018.

PERFORMANCE INDICATORS

	<u>Actual 2015</u>	<u>Actual 2016</u>	<u>Target 2017</u>	<u>Projected 2017</u>	<u>Target 2018</u>
Client Benefits/Impacts					
Cost effective service					
Overhead rate	\$ 74.31	\$ 74.07	\$ 75.78	\$ 75.78	\$ 77.14
Billable hours	16,739	17,654	18,100	18,100	18,100
Strategic Outcomes					
Operational requirements of users					
Size of authorized fleet	415	412	412	412	406
Consistent and current information					
# Policies reviewed/revised	1	1	1	1	0
Work Process Output					
Customer service					
Requests for changes to the fleet	2	7	3	10	5

**CITY OF APPLETON 2018 BUDGET
CENTRAL EQUIPMENT AGENCY**

Administration

Business Unit 6110

PROGRAM BUDGET SUMMARY

Description	Actual		Budget		
	2015	2016	Adopted 2017	Amended 2017	2018
Revenues					
4230 Miscellaneous Local Aids	\$ 2,172	\$ -	\$ -	\$ -	\$ -
4710 Interest on Investments	2,230	964	6,200	6,200	4,000
4865 CEA Operational Revenue	2,550,574	2,732,258	2,779,580	2,779,580	2,847,202
4908 Misc. Intergov. Charges	26,246	22,986	27,440	27,440	28,620
5004 Sale of City Property	322,153	329,146	180,500	180,500	389,900
5021 Capital Contributions	3,242,144	2,222,708	2,320,205	2,320,205	3,876,759
5035 Other Reimbursements	32,174	23,082	28,000	28,000	26,000
5082 Insurance Proceeds	22,043	2,094	3,500	3,500	3,500
Total Revenue	\$ 6,199,736	\$ 5,333,238	\$ 5,345,425	\$ 5,345,425	\$ 7,175,981
Expenses					
6101 Regular Salaries	\$ 261,621	\$ 268,679	\$ 279,590	\$ 281,616	\$ 281,881
6104 Call Time	321	255	300	300	300
6105 Overtime	687	336	600	600	600
6150 Fringes	90,633	175,359	106,698	106,999	111,498
6201 Training\Conferences	3,106	3,211	4,850	4,850	4,000
6301 Office Supplies	612	885	1,000	1,000	1,000
6303 Memberships & Licenses	757	604	1,000	1,000	1,000
6304 Postage/Freight	-	22	-	-	-
6305 Awards & Recognition	420	445	420	420	420
6309 Shop Supplies & Tools	46,451	41,165	47,700	47,700	48,654
6310 Chemicals	8,748	8,608	9,785	9,785	9,785
6311 Paint & Supplies	31	9	-	-	-
6315 Books & Library Material	321	-	450	450	450
6320 Printing & Reproduction	1,387	1,195	1,500	1,500	1,500
6321 Clothing	652	939	900	900	900
6323 Safety Supplies	658	533	775	775	775
6324 Medical\Lab Supplies	45	59	75	75	75
6327 Miscellaneous Equipment	-	6,961	6,700	6,700	8,700
6401 Accounting/Audit	1,886	2,228	1,990	1,990	1,600
6403 Bank Services	236	257	288	288	288
6404 Consulting Services	-	-	-	-	10,000
6408 Contractor Fees	62	-	-	-	-
6412 Advertising	629	-	475	475	275
6413 Utilities	31,847	31,023	33,627	33,627	32,666
6418 Equip Repairs & Maint	5,582	8,422	10,000	10,000	7,000
6420 Facilities charges	29,406	19,792	29,000	29,000	25,000
6424 Software Support	2,991	1,509	8,661	8,661	7,025
6430 Health Services	-	20	38	38	38
6451 Laundry Services	5,179	5,067	5,273	5,273	5,378
6501 Insurance	23,932	25,512	31,350	31,350	31,350
6503 Equipment Rent	-	-	-	-	3,500
6599 Other Contracts/Obligations	5,488	5,387	5,000	5,000	6,000
6601 Depreciation Expense	2,228,048	2,305,308	2,480,000	2,480,000	2,481,433
6720 Interest Payments	4,087	3,738	3,163	3,163	2,463
7914 Transfer Out - Capital Projects	295,561	328,598	180,500	180,500	389,900
Total Expense	\$ 3,051,384	\$ 3,246,126	\$ 3,251,708	\$ 3,254,035	\$ 3,475,454

DETAILED SUMMARY OF 2018 PROPOSED EXPENDITURES > \$15,000

Shop Supplies & Tools

Small shop tools	32,640
Fire shop supplies & tools	16,014
	<u>\$ 48,654</u>

Transfer Out - Capital Projects

Proceeds from sale of vehicles	\$ 389,900
	<u>\$ 389,900</u>

**CITY OF APPLETON 2018 BUDGET
CENTRAL EQUIPMENT AGENCY**

Maintenance

Business Unit 6121

PROGRAM MISSION

The Central Equipment Agency performs repairs, preventive maintenance, new vehicle preparation, seasonal change-overs and other special projects as necessary to insure safe and reliable vehicles and equipment.

PROGRAM NARRATIVE

Link to City Goals:

Implements Key Strategies # 1: "Prompt delivery of excellent services", # 2: "Encourage active community participation and involvement", # 3: "Recognize and grow everyone's talents", # 6: "Create opportunities and learn from successes and failures", and # 7: "Communicate our success through stories and testimonials".

Objectives:

- Minimize downtime of vehicles and equipment
- Monitor equipment service calls, evaluate condition of the equipment against the estimated remaining life, and alert departments of possible extensive repairs or early equipment replacements
- Maintain a clean, safe work environment
- Consolidate maintenance repairs with preventive maintenance work when possible
- Inspect all vehicles of 26,000 pounds gross vehicle weight to comply with Dept. of Transportation requirements
- Evaluate major repairs and research options to minimize out of service time and costs
- Perform seasonal change-over on all departments' equipment in a timely manner to meet their needs
- Continue cleaning debris from radiators for better performance and longer radiator life
- Continue to implement extended preventive maintenance schedules (where feasible) to reduce cost

Major changes in Revenue, Expenditures, or Programs:

- The increase in vehicle and equipment parts is due to the continuing increase in the cost of the parts.
- The increase in vehicle repairs (outside vendors) is due to the need to outsource many specialty repairs that require specialty tools, including work on the new tier IV engines.
- Fuel costs were budgeted at \$2.00/gallon and \$2.19/gallon for unleaded and diesel fuel, respectively, in 2017. For 2018, based on current and past prices, these estimates are expected to go slightly higher for unleaded to \$2.14/gallon and drop slightly to \$2.16/gallon for diesel fuel. This accounts for the budget increase.
- The annual hoist, sling/chain, and the State fuel site inspection fees have been moved from the Administration budget to this budget in order to capture all inspection fees in one account which results in an increase in inspection fees expense in 2018.

PERFORMANCE INDICATORS

	<u>Actual 2015</u>	<u>Actual 2016</u>	<u>Target 2017</u>	<u>Projected 2017</u>	<u>Target 2018</u>
Client Benefits/Impacts					
Response to customer needs					
Number of vehicles not available for use within 24 hours	80	86	65	85	75
Equipment available for operational readiness					
# of emergency breakdown (hours)	349	334	275	275	270
# of service calls	264	218	220	220	210
Strategic Outcomes					
Safe reliable maintenance program					
Preventive maintenance hours	8,180	9,105	9,400	9,400	9,400
Corrective downtime hours	7,919	8,170	8,000	8,000	7,800
Accidents caused by mechanical failure	0	0	0	0	0
Work Process Outputs					
Service performed					
# of changeovers performed	127	112	130	130	130

**CITY OF APPLETON 2018 BUDGET
CENTRAL EQUIPMENT AGENCY**

Maintenance

Business Unit 6121

PROGRAM BUDGET SUMMARY

Description	Actual		Budget		
	2015	2016	Adopted 2017	Amended 2017	2018
Expenses					
6101 Regular Salaries	\$ 558,546	\$ 557,163	\$ 553,239	\$ 556,416	\$ 566,610
6104 Call Time	1,750	3,092	1,700	1,700	2,000
6105 Overtime	16,901	11,517	7,000	7,000	7,210
6150 Fringes	201,082	229,954	215,380	215,852	231,455
6304 Postage/Freight	679	165	525	525	525
6309 Shop Supplies & Tools	-	1	-	-	-
6322 Gas/Oil Purchases	640,515	572,628	711,246	711,246	727,535
6323 Safety Supplies	140	-	-	-	-
6326 Vehicle & Equipment Parts	423,526	471,519	449,209	449,209	458,193
6407 Collection Services	16	29	-	-	-
6409 Inspection Fees	8,954	11,811	10,650	10,650	13,720
6417 Vehicle Repairs & Maint	249,998	348,417	258,013	258,013	275,000
6425 CEA Equip. Rental	10,953	10,953	11,150	11,150	11,166
6429 Interfund Allocations	(4,436)	(8,237)	(6,000)	(6,000)	(6,000)
6503 Rent	24	24	24	24	24
6804 Machinery & Equipment	(11,110)	22,222	14,000	14,000	-
Total Expense	<u>\$ 2,097,538</u>	<u>\$ 2,231,258</u>	<u>\$ 2,226,136</u>	<u>\$ 2,229,785</u>	<u>\$ 2,287,438</u>

DETAILED SUMMARY OF 2018 PROPOSED EXPENDITURES > \$15,000

Gas/Oil Purchases *

Fuel for vehicles & equipment:	
Unleaded gasoline: 152,240 gallons	
@ \$2.14/gallon	\$ 325,794
Diesel fuel: 167,473 gallons	
@ \$2.16/gallon	361,741
Oil	40,000
	<u>\$ 727,535</u>

Vehicle Repairs & Maint.

Tire service	\$ 150,000
Vehicle alignments	29,750
Towing services	3,250
Vehicle cleaning/upholstery	15,000
Body shop work	31,000
Painting	22,000
Outside fire vehicle maint.	24,000
	<u>\$ 275,000</u>

Vehicle & Equipment Parts

Operational (engine, drive train, main body, etc.)	\$ 313,193
Non-operational (add-ons to chassis; e.g. packer, dump box, etc.)	115,000
Fire vehicle parts	30,000
	<u>\$ 458,193</u>

* The City does not pay federal gas tax (currently \$0.184/gal unleaded and \$0.244/gal diesel) and attains bulk purchasing rates.

Description	2015 Actual	2016 Actual	2017 YTD Actual	2017 Adopted Budget	2017 Amended Budget	2018 Requested Budget	2018 Adopted Budget
REVENUES							
Intergovernmental Revenues	2,172	0	0	0	0	0	0
Interest Income	2,230	964	4,463	6,200	6,200	4,000	4,000
Charges for Services	2,550,574	2,732,258	1,735,525	2,779,580	2,779,580	2,779,580	2,847,202
Intergov. Charges for Service	26,246	22,986	20,789	27,440	27,440	28,620	28,620
Other Revenues	3,618,514	2,577,030	180,397	2,532,205	2,532,205	4,304,057	4,296,159
TOTAL REVENUES	6,199,736	5,333,238	1,941,174	5,345,425	5,345,425	7,116,257	7,175,981
EXPENSES BY LINE ITEM							
Regular Salaries	19,396	19,783	16,507	20,344	25,547	18,084	18,084
Labor Pool Allocations	677,020	724,912	517,562	810,125	810,125	827,797	827,797
Call Time	2,071	3,347	2,275	2,000	2,000	2,300	2,300
Overtime	17,587	11,853	1,886	7,600	7,600	7,810	7,810
Other Compensation	376	190	10	260	260	510	510
Shift Differential	1,537	1,845	1,294	2,100	2,100	2,100	2,100
Sick Pay	52,856	2,524	460	0	0	0	0
Vacation Pay	68,982	76,588	51,517	0	0	0	0
Fringes	294,241	329,209	219,408	322,078	322,851	342,953	342,953
Pension Expense / Revenue	2,526-	76,104	0	0	0	0	0
Salaries & Fringe Benefits	1,131,540	1,246,355	810,919	1,164,507	1,170,483	1,201,554	1,201,554
Training & Conferences	3,106	3,211	1,752	4,850	4,850	4,000	4,000
Office Supplies	612	885	307	1,000	1,000	1,000	1,000
Memberships & Licenses	757	604	642	1,000	1,000	1,000	1,000
Postage & Freight	679	186	40	525	525	525	525
Awards & Recognition	420	445	88	420	420	420	420
Insurance	23,932	25,512	23,516	31,350	31,350	31,350	31,350
Rent	24	24	0	24	24	3,524	3,524
Depreciation Expense	2,228,048	2,305,308	1,860,003	2,480,000	2,480,000	2,481,433	2,481,433
Interest Payments	4,087	3,738	2,493	3,163	3,163	2,475	2,463
Trans Out - Capital Projects	295,561	328,598	0	180,500	180,500	389,900	389,900
Administrative Expense	2,557,226	2,668,511	1,888,841	2,702,832	2,702,832	2,915,627	2,915,615
Shop Supplies & Tools	46,451	41,166	23,041	47,700	47,700	48,654	48,654
Chemicals	8,748	8,608	3,805	9,785	9,785	9,785	9,785
Paint & Supplies	31	9	4	0	0	0	0
Books & Library Materials	321	0	305	450	450	450	450
Printing & Reproduction	1,387	1,195	155	1,500	1,500	1,500	1,500
Clothing	652	939	571	900	900	900	900
Gas Purchases	640,515	572,628	304,616	711,246	711,246	727,535	727,535
Safety Supplies	799	533	283	775	775	775	775
Medical & Lab Supplies	45	59	48	75	75	75	75
Vehicle & Equipment Parts	423,526	471,519	299,258	449,209	449,209	458,193	458,193
Miscellaneous Equipment	0	6,961	0	6,700	6,700	8,700	8,700
Supplies & Materials	1,122,475	1,103,617	632,086	1,228,340	1,228,340	1,256,567	1,256,567
Accounting/Audit	1,886	2,228	0	1,990	1,990	1,990	1,600
Bank Services	236	257	141	288	288	288	288
Consulting Services	0	0	0	0	0	0	10,000
Collection Services	16	29	0	0	0	0	0
Contractor Fees	62	0	0	0	0	0	0
Inspection Fees	8,954	11,811	5,058	10,650	10,650	13,720	13,720
Advertising	629	0	0	475	475	275	275
Interfund Allocations	4,436-	8,237-	2,224-	6,000-	6,000-	6,000-	6,000-
Health Services	0	20	0	38	38	38	38
Laundry Services	5,179	5,067	3,566	5,273	5,273	5,378	5,378
Other Contracts/Obligations	5,488	5,387	2,150	5,000	5,000	6,000	6,000
Purchased Services	18,014	16,562	8,691	17,714	17,714	21,689	31,299
Electric	10,484	10,841	8,055	11,512	11,512	11,551	11,551
Gas	9,506	8,070	5,358	9,700	9,700	8,700	8,700
Water	2,283	2,472	1,710	2,670	2,670	2,670	2,670
Waste Disposal/Collection	989	1,084	740	1,100	1,100	1,100	1,100
Stormwater	7,563	7,462	5,581	7,541	7,541	7,541	7,541

Description	2015 Actual	2016 Actual	2017 YTD Actual	2017 Adopted Budget	2017 Amended Budget	2018 Requested Budget	2018 Adopted Budget
Cellular Telephone	1,022	1,094	659	1,104	1,104	1,104	1,104
Utilities	31,847	31,023	22,103	33,627	33,627	32,666	32,666
Vehicle Repair & Maintenance	249,998	348,417	140,450	258,013	258,013	275,000	275,000
Equipment Repair & Maintenan	5,582	8,422	8,016	10,000	10,000	7,000	7,000
Facilities Charges	29,406	19,792	8,206	29,000	29,000	25,000	25,000
Software Support	2,991	1,509	4,413	8,661	8,661	7,025	7,025
CEA Equipment Rental	10,953	10,953	7,302	11,150	11,150	11,166	11,166
Repair & Maintenance	298,930	389,093	168,387	316,824	316,824	325,191	325,191
Machinery & Equipment	11,110-	22,223	12,805	14,000	14,000	0	0
Capital Expenditures	11,110-	22,223	12,805	14,000	14,000	0	0
TOTAL EXPENSES	5,148,922	5,477,384	3,543,832	5,477,844	5,483,820	5,753,294	5,762,892

CITY OF APPLETON 2018 BUDGET
CENTRAL EQUIPMENT AGENCY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS

	2015 Actual	2016 Actual	2017 Budget	2017 Projected	2018 Budget
Revenues					
Charges for Services	\$ 2,576,820	\$ 2,755,244	\$ 2,807,020	\$ 2,750,000	\$ 2,875,822
Other	56,389	25,176	31,500	35,000	29,500
Total Revenues	<u>2,633,209</u>	<u>2,780,420</u>	<u>2,838,520</u>	<u>2,785,000</u>	<u>2,905,322</u>
Expenses					
Operating Expenses	2,621,226	2,839,740	2,814,181	2,800,000	2,889,096
Depreciation	2,228,048	2,305,308	2,480,000	2,480,000	2,481,433
Total Expenses	<u>4,849,274</u>	<u>5,145,048</u>	<u>5,294,181</u>	<u>5,280,000</u>	<u>5,370,529</u>
Operating Loss	(2,216,065)	(2,364,628)	(2,455,661)	(2,495,000)	(2,465,207)
Non-Operating Revenues (Expenses)					
Investment Income	2,230	964	6,200	4,000	4,000
Sale of City Property	322,153	329,146	180,500	195,000	389,900
Interest Expense	(4,087)	(3,738)	(3,163)	(3,163)	(2,463)
Total Non-Operating	<u>320,296</u>	<u>326,372</u>	<u>183,537</u>	<u>195,837</u>	<u>391,437</u>
Income (Loss) before Contributions and Transfers	(1,895,769)	(2,038,256)	(2,272,124)	(2,299,163)	(2,073,770)
Contributions and Transfers In (Out)					
Capital Contributions	3,242,144	2,222,708	2,320,205	2,355,656	3,876,759
Transfers Out	<u>(295,561)</u>	<u>(328,598)</u>	<u>(180,500)</u>	<u>(190,000)</u>	<u>(389,900)</u>
Change in Net Assets	1,050,814	(144,146)	(132,419)	(133,507)	1,413,089
Net Assets - Beginning	<u>11,835,868 *</u>	<u>12,886,682</u>	<u>12,742,536</u>	<u>12,742,536</u>	<u>12,609,029</u>
Net Assets - Ending	<u>\$ 12,886,682</u>	<u>\$ 12,742,536</u>	<u>\$ 12,610,117</u>	<u>\$ 12,609,029</u>	<u>\$ 14,022,118</u>

* as restated for new pension standards

SCHEDULE OF CASH FLOWS

Cash - Beginning of Year	\$ 358,201	\$ 321,662
+ Change in Net Assets	(133,507)	1,413,089
- Capital Contributions	(2,355,656)	(3,876,759)
- Principal Repayment	(27,376)	(27,751)
+ Long Term Debt	-	-
- Fixed Assets	-	-
+ Depreciation	<u>2,480,000</u>	<u>2,481,433</u>
Working Cash - End of Year	<u>\$ 321,662</u>	<u>\$ 311,674</u>

CITY OF APPLETON 2018 BUDGET
CENTRAL EQUIPMENT AGENCY
LONG TERM DEBT

Year	2008 G.O. Notes	
	Principal	Interest
2018	\$ 11,501	\$ 115
	\$ 11,501	\$ 115

Year	2014 G.O. Notes	
	Principal	Interest
2018	\$ 16,250	\$ 2,348
2019	12,500	2,100
2020	15,125	1,810
2021	15,625	1,500
2022	20,500	1,099
2023	21,250	633
2024	21,625	128
	\$ 122,875	\$ 9,618

Year	Total	
	Principal	Interest
2018	\$ 27,751	\$ 2,463
2019	12,500	2,100
2020	15,125	1,810
2021	15,625	1,500
2022	20,500	1,099
2023	21,250	633
2024	21,625	128
	\$ 134,376	\$ 9,733

