



*"...community needs...enhancing quality of life."*

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**TO:** Finance Committee  
**FROM:** Jeri A. Ohman, Finance Director  
**DATE:** March 25, 2024  
**RE:** Request to approve transfers of ARPA funds to the Library project

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In 2021, Common Council approved the use of ARPA funds in the amount of \$2,000,000 for the Library project. The following transfers are necessary to allocate the funds to the project following guidance from both our ARPA consultant and the auditors to remain compliant with ARPA guidelines.

**ARPA Grant Fund**

Transfer Out – General Fund	+ \$2,000,000
Fund Balance Applied	+ \$2,000,000

**General Fund**

Transfer In – ARPA Grant Fund	+ \$2,000,000
Transfer Out – Facilities Capital Projects	+ \$2,000,000

**Facilities Capital Projects Fund**

Transfer In – General Fund	+ \$2,000,000
Library Project	+ \$2,000,000

Staff is recommending approval of these transfers. Please feel free to contact me if you have questions.