

05/08/2014

City of Appleton/Attorney Office
100 North Appleton Street
Appleton, WI 54911

Re: **Appealing Declined Subordination Request**

Clients: Dennis N. and Doris M. Bauer

Address: 716 East Pacific Street

Appleton, WI 54911

Time lived at property address since 1972.

To whom it may concern,

This is a request for an appeal to subordinate City of Appleton positions for my request for a refinance on my Home Equity Line of Credit, which will put City of Appleton in 1st lien position. BMO Harris Bank has always held 1st lien and mortgage position for my Home Equity Line of Credit.

My current Home Equity Line of Credit has a credit limit of \$49,500.00, with an outstanding balance of \$32,167.25. I'm refinancing due to regulatory requirements by the bank. My renewal /refinance Home Equity Line of credit will have a credit limit of \$50,000.00 with the same outstanding balance, and no cash out requested. The \$50,000.00 credit limit will give me a lower interest rate. Having a Home Equity line of credit will give me the flexibility, in case of an emergency and the affordable monthly payment, with no closing cost. After the Home Equity Line of Credit we will still have approximately \$75,000 left in equity.

Please take this into consideration due to it being time sensitive. If you have any questions you can reach me at 920-731-1194.

Sincerely,



Dennis N. Bauer