

4/24/15

Settlement Relyco and City of Appleton

The parties have reached resolution of a disputed claim.

Relyco believes it is owed \$158,000.
City contests this amount.

The parties have agreed to compromise the claim for a payment of \$72,500⁰⁰ from the City to Relyco.

This is subject to approval by the City Council of Appleton.

Upon City Council Approval the payment shall be made to Relyco within 10 days.

Re: The General Contractor Ryan ~~is~~ has agreed to waive its mark up on the settlement.

Neither ~~part~~ party ~~and~~ makes any admissions but desires to settle to avoid uncertainty of litigation and resolve the potential liability

Either party may request a more formal settlement agreement.

The parties shall cooperate to sign any necessary documents.

Upon payment of \$72,500⁰⁰, Pelyco shall provide a final loan waiver.

Pelyco

[Signature]

Appleton

[Signature]

Counsel

[Signature]

Counsel

[Signature]

Mediator

[Signature]