

**CITY OF APPLETON 2023 BUDGET**  
**CAPITAL PROJECTS FUNDS**

**NOTES**

# CITY OF APPLETON 2023 BUDGET

## CAPITAL PROJECTS FUNDS

**Community & Economic Development**

**Business Unit 4330**

### PROGRAM MISSION

This fund provides for the City's investment in the redevelopment of targeted areas of the City.

### PROGRAM NARRATIVE

#### Link to City Goals:

Implements Key Strategy # 2: "Encourage active community participation and involvement".

#### Objectives:

The City's updated Comprehensive Plan 2010-2030, including the downtown plan and Fox River chapters, and the economic development strategic plan have identified areas where redevelopment may be appropriate. The ability of the City to acquire properties in these areas as they become available will enhance our ability to influence meaningful redevelopment. Supporting the retention, growth and long-term economic vitality of Appleton's businesses is also a priority.

Project	Amount	Page
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No funds have been budgeted for 2023. If a development project arises, a separate action requesting applicable funding will be presented to the Council for approval at that time.

#### Major changes in Revenue, Expenditures, or Programs:

No major changes.

### DEPARTMENT BUDGET SUMMARY

Programs		Actual		Budget			% Change *
Unit	Title	2020	2021	Adopted 2022	Amended 2022	2023	
	<b>Program Revenues</b>	\$ 2,185	\$ (445)	\$ -	\$ -	\$ -	\$ -
	<b>Program Expenses</b>	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Expenses Comprised Of:</b>							
	Personnel	-	-	-	-	-	N/A
	Administrative Expense	-	-	-	-	-	N/A
	Supplies & Materials	-	-	-	-	-	N/A
	Purchased Services	-	-	-	-	-	N/A
	Utilities	-	-	-	-	-	N/A
	Repair & Maintenance	-	-	-	-	-	N/A
	Capital Expenditures	-	-	-	-	-	N/A

**CITY OF APPLETON 2023 BUDGET  
CAPITAL PROJECTS FUNDS**

**COMMUNITY DEVELOPMENT**

**Business Unit 4330**

**PROGRAM BUDGET SUMMARY**

Description	Actual		Budget		
	2020	2021	Adopted 2022	Amended 2022	2023
Revenues					
471000 Interest on Investments	\$ 2,185	\$ (445)	\$ -	\$ -	\$ -
503500 Other Reimbursements	-	-	-	-	-
Total Revenue	<u>\$ 2,185</u>	<u>\$ (445)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Expenses					
632700 Miscellaneous Equipment	\$ -	\$ -	\$ -	\$ -	\$ -
640400 Consulting Services	-	-	-	-	-
Total Expense	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**DETAILED SUMMARY OF 2023 PROPOSED EXPENDITURES > \$15,000**

None

**CITY OF APPLETON 2023 BUDGET**  
**COMMUNITY DEVELOPMENT**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (DEFICIT)**

	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Budget
<b>Revenues</b>					
Interest Income (Loss)	\$ 2,185	\$ (445)	\$ -	\$ -	\$ -
	-	-	-	-	-
Total Revenues	2,185	(445)	-	-	-
<b>Expenses</b>					
Program Costs	-	-	-	-	-
Total Expenses	-	-	-	-	-
Revenues over (under) Expenses	2,185	(445)	-	-	-
<b>Other Financing Sources (Uses)</b>					
Proceeds of G.O. Debt	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-
Net Change in Equity	2,185	(445)	-	-	-
Fund Balance - Beginning	76,512	78,697	78,252	78,252	78,252
Fund Balance - Ending	\$ 78,697	\$ 78,252	\$ 78,252	\$ 78,252	\$ 78,252